Weather

Overcast, changeable. The maximum temperature yesterday was 69.4 and the minimum 41.9, the figures for the corresponding day last year being 55.4 and 28.0.

The China Press
大陸報

The Mail Box

MAILS for U. S. and Europe. Str. Pres. Lincoln, Mar. 9.

FOR Europe via Suez, Str. Morea, 7.30 a.m. today.

FROM U. S. and Europe, Str. Nanking, tomorrow.

FROM Europe via Suez, Str. Porthos, Mar. 6.

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OUTLOOK FOR TRADE MUCH BETTER SINCE THE NEW YEAR

Demand For Piece Goods Firm; Dealers Optimistic

BUYERS EAGER

Better Tone Evident In Nearly All Commodities

BY DAVID ARAKIE

Although the Chinese New Year festivities are over, all the merchants who had repaired to their homes in the interior are not back. Some twenty-five percent are still having a good time. There is a better feeling in all markets since the resumption of trade, the Chinese dealer being in a better frame of mind to do business.

The demand for piece goods staples has been steady and the trade is generally optimistic of higher prices at no distant date. Many anticipate brisk bidding at forthcoming auctions and possibly higher prices as well. At the higher level recently established there seem to be eager buyers and the turnover in piece-goods which is mainly from second-hands, would be much heavier but for the fact that importers are content to hold for a while and in full confidence that higher prices are pending for most goods.

The piecegoods auctions were resumed this week after the holiday break, and, in spite of the fact that they were not fully attended, prices showed all-round advances at the early sale, but not so firm at the subsequent one. Most interest was evidenced in greys and whites, where prices averaged an increase of one or two mace respectively. Blacks and fancies are nearing their off-season and are already clearing in smaller quantities.

Several large piece goods dealers in Korea have suffered financially in the past Chinese year and are therefore out of the market generally. They experience difficulty in arranging credits. Clearances of piecegoods from Shanghai have been resumed on a small scale, with Tientsin and the North more active than Yangtsze ports. The Manchester market continues to show steady improvement and progress, no doubt would have been accelerated had it not been for the rapid advance in the raw material. What I wanted to get the best out of the cloth. Inquiry available for stability.

FLOUR IMPROVING AS WELL

There is a better tone in the local flour market as well, and more business has been done in American flour since the holidays. Exchange is at present more favorable than before for the importation of flour from the Pacific Coast ports. Quite a large volume of trade has been put through in flour and a fair quantity in wheat. The local price is Tls. 2.25 per sack for Chinese flour. American wheat is quoted at Tls47.50 per ton, or Tls. 1.50 per sack. There is steady arrival of cargo, some 5,000 tons being consigned this month.

The outstanding feature of the Pacific Coast flour trade is the revival of orders from Shanghai and Manchuria. Towards the latter part of last year business with the Pacific Coast ports and Vladivostok practically ceased for a period, but this was revived at the beginning of this year and has been gradually increasing until now a flood of inquiries and offers are pouring into Seattle and other Pacific Coast ports resulting in very substantial bookings. Unfortunately wheat stocks are slight in the Pacific Northwest; the unsold surplus is estimated probably not exceeding five to six million bushels though mill holdings are large and will suffice to furnish a large liner tonnage. Reports are to the effect that the Mississipi Valley flour mills are securing some Shanghai business, exporting via Gulf Ports, from which there are now direct sailings to Shanghai and Japan and Hongkong, and should the demand continue until the northwestern wheat supplies are exhausted this business may develop, though Canada, with a great surplus of cheaper wheat, will prove a serious competitor.

COTTON YARN STRONG

Half of the cotton yarn and cotton dealers are still holiday-

(Continued on Page 2)

Vanishes On The Eve Of Her Wedding

Miss Alma Bauer

MISS Alma Bauer, of Boston, visited a girl friend and then completely disappeared, after leaving the friend's home. She was to have been married to Fred A. Palmer, New York electrical engineer. No trace has been found of her.

ROTARY CLUB MEN GOING TO BIG CONVENTION

Messrs. Norman And Gamble To Represent Shanghai

Messrs. Harold C. Norman of THE CHINA PRESS and C. C. Gamble of the Allied Machinery Company will represent the Shanghai Rotary Club at the annual convention of Rotary Clubs of the world to be held at St. Louis in June. Delegates will attend the sessions from 17 countries.

American Abandons His Wet Utopia

Mr. J. K. Cousins, globe-trotter, who has just returned to San Francisco from the Orient, has abandoned his plan to establish an independent island kingdom where there would be no Volsteadism, in the South Seas, according to San Francisco papers.

A year ago Mr. Cousins landed in China, and then set sail for the South Seas with the avowed purpose of founding a principality free from the restraints of more complex civilization. Upon his return he discovered hundreds of letters from thirsty Americans offering to serve as the kingdom's diplomatic agent in the United States for $1 per year and the usual diplomatic perquisites concerning liquor. There is just one drawback—Mr. Cousins hasn't found the island.

Foreigner Fined On Gaming Charge

J. Aldegue, unrecognized Spanish subject, one of the foreigners arrested by Hongkew police in the raid made on a gambling establishment at 1854 North Szechuen Road on February 16, was fined $3 at the Mixed Court yesterday by Assessor Mead and Magistrate Tsang.

TOWNER NAMED

Exclusive Dispatch To THE CHINA PRESS

Washington, March 2—President Harding has nominated former Representative Towner, of Iowa to succeed Governor Reilly of Porto-Rico.

AEROS RELEASED

Hankow, March 1.—As a sequel to the Slevin aeroplane-smuggling case which was dismissed recently at the United States for China Court at Shanghai, the American Consul here has released the aeroplanes which were detained. The aeroplanes are reported to have been transported to Paotingfu today.

Red Cross Russian Relief Director Reports On Work Among 20,000 In Manchuria

Mr. Morgan Palmer Tells China Central Committee Here How Refugees Are Cared For—Many Repatriated

Mr. Morgan Palmer, director of the American Red Cross Russian Refugee Relief Work in China, arrived in Shanghai from Kirin yesterday to report to the China Central Committee on present conditions of the Russian refugees in Manchuria, where the majority have been concentrated, and on the progress of his relief expenditures from the fund of G.$25,000 appropriated by the American Red Cross for work in Manchuria.

Mr. Palmer, who for many years has been with the Salt Gabelle in Manchuria, was selected for the relief post by the China Central Committee about six weeks ago and immediately began a survey of the problem confronting relief workers, seeking to assist the 20,000 refugees now in Manchuria.

"General Dietericks and his army of some five thousand officers and men had, after the debacle at Vladivostok, travelled overland and crossed the China frontier near Hunchun and Yenchi," Mr. Palmer said yesterday in giving the genesis of the refugee problem in the North. "From there they marched 300 miles through snow, mountains and forests to Kirin, the capital of Kirin Province. All this occured during the coldest winter months of December and January, when the temperature often fell to 20 or 30 degrees below zero, so that the suffering was severe.

TEMPORARY HELP

"The Kirin provincial officials made hasty preparations to care for these unwelcome but needy guests. They repaired old barracks, provided stores, fuel and wooden beds, and made the refugees as comfortable as possible. The provincial officials report having expended between $200,000 and $300,000 thus far in relieving refugees in Kirin province alone.

"After the arrival of the American Red Cross representative the Chinese officials began to give out soup in addition to the bread which they were already furnishing. Since then, however, an allowance of five cents a day has been given instead of soup to all but the officers and their wives, who receive ten cents daily in addition to the supply of excellent bread given to all by the Chinese. At Harbin about a ton of bread a day is given out by the Chinese authorities and work sheds and living quarters have also been established for the refugees.

MISSIONARIES HELP

"The small foreign missionary community in Kirin rendered heroic service in giving medical treatment, and other services, to the refugees, and their efforts are now coordinated in the American Red Cross work. Three special hospitals have been established, for men, women and children, and for infectious diseases, while dispensaries for out patients are giving relief in less serious cases.

"Bath houses have been fitted up—free tickets to Chinese bath houses were given out while the bathhouses were being made ready for use—in order to prevent the spread of typhus, several cases of which had appeared, and new underclothing was given out in connection with the baths. Some of the clothing, hospital sheets and other needed articles are being made by the refugee women from material supplied by the American Red Cross. Other clothing donated by the Seoul Russian Relief Committee is also being given out, as well as meals for the refugees doing work at the hospitals or in the sewing rooms, and milk for the mothers and children.

"The refugees at Kirin number approximately 5,000, of whom the greatest number are simple soldiers, peasants or workmen who merely followed their leaders out of Russia. Between two and three hundred have recently signed applications to the Chinese authorities to be sent back to Russia. Arrangements for their repatriation have been made with the Soviet representative at Harbin.

"At Tsitsihar, capital of the Northern province of Heilungkiang, there are about 260 officers living in well heated Chinese barracks and receiving daily rations of bread, soup and tea from the Chinese authorities. They with their men had crossed the frontier at Pogranichnaya after their defeat by the Reds and the soldiers of this group have already been repatriated by the Chinese authorities. They were sent to Chita as soon as satisfactory arrangements had been made with the Soviet authorities. Later reports from Chita show that these men, for the most part, have been absorbed into the Red army, and it is believed have not been subjected to persecution. Observations at Manchuli, the frontier station, show that the tri-weekly trains into Siberia are still filled with returning Russians.

20,000 STILL THERE

"The fact remains, however, that there are still perhaps 20,000 refugees of different sorts in

(Continued on Page 2)

DI VILLA CASE UP AGAIN MONDAY AT MIXED COURT

Defense To Open In Action Against Former Bank Manager

Evidence for the defense will be taken at the Mixed Court Monday before Assessor Tanaka and Magistrate Li in the case wherein Viscount E. M. di Villa is charged with embezzlement by the International Gold and Silver Currency Stock and Produce Exchange.

The case was to have been resumed yesterday afternoon. At the session Monday it is expected that the defendant will give testimony and Mr. J. G. Priestwood will make the statement for the defense. The plaintiffs allege that Viscount di Villa, who was at the time managing director of the Far Eastern Bank and a vice-president of the Exchange, conspired with another official of the bank to misappropriate $50,000 by pretending that the registration fee for the Exchange was $100,000 instead of $50,000.

Bourke Cochran, Congressman, Dies

Exclusive Dispatch To THE CHINA PRESS

Washington, March 2.—Representative Bourke Cochran, of New York, died suddenly this morning following a stroke of appoplexy. He celebrated his sixty-ninth birthday only yesterday by making a spirited speech in opposition to the farm credits bills. Mr. Cochran was one of the most brilliant speakers in Congress, and for many years was a wheelhorse of Tammany Hall, the Democratic organization in New York.

Wants Post Offices Taken Out Of Politics

Exclusive Dispatch To THE CHINA PRESS

Washington, March 2.—Postmaster General Work, who is soon to retire from that office to take over the Department of the Interior, today recommended to President Harding that the naming of postmasters should be taken out of the hands of Senators and Members of the House and placed wholly in the control of the department. He also advocated the abandonment of civil service examinations for postoffice appointments.

Y. M. C. A. Elects Officers For Year

The directors of the Shanghai Y.M.C.A. announce the election of the following officers: Chairman, Dr. T. H. Lee; Vice-Chairman, Rev. K. T. Chung; Recording Secretary, Mr. T. Y. Chang, and Treasurer, Mr. K. F. Chang.

The other members of the Board are: Drs. Fong F. Sec, E. S. Tya, W. L. New and S. M. Woo, and Messrs. N. L. Han, U. P. Nga, S. U. Zau, Walter Chen, Yuen Litung, K. S. Lee and T. T. Woo.

NEW CARLTON ORCHESTRA SERENADE BY WIRELESS

Frank Shaw Also Bids Singers Good-Bye By Radio

STUNTS TODAY

Thrift And Savings Society Club "Listens In"

Tonight's Radio Program

A novelty program will be given from THE CHINA PRESS-Radio Corporation of China broadcasting station tonight. In a way it will be 'old favorites' night as 'listeners in' will be requested to telephone Central 7765 during the concert and ask for their favorite tunes.

News bulletins and a Bed Time story will be broadcast as usual.

Tune in at 8 o'clock.

Serenading by wireless was carried out last night for the first time in the Far East.

From THE CHINA PRESS-Radio Corporation of China broadcasting station on the roof of the Dollar building at 3 Canton Road at 8 o'clock last night Joe Aronson's New Carlton orchestra and Frank Shaw, the funny-face singer of the Golden Gate quartette serenaded three of the Quartette members who sailed early yesterday morning on the President Jefferson for the United States.

The departing song-birds, Warren Tehaney, Med. Anderson and A. Collins, formed the Golden Gate Quartette with Shaw and have been entertaining at the New Carlton for the past six weeks. They sailed for the United States to re-enter theatrical work there, while Shaw stayed in Shanghai and beginning tonight will entertain nightly at the Del Monte.

Yesterday Joe Aronson, leader of the New Carlton orchestra, had a happy idea.

"Let's give the boys a farewell serenade," the well known 'musicker' said, half in question, half in suggestion.

The Carlton orchestra, one and all, fell for the idea like a ton of brick and immediately trundled their instruments to the roof of the Dollar building.

Frank Shaw and his cane also ankled in the same direction.

The result was that last night after a few selected phonograph records had been played and THE CHINA PRESS had broadcast a few news bulletins and a Bed Time story for the kiddies Joe Aronson became director of ceremonies. The orchestra first played "Suzanna," a brand new song hit from Tin Pan Alley, and then followed with "Alabamy," which has been off the music presses just a few seconds longer than "Suzanna."

SHAW'S FAREWELL

Frank Shaw sang a few snatches of the chorus of "Alabamy," a song he will sing again at the Del Monte, with the orchestra's accompaniment, and then sang "Flossie Flo From Kokomo."

After the orchestra had played one more number, "Teddy Bear," Shaw again, upon the request of a radio fan who enjoys Shaw's facial gymnastics even by wireless, sang one of the songs he has already made famous in Shanghai, an Eskimo 'nut' ditty entitled "Oogley Oogley, Wow Wow"—a little ballad about wine, women and gum-drops in a land where the nights are six months long.

The serenaders contribution came to an end when George Hall, the Carlton orchestra saxaphone player, gave 'Blue' by special request. And George Hall plays "Blue" just as though he were the man that wrote the music.

The three sea-going members on the Quartette on board the President Jefferson were several hundred miles out by 8 o'clock last night, but were warned by wireless to be in the radio room on board the liner to hear the concert. No report had been received back from the Jefferson late last night, but radio experts are confident the concert was heard as the modulation last night was excellent and the tone

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A Romeo For Every Juliet—By Radio

—By Arcady

FEAST OF ESTHER CELEBRATED BY JEWISH PEOPLE

Festival Has Deep Religious Significance

Yesterday the local Jewish community celebrated the Feast of Esther, otherwise known as Purim. It is a historical festival, and centers round the story of a great deliverance that befell the Jews in the days of Xerxes. It is exceedingly probable that the hatred and cruelty which are so conspicuous in the Book of Esther were the direct issue of the intolerable persecutions of the Jews under Antiochus Epiphanes. This religious hatred was the sad and terrible defect of a wonderful religious fidelity, a fidelity which enabled the Jew to triumph over the most varied cruelties that centuries of intolerance and relentless persecution could possibly devise and inflict.

The story of this Festival, as related in the Holy Scriptures, tells how in the reign of Ahasuerus (King Ahasuerus is probably Xerxes) an attempted plot to massacre all the Jews in the king's dominions was defeated by the counter-device of the King's Jewish queen and her uncle, and how the Jews, instead of being slain themselves, slew many thousands of their foes. The tale gives a graphic picture of an oriental "Grand Monarque." The sumptuous, long-drawn out festivities, the irascible despot and his fawning courtiers, the inevitable favorite and his precarious tenure of favor, and the elaborate system of ministerung to the royal pleasures, are all depicted with a dramatic force that places the Book of Esther in the front rank of well-fold romantic history.

Ether's resolution to save her people after the decree of extermination was issued by the King discloses true courage and heroism. The words "If I perish, I perish" are justly famous. They are at once strong and pathetic and her bold sinking of self in the cause of her nation is wholly admirable. And this is the origin of the Festival that the Jews today are observing.

Incidentally it might be mentioned that the Book of Esther is the only part of the Bible which fails to mention the name of God or any religious act. The writer may have had good grounds for the omission, but the Jews consider it still in the light of ethics and of religion.

The Festival of Purim is a social and national occasion of rejoicing, not a solemn religious ceremony like the Passover, Day of Atonement, etc., and its purpose is to stir the soul of national enthusiasm of the Jew through the long ages of oppression of Israel. The festival thus has its value and its justification. There is another feature connected with this feast, that of sending portions one to another and gifts to the poor. The Jews

(Continued on Page 2)

DEGOUTTE DECREE MAY PUT STINNES IN FRENCH JAIL

Industrial Directors In Ruhr Valley Threatened

Exclusive Dispatch To THE CHINA PRESS

Dusseldorf, March 2.—General DeGoutte has issued a decree to the effect that Herr Stinnes and other mine owners and directors are liable to court martial if they continue to disobey the French and Belgian authorities. The decree adds that fines and imprisonment may be imposed.

(Reuter's Service)

Duesseldorf, March 1.—The French are giving another turn to the screw to exact dues in the Ruhr from the Germans by a decree seizing the proceeds of the consumption taxes on wines and tobacco. It is anticipated that the decree will be applied to the whole of the occupation area and the penalty for nonpayment will be the closing of the refractory establishments. On the other hand, those who comply will be guaranteed Allied protection permanently.

(Reuter's Service)

Coblence, March 1.—The Inter-Allied High Commission has issued an ordinance declaring that, in view of the default by German railway officials in the occupied area and acts of sabotage, a regie of these railways will be established under a French director. The regie will be subject to the authority of the High Commission and the Commander-in-Chief.

(French Wireless through Reuter)

Paris, Mar. 1.—The Inter-Allied High Commission has promulgated new ordinances providing penalties for the repression of acts of sabotage.

A fresh act of sabotage was committed today near Coblence, when a locomotive was derailed. One line only at the present moment is available for traffic.

The situation is quiet in the Dortmund district, where merchants are resuming relations with the Allied troops.

Applications for employment by German railwaymen are still few as the result of severe selection by the French authorities according to a regular scale. Yesterday 113 railwaymen were engaged in the basin of the Ruhr alone.

In the course of a meeting of strikers at Duesseldorf yesterday violent speeches were made against the German Chancellor, Herr Cuno.

Provisioning of the Ruhr is continuing satisfactorily. Yesterday 394 wagons of food entered the Ruhr, which is thus one of the best fed regions of Germany. The situation is not so good in the neighboring districts and the arrival is reported in the Ruhr of large numbers of workers in search of employment and better food.

The Rhine flotilla has been in-

(Continued on Page 4)

NEW BUILDING OF AMERICAN CLUB TO BEGIN APRIL FIRST

Old Structures On Foochow Road Down

TO ASK FOR BIDS

Needed Money Obtained By Debentures

Construction work on the new American Club will start on April 1.

The Committee hopes to have plans ready so that bids of contractors will be accepted and actual work started by the first of next month. Of the Taels 550,000 authorised for the new structure, Taels 500,000 has been raised and the rest will be alotted to members of the Club.

All the buildings on the Foochow Road property have been removed and at present work of clearing away the debris is going on, preparatory to construction of the new club.

A committee headed by Mr. H. O. Hashagen, vice-president of the Club, is circularising the membership of the organisation as the committee is desirous that every member shall have at least one debenture.

Ex-Kaiser's Wife To Leave For Corfu

Exclusive Dispatch To THE CHINA PRESS

Berlin, March 2.—It is reported here that Hermoine, the former emperor's wife, plans to go to Corfu in the spring fo an extended visit. The report give new life to the rumor that the ex-Kaiser also intends to establish a residency there, owing to the heavy expenses of maintaining a household at Doorn. It is not regarded as likely, however, that he will be permitted to leave.

Korea Maru To Arrive Tomorrow

Several prominent passengers are on board the Korea Maru, which arrives tomorrow from San Francisco via Japan ports.

Among them are Mr. and Mrs. F. F. Taggart of Cleveland, Ohio, who are en route to Hongkong. Mr. Taggart is a close personal friend of President Harding.

Mr. A. J. Sweeney of the McKinney Steel Company of Cleveland, is also en route for Hongkong on a trip to look into the possibilities of increased steel orders there.

Nanking Consul To Act As Assessor In Mixed Court

Vice Consul H. Gilbert King of the American Consulate-General is sailing within a few days for America on leave. Consul John K. Davis, now at Nanking, has been detailed temporarily to the American Consulate-General as Senior Assessor in the Mixed Court pending the return of Consul J. E. Jacobs now on detail in the Department of State. During the absence of Mr. King Consul N. F. Allman will act as Junior Assessor. Mr. John K. Davis is expected to arrive on Sunday.

PORTUGAL UNEASY

Exclusive Dispatch To THE CHINA PRESS

London, March 2.—The Reuter News Agency correspondent in Lisbon reports there is widespread ill feeling in Portugal, owing to the high costs of living, and that there is some fear of a revolution.

COAL PRICES UP

Exclusive Dispatch To THE CHINA PRESS

London, March 2.—Owing to large German, Danish, Swedish and Italian orders the price of English coal has risen four shillings a ton.

FEAST OF ESTHER CELEBRATEED BY JEWISH PEOPLE

(Continued from Page 1)

nowadays celebrate it in simple gratitude to their God for a great deliverance and they use it as an opportunity for welldoing.

The Shanghai Jewish community have decided to celebrate this minor feast in royal style by a ball next Wednesday, March 7, at the new Carlton. A varied program has been drawn up, and a large crowd is promised. It might be stated that in previous years the ball used to be held at the Astor, but the community has now grown very rapidly and it has been decided to have it this year at the big Carlton. On the last occasion the Astor House was packed to overflowing. There will be no bazaars and no auctioning and the occasion will be given entirely to dancing with a varied vaudeville program.

Purim Ball In Aid Of Local Charity

President William Katz of the Shanghai Hebrew Relief Society announced yesterday that an attractive entertainment program is to feature the annual Purim fancy dress ball to be held at the Carlton on Wednesday, March 7. Madame Tomina and Miss Barashkova have consented to give solo dances while other entertainers are to be announced.

The proceeds of the affair will go to the S. H. R. A. Home on Ward Road. Tickets are to be obtained from Mr. Katz, 1A Jinkee Road, or at the Carlton. There will be three prizes for costumes worn at the ball.

Federal Wireless Contract Valid, Is Peking Decision

(China Mei Service)

Peking, Feb. 27.—A conference was held yesterday afternoon in the Ministry of Communications at which representatives from the Ministry of Foreign Affairs and the Ministry of the Navy were present to discuss the Federal Wireless Company's contract.

This contract which was made last summer between the Federal Wireless Company, an American concern and the Chinese Government, was protested against by the Japanese and on Feb. 14 the American Minister sent a note to the Chinese Government objecting to such a protest.

At yesterday's conference it was decided that the Chinese Government had no grounds upon which to disregard its contract with the American firm and that a note should be sent to the Japanese Legation advising it to that effect.

Senate Committee Says Japanese Menace U. S. Hold

(Reuter's Service)

Washington, March 2.—The Senate Immigration Committee, replying to the request for restricted immigration into the Hawaiian Islands of otherwise inadmissable aliens in order to reduce the present labor shortage, declares that American control of Hawaii and the center of the Pacific is endangered by the Japanese.

Proposes Merger Of Rail Systems

(Reuter's Service)

Washington, March 1.—Mr. Holden, President of the Chicago, Burlington and Quincy Railway Company, has submitted a plan to the Inter-State Commerce Commission for the consolidation of all railways westward of Chicago into four great systems, each operating 30,000 miles of lines, reaching from Chicago to the Pacific Coast and from the Canadian border to the Gulf of Mexico.

Farm Credits Bill Passes Congress

(Reuter's Service)

Washington, March 2.—The House of Representatives yesterday passed the Farm Credits Bill, previously approved by the Senate. The Bill contemplates the creation of 12 Governmental banks authorised to issue a total of $600,000,000 in debentures and also authorises private credits to corporations in order to meet the financial needs of agriculturists.

DOUMIC NAMED

(French Wireless through Reuter)

Paris, March 1. — Professor Doumic has succeeded the late Frederic Masson as Permanent Secretary of the Academie Francaise.

Outlook For Trade Good

(Continued from Page 1)

making, and in spite of that business has been very good with a rise recorded in cotton yarn, since the recess, of Tls. 7 to Tls. 8 per bale and of three points per picul in cotton. Arrivals of the raw material have fallen off fearfully, very small parcels coming in, in some grades amounting almost to nothing. Tungchow is quoted at Tls. 46 Shensi Tls. 45, Shanghai Tls. 41.50, and Hankow Tls. 40 per picul.

The local mills are buying large quantities of Indian cotton, 10,000 bales of Hingghanghat changing hands at Tls. 48.50 per picul. Business also resulted this week in Bengals at Tls. 37.25. The Bombay market is up ten points, while New York has gone up 70 to 80 points. All cotton markets are firm.

Hopes are entertained that more Chinese cotton will come into the market before the approach of the Ching Ming holidays which fall some four weeks hence, when the farmers will need cash. The week's transactions in yarn comprised some 5,000 to 6,000 bales. Twenties are at Tls. 175, 16's at Tls. 160 and 10's Tls. 140. The higher prices are in sympathy with the hardening tendency in the raw material.

The Chinese mills are buying from hand to mouth and at every decline. Those mills that bought the raw product cheaper can afford to sell at the present rates. The Japanese mills seem to be in that happy position today.

BOOM IN IRON AND STEEL

The Chinese New Year has interfered with business in iron and steel, but prices have been going up so tremendously during the past two or three weeks that the Chinese metals merchant has begun to sit up and take notice. Most American and English manufacturers have deferred shipments to six and seven months while some cannot promise shipment except for considerably deferred periods. In some lines prices have been withdrawn entirely, especially plates, shapes, bars, hooks and bands. Prices both in New York and London are rising as a result of the Ruhr trouble, German and Belgian manufacturers being entirely out of the market on account of the shortage of coal.

There has been some local business in wire nails, galvanised sheets and tinplates and also some business with Hongkong in wire nails, all at higher prices. The Chinese merchants to Shanghai have been vacillating between the rising prices not being able to make up their minds. The replacing costs today are much higher than the prices obtaining on the local market, and business would have been on a larger scale if shipments were not as protracted as they are. The Chinese merchants cannot afford to wait seven or eight months for his goods to be shipped, and therefore he prefers to see what is going to happen in the course of the next week or so.

Local prices for iron and steel goods have gone up and things appear somewhat lively. Most sections are native. Hongkong tin has gone up to Tls. 81 c.i.f. Shanghai from Tls. 77 per picul.

Nearly a thousand slabs were bought since the holidays by Chinese and Japanese merchants at about Tls. 77. This month's demand from the Shaoshing District is estimated to amount to 3,000 slabs. This will have to be purchased soon. Stocks in Shanghai are extremely small.

Lead is quoted at Tls. 12 per picul, sellers not being disposed to part with their holdings expecting the price to appreciate further in the near future as the London market is quoted at £29¾ per ton or Tls. 11.50 per picul c.i.f. Shanghai. Stocks are very small and there are many inquiries from Dairen and Japan. Wire nails are quoted at Tls. 7.50 per case, holders sticking out for higher prices. There are many inquiries for copper from Japan, Tsingtau and Hankow, but supplies are small and it is difficult to get any local quotation.

There has been great activity this week on the London and New York Metals Exchanges, prices hardening in a manner that was surprising. Every product has appreciated further and the present prices show some startling gains. Ruling rates are as follows in London for some of the main lines: Wire nails 19s. per cwt, copper tubes 1s. 2d. per lb., Chinese antimony £19 per ton c.i.f. London, shipplates £9.2.6 per ton, steel angles £9 per ton, steel joists £9, heavy steel scrap 85s. Scottish pig iron 107-6, heavy cast iron scrap 92-6, Cleveland pig iron 117-6 and rails £9.10 per ton, standard copper £71 for spot, Electrolytic copper 77½, tin 200%, spelter 36½. Electrolytic copper in New York is quoted at 16%, a considerable improvement over previous quotations. Other American prices are: Pig iron G.$28.25 per ton, Steel bars G.$2.22 per cwt, galvanised sheets G.$4.60 per cwt., tinplates G.$4.75 per case, zinc G.$7.73, lead G$8.12, antimony G.$43 and aluminium G.$23.75 per cwt.

Obituary

M. ARALOFF

(Reuter's Service)

Paris, March 1.—It is reported from Angora that M. Araloff, the Soviet representative, has died suddenly.

MRS. ASAKO HARA

(Eastern News Agency)

Tokio, March 2.—Mrs. Asako Hara, widow of the late Premier, Mr. Hara, died this morning of pneumonia following influenza at the age of 53.

UNIVERSITY COUNCIL

Peking, March 1.—At today's session the Cabinet resolved to authorise the faculty and administrative officers of the Peking University to organise a University Council to attend to the duties of the President of the institution, owing to the absence of Dr. Tsai Yuan-pei, who quit his chancellorship as a protest against the appointment of Mr. Peng Yun-yi, Minister of Education.

DINNER TO CHIEF PETT

Chief M. W. Pett of the Shanghai Fire Department, who returned from a world tour a few days ago, and Mr. J. M. Creighton, were the guests of honor at an impromptu dinner given at the Central Fire Station Mess last night, welcoming the returning chief and extending greetings to Mr. Creighton. The latter is a personal friend of Fire Commissioner Drennan and Chief Kenlon of the New York city department, and is on a pleasure trip through the Far East.

Chief Pett comes back after making a trip through Canada, the United States and England, and attending fire chiefs' conventions in Paris, Antwerp and Brussels. He visited all the big cities of America where he was entertained by fire department heads, before going to his home in England.

Orchestra Serenade By Wireless

(Continued from Page 1)

and clarity last night were exceptionally good.

The concert last night came to an end with an exceptionally well rendered piano solo by Miss Freda Frommel, head of the music department of the American School, who, by request, played Chopin's 'Funeral March'.

Miss Frommel played for the radio several days ago and was requested by a number of 'listeners in' who appreciated the classical music she is an artist at, to play Chopin's famous funeral melody.

BIG AUDIENCE

In addition to the usual 'listeners in' last night 500 guests of the Thrift and Savings Society at 5 Boundary Road heard last night's concert. The Thrift and Savings Society is a Chinese club, the members of which have become intensely interested in radio. A few days ago they installed a receiving set and last night operated it for the first time. The initial 'listening in' was a distinct success from all viewpoints and especially enjoyed because a number of Chinese phonograph records were given for their particular enjoyment.

Belgium Builds Tower To Link Colonies By Radio

(China Press Correspondence)

Brussels, Belgium.—The Belgian government is building a new wireless station to maintain permanent service with the United States, the Belgian Congo and with South America.

The new structure, already under way, will cost 20,000,000 francs, will be erected at Ruysselede in Flanders, and have a capacity of 60,000 words a day. This station will be only for transmitting messages and a receiving station will be built about ten miles from Brussels.

The erection of the big wireless station marks the end of Belgium's seclusion. Before the war she refused to occupy herself with any European and world questions, secure in her guaranteed neutrality. When the German invasion shattered that security, the Belgian government was forced to either make an entry into world affairs or disappear. Her decision is now world history.

As a result of her decision the cable bill of the Belgians increased enormously. In 1913, she exchanged 1,700,608 words with North America; in 1921, the total rose to 3,128,146. The development of Belgian Congo since the war has been remarkable. From a cable business of 58,436 words with the Congo in 1913, Belgium increased to 198,842 words in 1921.

The chief motives which led Belgium to set up this wireless station are: Absolute independence of wireless communication, as compared with ordinary telegraphs, in time of war; prohibitive cost of laying submarine cables from Belgium to distant countries; and the proven superiority of wireless in trans-continental communication.

The new installation will practically bring Belgium into direct communication with every part of the civilised world, although chief interest locally centers in the Belgian possessions in the Congo. There is at present no direct cable from Belgium to her colony. For all communications by wire with her colony, Belgium has to use foreign-controlled submarine cables—generally British.

This means delay, even in normal times. But in times of diplomatic tension and more especially in war time, the ordinary cable is crippled and the experience of the war was the main reason why Holland set up wireless communication with her East Indian possessions.

Russian Relief Director Reports

(Continued from Page 1)

Manchuria. Work is not available for most of them, and attempts to give it have, on the whole, been disappointing. Some of the officers raised an outcry against 'white slavery' when the Chinese authorities attempted to make the refugees work for their food and housing!

"Many of the officers have conducted themselves in a manner which has alienated public sympathy—an expensive dinner party of several officers a few weeks ago in Kirin at which large sums of money were spent and many of the diners became intoxicated and behaved scandalously, is a case in point—as is also the recent case in which a Russian General demanded that the Chinese authorities surrender to him for court-martial a Colonel who had killed a fellow officer and was under arrest charged with murder.

"The relief which is now being given by the Chinese authorities, who are doing most creditably in these unforeseen and unusual circumstances, and the American Red Cross can, obviously, not be continued for long. A permant solution must be found for the problem."

Mr. Palmer, who is stopping at the Kalee Hotel, is leaving for Kirin again within a few days to continue the direction of the American Red Cross relief work.

"The Mikado"

There is no doubt about the popularity of this play when put on by a competent company, as was proved by a big and enthusiastic house last night, and they were right in being enthusiastic. "The Mikado" is one of the best when really handled properly, and last night's cast showed they knew how to handle it.

The chorus was good, far better indeed than the average, and showed that the management was not relying on one or two principals to make good, though the latter were quite able to carry things through.

Mr. Charles Workman will be a very popular artist during the next two weeks; if his other parts are as finely handled as "Ko Ko" in this, we are in for a treat, especially with leading ladies like Miss Patti Russell and Miss Christine Lorimer.

Shanghai is fortunate in having Gilbert and Sullivan so ably presented and it may be trusted to take advantage of its opportunity.

—W. R.

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Super Durable Flat Finish has been tried on non-absorbent surfaces of all kinds and where distemper and oil paint have proved prone to shell or flake off, it has always adhered. It gives a lasting finish of surprising beauty.
1 Imperial Gallon covers about 130 square yards one coat.
Shanghai & Hongkong

PREMIER TO CALL CONFERENCE ON DISBANDMENT

Anti-War Confab Expected In Fortnight—Fighting in Szechuan

(Reuter's Pacific Service)

Peking, March 2.—The Premier has decided to call a disbandment conference shortly, probably within a fortnight, which will be attended by delegates from the South-West as well as the North and by representatives of the Chambers of Commerce. The conference will be held at the Summer Palace.

(Reuter's Pacific Service)

Hankow, March 2.—According to a very reliable source instructions have been received to hold up goods traffic on the Peking-Hankow Railway and to prepare 60 troop-trains at Hankow to transport local Northern troops to Paotingfu.

(Reuter's Pacific Service)

Peking, March 2.—Through General Liu Yung-hsiang's good offices, Generals Tang Chih-ping, Wang Yung-chuan and Chu Pan-tsao have come in harmony in Fukien, which means that the Province will recognise the authority of the Central Government hence it is unnecessary for General Sun Chuan-fang to enter Fukien. It is expected that he will be appointed Co-director of Military affairs in Peking.

(Reuter's Pacific Service)

Peking, March 2.—The warfare in Szechuen is favoring General Liu Chen-hsun.

General Lai Hsin-hui has been reinforced and his troops have appeared at Shihtu.

General Chen Kuo-tung's army has fled to Hangchow.

STUDENTS STRIKE

(Reuter's Pacific Service)

Tokio, Feb. 22.—All the students of the Shikamoto Middle School in Kumamoto are reported to have come on strike, owing, it is stated, to the fact that a few days ago the school authorities expelled forty students of the third and fourth year classes who were responsible for entertaining the rest of the students at a farewell dinner given in honor of the students graduating next month, at which a number of geisha girls were present.

Fewer Troops For India This Year

(Reuter's Service)

Delhi, Mar. 1.—Sir Basil Blackett, the Finance Member, today presented the Budget in the Legislative Assembly.

The deficit on last year's Budget was Rs. 175,000,000, owing to the heavy decrease in railway earnings.

The expenditure for 1923-24 is estimated at Rs. 2,043,700,000, including Rs. 620,000,000 for the Army. The estimate for the Army is a reduction of Rs. 57,500,000 as compared with last year. The deficit of Rs. 42,600,000 will be covered by an increase in the salt tax.

Sze Will Return To Washington Post

Peking, March 1.—The Cabinet has decided to order Dr. Alfred Sze to return to the Ministerial post at Washington without referring the resolution to Parliament for approval. A "chiling" mandate will shortly be issued in this connection. Meanwhile, the Ministry of Foreign Affairs has informed Dr. Sze of the decision of the Cabinet. It is reported that he will leave Peking for Shanghai en route to America next week.

PASSING THROUGH

Among the passengers passing through Shanghai en route for London on the s.s. Morea were Surgeon Commander Francis J. Gowans, who since 1919 has been in command of the British Naval Hospital at Yokohama, and Mrs. Gowans. Dr. Gowans was succeeded at Yokohama by Surgeon Commander W. P. Hingston. Dr. Gowans was also president of the St. Andrew's Society of Yokohama.

U. S. To Negotiate On Drug Reduction

(Reuter's Service)

Washington, March 1.—The Senate today adopted a resolution already passed by the House of Representatives, to negotiate with foreign nations with a view to the reduction of the production of opium and its derivations.

Judgment Is Given In Mixed Court Case

Judgment for Tls. 845.68, with interest and costs, was given by Assessor Carvalho and Magistrate Yui of the Mixed Court yesterday against the Tsang Kwe Foh Company and in favor of Mr. H. Oliveira.

The petition was presented by Mr. L. K. Kentwell, who stated that the sum claimed was for a consignment of machinery sold and delivered by plaintiff to the defendant. The defendant had issued two native bank orders for Tls. 624 and Tls. 150 in part payment, but these were dishonored by the bank and subsequently much difficulty was experienced in locating the defendant. He had finally been served with a summons, however, but had not appeared in court.

Hedges Leaves For Washington

Mr. Frank Hedges, correspondent for the Japan Advertiser at Peking, and one of the ablest newspaper men now in China, has resigned his post and will return to Tokio in a few days prior to leaving for the United States. Mr. Hedges will take up newspaper work in Washington.

Mr. Hedges will be succeeded at the Peking bureau by Mr. Ben G. Kline, news editor of the Advertiser, who has already left for Peking.

South Africa Puts Ban On Asiatics

(Reuter's Service)

Capetown, March 1.—The Appelate Division of the Supreme Court by a majority of three votes to two today confirmed the regulation of the Minister of the Interior, dated 1913, classing all Asiatics as prohibited immigrants under the Immigrants' Restriction Act.

Sir William Solomon, delivering the majority judgment, adhere to the view that Asiatics as a class were unsuited on economic ground to the requirements of South Africa. He said that he did not think that the Minister had been actuated by racial motives.

The minority held that the notice was ultra vires as the basis of classification was too wide.

Court Reprimands Interpreter For His Faulty Translation

An interpreter at the Mixed Court came in for a reprimand by the bench yesterday during the hearing of the case in which Ten Mow and Co. are charging one Dzung Tse-ting with forcibly taking away a consignment of game intended for the complainant firm.

The interpreter, employed by Mr. Musso, counsel for the defendant, had translated the remark of a witness as being to the effect that he received between $70 and $80 for the game. The interpreter of Mr. Lurton, appearing for the complainants, declared that the witness had merely said he brought between $70 and $80 worth of game to Shanghai, which was found to be correct. Assessor Caryalho then took the interpreter to task, remarking that this was the third time during the hearing of the case that such a thing had happened. The interpreter apologised to the Court but the Assessor replied that he was not sure he would accept the apology and reminded the interpreter that he was there to translate evidence given and not to supply statements of his own.

The case was again adjourned.

Shanghai-Nanking Trains Delayed By Freight Wreck

A freight train bound for Nanchiang on the Shanghai-Nanking line from Shanghai was derailed enroute Thursday afternoon. The accident resulted in considerable damage of the track but no casualty was recorded.

The damage was repaired Thursday night and it is expected that normal traffic conditions would be restored soon.

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Julean Arnold Pleads Cause of U. S. Ships

Mr. Julean Arnold, American Commercial Attache, who is now in the United States, asserted that American ships plying to and from China were a necessity if American trade here were to thrive, in a speech delivered before the National Association of Credit Men in Chicago on February 19, according to information reaching Shanghai yesterday.

Mr. Arnold said that investment projects in China were next in importance, as "China presents to the United States a wonderful field for the furthering of trade and railways. There are potential goldfields in China, and the purchasing power of the people is increasing."

MERCHANTS HONORED

Peking, March 1.—A mandate has been issued conferring upon Mr. Lo Nan-chu, a prominent Cantonese known as King-shin, the Second Class Order of Excellent Crops with grand sashes. Mr. Nien Chi-fang, another well known Cantonese merchant at Shanghai, is also decorated with the Second Class Order of Excellent Crops.

Union Jack Club Concert

The next monthly concert for sailors of all nationalities will take place next Monday, March 5 at the Union Jack Club at 8.30 p.m.

The program is as follows:—

PART I.

Opening Chorus ....Here we are again
By those taking part in the programme and others
Popular Choruses .....Piano
(a) Killarney
(b) Annie Laurie
(c) We all come up from Somerset
(Will everyone please join in singing these)
Mr. A. P. Stoner
Song ....Where the Great Ships ride
Mrs. C. E. Barham
Comic Song ....Flanaghans Band
Mr. E. J. Ling
Song and Dance by Misses Nellie and Flo Field
Song .....Ho Jolly Jenkin
Rev. A. N. Rowland
Funniosities by Mr. E. P. Graham-Barrow
The Melodious Mykers from Millwall

PART II.

Popular Choruses .....Piano
(a) Pack up your troubles
(b) Love's Old Sweet Song
(c) Take me back to dear old Blighty
(Will everyone please join in singing these)
Mr. A. P. Stoner
Mirth and Magic by Mr. E. A. Dearn
Song .....Angus Macdonald
Mrs. Lyle
Comic Song ....Moth-eaten Monty
Mr. E. J. Ling
Coster Song and Dance by Misses Nellie and Flo Field
Song ....The Yeomen of England
Rev. A. N. Rowland
Recitation ..The Snakes Dilemma
Mrs. M. A. Sims
Songs at the Piano by Mrs. G. E. Marden
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"Upholds the best traditions"

SANDY MACDONALD SCOTCH WHISKY can be compared to a very fine old vintage Port, for just as a rare, luscious bottle of good old wine is the product of only the best *vineyards'* best years, so is Sandy Macdonald the product of only the best *distilleries'* best years.

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VERA KELTZOW
Sensational dancer and undoubted successor to Pavlowa

BIG DOUBLE BILL AT

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TONIGHT!

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VERA KELTZOW

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FRANK SHAW

FRANK SHAW
The Singer-Comedian, late of the famous Golden Gate Quartette

DON'T MISS THIS!

The biggest night's entertainment ever offered in Shanghai!

Make your reservation now!

SUN PROCEEDS TO DISBAND TROOPS IN SOUTH CHINA

Plan Fifty Percent Reduction in Kwangtung

Canton, March 1.—Dr. Sun Yat-sen has issued a circular telegram, declaring that steps are being taken to reduce the number of troops in Kwangtung by half in accordance with his long formulated scheme and in deference to the desires of the people throughout the country.

The message states that China's vitality is being gravely impaired by the military incubus, which constitutes the bulwark of the Tuchunal system. It reiterates Doctor Sun's view that reunification in this country can never be achieved if the superfluous troops are not disbanded.

A Soldier-Labor Bureau, adds the telegram, is being organised with a view to giving employment to the disbanded troops.

Turning to the situation in the North, Doctor Sun regrets that while the Chihli militarists in general remain non-committal with regard to his proposal for troop disbandment, General Wu Pei-fu does not appear to have awakened from the futility of his attempt to effect reunification by force of arms.

"The day of brute force is gone," says the message. "The whole country is thirsty for peace. If war has failed as a means to end war, peaceful methods must now be adopted. If the leaders of the different parties are sincere and in earnest in dealing with one another and are willing to subordinate selfish interests to national welfare, reunification and peace in this country will be a matter of course."

A report emanating from authoritative sources states that the disbandment of superfluous troops in Kwangtung will begin in the middle of this month and will be completed in six periods.

Sir Robert Hotung and a number of wealthy Chinese merchants, it is understood, have pledged their support to Doctor Sun in the carrying out the disbandment project. According to Mr. Li Yok-tang, who recently arrived in Canton as representative of the Shanghai Chinese General Chamber of Commerce in connection with the movement for the reduction of troops, Doctor Sun is planning to raise a loan of $10,000,000 for this purpose.

The Chinese General Chamber of Commerce here is organising a Commission on Disarmament to take concerted action with the General Chambers of Commerce in the different provinces on the one hand and to co-operate with the provincial administration on the other.

Rigid discipline is being enforced among the troops in Canton. Colonel Chen Yin-chang, attached to the Aviation Corps, was executed yesterday by order of Dr. Sun Yat-sen on a charge of attempted robbery. Chen was arrested following a report that he led a number of ex-soldiers to rob some village ferry boats.

It is reported that Doctor Sun has telegraphed to Mr. Tsen Chan-hsun, leader of the Ching Hsueh Hui Party, who is staying at Shanghai, inviting him to proceed to the South to help rehabilitate the situation in Kwangsi. The report adds that Doctor Sun laughed at the reported attempt of Premier Chang Shou-tseng to persuade Mr. Tsen to return to Kwangsi to counteract his influence in the South.

Dr. Sun Yat-sen held a conference with Mr. Yang Shi-yen, Chief of the Financial Administration of Kwangtung, yesterday to discuss the proposal for the organisation of the Chinese Citizens' Bank.

It is understood that the principal purpose of the proposed organisation is to stabilise the financial market in Canton by maintaining the paper notes previously issued, which have depreciated considerably in value.

ARMED ROBBERY

Two men armed with pistols attempted to rob the home of a prominent Chinese at 29 Wongkashaw Gardens Wednesday night but were frightened away before they stole anything. A woman opened a window and screamed "Robbers!" which put the robbers to flight. Sub Inspector Maguire, who lives nearby, went to the scene immediately but no trace was secured of the departing unwelcome guests.

TO SIFT ISSUES

(French Wireless through Reuter)

Paris, March 1.—The Conference of Ambassadors at a meeting this morning at the Quai d'Orsay decided to study the question of the eastern frontier of Poland.

MUTT & JEFF
(Copyright 1923 By H. C. Fisher, Trade Mark Reg. U. S. Pat. Off).
Jeff Would Do Much Better With A Can Opener
By Bud Fisher
JEFF LEFT A NOTE AT THE LION TAMERS' CLUB TELLING ME I COULD FIND HIM DOWN BY THE OIL WELLS FISHING!
THIS BEATS SITTING IN THE SMOKE-LADEN ROOMS OF THE LION TAMERS' CLUB ALL HOLLOW!
JEFF, LISTEN! THAT AIN'T WATER! THAT'S A POOL OF CRUDE PETROLEUM!
I KNOW IT! KEEP QUIET! I THINK I'VE GOT A BITE!
SAP! DID YOU EVER HEAR OF CATCHING FISH IN OIL?
SAP YOURSELF! DIDN'T YOU EVER HEAR OF SARDINES?
OOWAH!
BLUB!

News Brevities

Mr. Y. Kinoshita, Commissioner of Police attached to the Japanese Consulate-General here, is sailing tomorrow on board the Korea Maru on short leave for about 3 weeks with the object of visiting Hongkong, Canton, Formosa, Swatow and Foochow.

• • •

Charged with being drunk and disorderly on Boundary Road Thursday afternoon and with damaging property at West Hongkew police station, a Russian named Konstantin Kostoff was fined $5 by Assessor Mead and Magistrate Tsang at the Mixed Court yesterday.

• • •

The proprietor of an opium den at 25 South Hyung Foong Loong was fined $50 by Assessor Blackburn and Magistrate Li in the Mixed Court yesterday. Of nine smokers arrested in the place only two appeared in court yesterday. They were fined $3 each while the seven who failed to appear forfeited $10 bail each.

• • •

Miss Louise Macoubrey, who recently resigned as Deputy Clerk at the United States Court for China, sailed on the President Jefferson yesterday for Seattle.

• • •

Miss Irene Rife, who for several months has been visiting in Hongkong, sailed for Seattle on the President Jefferson yesterday morning after a short stop-over in Shanghai.

• • •

The silk which was shipped per P. and O. steamer Sardinia from Shanghai on January 20, arrived in Marseilles at noon on February 26.

• • •

At the British Supreme Court yesterday, before Assistant Judge Peter Grain, the Robinson Piano Co., Ltd., sued R. H. Norton for $42.20 balance due for the hire of a piano. Defendant did not appear. Mr. R. C. Faithfull, who appeared for plaintiffs said the amount due had been paid and he now asked for costs. These were allowed.

• • •

General Ho Feng-lin, local Defense Commissioner, has received a communication from the United Street Unions, asking him to take the lead in carrying out the disarmament program. Another communication of the same tenor has been sent to General Chu Shih-yuan, Tuchun of Kiangsu.

• • •

The Shanghai-Hongkong cable line of the Great Northern Telegraph Company has been interrupted since Wednesday night.

• • •

The United Street Unions of Shanghai have despatched a circular telegram protesting against the renewal to the term of lease of Port Arthur and Dalny.

• • •

Mrs. Lottie Dingman, wife of Mr. Dingman, former chief of the Manila Fire Department, died on Sunday, February 18, at Phoenix, Arizona, after a long illness.

• • •

Mrr. Alice E. Gallegher, wife of John J. Gallegher, wealthy planter at Zamboanga, died last week. Mrs. Gallegher was born in Asuning, New York, and was 49 years old.

• • •

According to a report published in Sin Wen Pao, Dr. Sun Yat-sen has requested Messrs. Wang Jing-wei, Hu Han-min, Sun Hung-I, and George Hsu to act as his representatives in Shanghai to carry on necessary negotiations in connection with the rehabilitation of the Kwangtung situation and to supply the public with accurate information about the Canton government.

• • •

More protests have been received by the Commissioner of Foreign Affairs and the Defense Commissioner from Chinese commercial organisations in connection with the extension of the Great Western Road to Wah-hwa-chehn and the building of a firestation at Zau-kya-doo, Jessfield, by the Shanghai Municipal Council, both cases being considered by the Chinese merchants as infringements of China's sovereign rights.

• • •

A meeting of the Engineering Society of China will take place on Tuesday next in the Royal Asiatic Society, starting at 5.30 p.m. A paper prepared by Mr. B. T. B. Boothby entitled "Sabotage on a Chinese Government Railway," will be read in his unavoidable absence by Mr. A. C. Clear.

• • •

The Shanghai office of the China Inland Mission has received a telegram from Chungking despatched on Tuesday morning worded as follows:—"Disastrous fire has occurred. Thousands are homeless. Can you send any relief funds?" The China Inland Mission has the sum of $300 available for this purpose, and has telegraphed to its local secretary at Chungking to draw on Shanghai for this amount. It is realised, however, that this will not go far in relieving the distress which must result from the destruction of so many homes.

MINISTER NAMED

(Reuter's Pacific Service)

Peking, March 2.—A Mandate issued today appointed Mr. Shen Pu-chow Acting Vice-Minister of Education pending Mr. Hu Ao-kung's assumption of office.

Another Mandate issued today ordered the council of teachers and staff to take charge of the affairs of the Peking University pending Dr. Tsai Yuan-pei's return.

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1st. Good food well cooked
2nd. Bake Rite Bread served
3rd. Most reasonable price

Your Cough
may appear to be of little importance—

But a neglected cough is often the forerunner of pleurisy, pneumonia, bronchitis or even consumption. Far better to get rid of your cough now. Take SCOTT'S regularly and watch the results.
Day by day you will note an improvement until the cough becomes slight or completely vanishes.
But, only genuine
SCOTT'S EMULSION
with the Fishman on the package.
THE ORIGINAL—STILL THE BEST

Soviet And Tokio Agree, Peking Hears

Peking, March 1.—A report from Legation sources states that M. Joffe, the Soviet Envoy, who is recuperating his health in Japan is secretly negotiating with the Tokio Government in connection with the various outstanding issues in Inner Mongolia involving Russian and Japanese interests.

The report adds that M. Joffe has succeeded in reaching an understanding with the Tokio Government with regard to the policy of the Soviet Government.

VOLCANO ACTIVE

(Reuter's Pacific Service)

Tokio, Feb. 22.—A Sapporo despatch reports a serious eruption of the Volcano at Tarumaye in the Hokkaido, which occurred yesterday morning at half past six o'clock. The ashes from the crater thickly covered the neighboring town, but no casualties are reported.

TO FIGHT BANDITS

(Reuter's Pacific Service)

Seoul, Feb. 23.—It is officially reported that a force of Chinese soldiery composed of about 250 infantry and 200 cavalry have arrived at Santaokou, on the Chinese side on the Tumen River, for the purpose of combating the mounted bandits.

THE GIRL IS GREATLY HANDICAPPED

who has a pimply complexion or ill-smelling breath. For the relief of such afflictions Pinkettes are perfection. As gently as nature these dainty little laxatives induce daily regularity, banish sick headaches, dizziness, bilious attacks. Chemists sell Pinkettes, or post free, 60 cents per vial, from The Dr. Williams' Medicine Co., 60 Kiangse Road, Shanghai.

De Goutte Decree May Put Stinnes In French Jail

(Continued from Page 1)

creased by several tugs and now totals 40 vessels.

(French Wireless through Reuter)

Paris, March 1.—Commenting on Lord Curzon's speech in London on Tuesday, the Temps writes:

"Assuredly the problem of reparations is of international importance. These goings-on are affecting the interests of all nations. It is a work of general interest in which Belgium and France are occupied, while Italy is associated in it by the presence of her engineers.

"The day when Germany understands that it is useless longer to resist she will make proposals which will naturally be made known to France and the United States and will be acceptable only if they permit the safeguarding of the interests of all, not only the interests of creditors but the interests of all the nations which have had to suffer from the German policy.

"There is therefore no danger," concludes the Temps, "that anyone whatever will leave Belgium, Italy and France to face Germany alone."

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Russian Valley,
KULING.
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Look under the lid! Look on the label! To see them on a Talking-Machine is to know the instrument is right in every way—artistically, mechanically, musically.

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High Class Shoe Market
PILLE (Pau Shing)
New Style Boots and Shoes for Sale
All Kinds of Ladies Satin Shoes
Gentlemen's Dinner Shoes and Race Boots
Also Repairing of all Kinds of Boots and Shoes
Made to order at Moderate Prices
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MENU
Saturday March 3rd.
Special Dinner de Luxe
Hors D'Oeuvre Special
Fruit Cocktail Marasquin
Soups
Consomme Comtesse Potage Cream of Tomatoes
Fish
Fresh Lobsters-Mayonnaise
Entrees
Tenderloin Steak A La Garnie Fricassed Veal—Poached Eggs Pate Foie De Gras in Aspic
Roast
Roast Bebe Turkey With York Ham and Champagne Sauce
Vegetables
Asparagus Sauce Mouselin French Beans Au Beurre Sweet Potatoe Fritters Boiled Potatoes
Cold Buffet
Canlanton Chicken in Jelly With Tomatoe Salad
Salad
Lyonnaise
Desserts
Peach Melba
Choux Amandes
Assorted Cheese, Fruit in Season.
Demi Tasse $3.00.

MAXIM'S
57-59 Ave. Edward VII
Announces a Reduction
In the Price of Their Dinners
Now $2.00
For the Best Dinner in Town
Special Dinner-De-Luxe Saturdays. $3.00
Take a look at the Menu opposite and drop in and give us a trial.
Dinner Served from 7 to 10 p.m. Dancing every evening with the Shanghai-Frisco Orchestra in attendance
MAXIM'S
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FRESH BUTTER
in one lb. pats
Daisy Brand
Fresh, Pure and Choicest Quality
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First Grade, Choice Quality
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Choicest New Zealand Butter
May be obtained from all leading Storekeepers
GEDDES & CO., LTD.
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China Press Sports

PORTER IS WINNER AT BILLIARDS

Defeats Prince Easily, Winning By Score Of 800-544

MEETS PHILLIPS

Semi-Final Is Set For Monday On Marine Engineers' Table

Ladies Are Urged To Attend Games

A semi-final in the senior championship tourney, the final match for the junior title and the game to determine the champion of Shanghai are the attractions at the Town Hall on Monday, Tuesday and Wednesday for billiard enthusiasts. Messrs. R. C. K. Johnson and G. M. P. Remedios play Monday. Messrs. T. A. Alvares and G. D. Michel fight for the junior crown Tuesday. The big match of the year is set for Wednesday, when Johnson and Porter will scrap to determine the premier billiard player of our hamlet, if present dope holds good.

Tickets have been issued and the proceeds will go to local charities. Duckets at five dollars will admit fans to the three games while two dollars will be demanded if the fans vote to go to a single match.

The Billiard Association is particularly anxious to see a large number of ladies among the spectators and have issued a special invitation to the alleged gentler sex.

Messrs. C. W. Porter and R. P. Phillips will play a semi-final match for the Shanghai billiard championship tournament at the Marine Engineers' Institute tomorrow night. The men are to battle 800 points and will travel through but one session, starting at 8:30 o'clock.

Tomorrow's game results from a little set-to yesterday afternoon and last night on the same table when Porter hopped it onto one Mr. J. W. Prince by a score of 800-544 after a match which for a time was in doubt.

Prince was but 33 points behind the former, Shanghai title holder at one stage of the play and then the latter uncurled a break of 87 which sort of settled the issue. True he was aided by a fluke as he tallied 43 but the big run embraced every variety of shot known to billiards except the *masse* and he turned them all beautifully.

Porter proved again last night that he is not only a classy, but heady, player. He outguessed, outgenerated and outplayed Prince at every stage of the game. Relying on the losing hazard in the side pocket as his principal scoring shot, Porter was equally effective at top-table play and at short cannons. And Porter was steady. Prince was not.

Prince made many wonderful shots. At times he played billiards that astonished the big crowd which gathered to see two of the city's best battle on the splendid M. E. I. table. But he lacked consistency and this spelled his defeat.

Porter got the jump. In the first 400, he was 135 to the good, and after dinner he was even better, scoring easily and effectively. Prince was away off before chow time and made but one break of 30. He had an average of but 6.4 before dinner and tallied a seven average in the second session.

In the meantime Porter had been plugging along to a 9.6 average in the first half and recorded an average better than 13.5 in the second, aided by splendid runs of 46 and 48. He nipped 28, 26, 23, 34 [illegible] and 29 as his other high breaks, but the big point was that he was scoring all the time while Prince missed, and foozled and fumbled and got nervous.

Porter's husky opponent is a rare aggregate. He pulls the greatest shots known to the game and then slips up on the easy ones. Twice last night when he was in hot water he played long in offs the entire length of the table and then missed an easy two cushion cannon. He made a whale of a break—49. Prince can certainly play billiards but he lacks that nonchalance which features the play of such men as Johnson and Porter in tournament play. And incidentally Porter should beat Philipps and Johnson is figured to win from Remedios, so that Wednesday ought to see a ripping semi-final.

Just one word is to be added to the tale of last night's game. Referee Willie Campbell and Secretary Wiley of the Marine Engineers Institute made the best possible arrangements for both players and spectators. There were plenty of seats for those who desired to watch Porter and Prince and the table was in perfect shape.

THREE LEAGUE MATCHES ON FOR THIS AFTERNOON

With the Race Course not available for football today, there will only be 3 games played at Hongkew Park.

One 1st League fixture St. Xavier's vs. Public School and two 2nd Division games Rangers vs. T. H. School and St. Xavier's vs. Navy.

It is hard to forecast the result of the 1st League game, as the Public School has been such a variable quantity this season, but with a full team they should be able to annex the points as St. Xavier's, though strong in attack are hardly good enough at defence to hold the full line of School forwards. The other games are being played off on Sunday, and Monday should find the Recs still holding their 5 point lead in the League Table, as the Police do not shape like taking the decision from them. So even allowing the Club a win over the Engineers, their relative positions will be unaltered.

The Honorary Secretary of the Shanghai Football Association announces that the following is the amended program of football for the week-end:

TODAY

FIRST LEAGUE

Public School vs. St. Xavier's. At Hongkew Park. Referee: Mr. W. Shepard-Graham.

SECOND LEAGUE

Rangers vs. T. H. School. At Hongkew Park. Referee: Mr. H. F. Marshall.

St. Xavier's vs. H. M. Navy. At Hongkew Park. Referee: Mr. A. L. Biggs.

TOMORROW

FIRST LEAGUE

Police vs. S. R. C. On Police ground. Referee: Mr. W. C. G. Clifford.

M. Engineers vs. S. F. C. On Polo ground. Referee: Mr. H. F. Landers.

SECOND LEAGUE

Police v. Customs. On W. Mon ground. Referee: Mr. R. G. Herbert.

S. F. C. vs. Club Lusitano. On S. F. C. ground. Referee: Not yet appointed.

S. R. C. vs. Public School. On S. R. C. ground. Referee: Mr. C. W. Cooper.

The matches down to be played tomorrow are those that were scheduled for this afternoon, and are conditional on the clubs concerned being able to make the necessary arrangements. Should any of the Second League matches not be played tomorrow, they will take place on Saturday, March 10.

The following have been selected to represent St. Xavier's in the first league match against the Shanghai Public School: W. Baker, H. Favacho (Captain), F. K. Wittsack, O. Boisserie, H. Johnson, MacDonald, J. J. Silva, T. W. Murray, J. R. Tordy, G. da Silva, and F. Guttierez.

The following will represent the Shanghai Public School: W. Brockett, C. H. Seimsen, B. H. Smith, V. Cooke, P. Madar, J. Mahon, T. Madar, M. Moosa, D. Drake, A. Jesu and Jenssen. Reserves: Turner and Levis.

The following team will represent the Rangers: Kirby, Day, Griffiths, Payne, Fuxman, Johnson, Mears, Nash, McCarthy, Palmer, Smith. Linesman: N. S. Jacobs.

The following will represent the Thomas Hanbury School against the Rangers: H. Toledo, J. Corbin, T. Sofoulis, H. Harvey, E. Waller, W. Naughton, P. J. Brown, A. Mischuhin, H. Park, O. Olauson, T. Symons. Reserves: J. Wilson, S. Moalem and G. Cox.

* * *

The Hon. Secretary of the Shanghai Football Association informs us that at the Committee meeting on Wednesday the case was discussed of a First League player, spectator at a Second League match on Saturday last, who rushed on to the field of play during the progress of the match and kicked the ball from the penalty mark, where it had been placed by the referee. The player concerned has been suspended for the remainder of the season.

Call
West 189
Ford Hire Service

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WHY NOT AN XS POLICY?
Prospectus from:—
C. E. SPARKE INSURANCE OFFICE } 44 Kiangse Road.
Agents:—Excess Insurance Co, Ltd.
Whose Assets exceed £2,000,000

BARNEY GOOGLE By Billy De Beck

NOW, TAKE A LETTER TO MY PAL, DINNY MAHONEY-
DEAR DINNY:- I AINT WRITTEN TO YOU SINCE I'VE BEEN DOWN HERE IN CUBA-COMMA-BUT YOU KNOW HOW IT IS-PERIOD-I'M GETTING ALL SET TO LEAVE HERE-COMMA-BY TOMORROW-PERIOD-IF SPARKY AND I KNOCK 'EM OVER IN NEW ORLEANS PERIOD-LIKE WE DID HERE IN HAVANA-THERE'S GONNA BE A DOUBLE SHIFT WORKING IN THE MINT— SIGN MY NAME WITH MISTER IN BIG CAPS- PERIOD !!
PUBLIC STENOGRAPHER
HIGGINS - COAX MY CLOTHES TOGETHER AND SEND 'EM RIGHT ON TO NEW ORLEANS, LA - I'VE RESERVED THE GOVERNOR'S SUITE ON THE TOP SHELF OF THE SWELLEST HOTEL THERE -
I'M BUYING A PRIVATE YACHT TO TAKE US OVER - WE'LL LEAVE TOMORROW
YASSUH
BEGONE!
MISTER GOOGLE - I THOUGHT PERHAPS YOU MIGHT BE INTERESTED IN HAVING THIS MINIATURE MODEL OF THE YACHT YOU PURCHASED FROM OUR COMPANY
GEE -- AIN'T THAT GREAT ?
SHIP AHOY !!
YASSUH YASSUH
DE BECK
1-8

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Shanghai Jockeys Have Big Day At Hongkong; Heard Wins Champions

Shanghai riders again took the lion's share of the racing honors at Hongkong yesterday, including in their winnings the Champion Stakes, which was won by Johnny Heard on Mr. Hector Sassoon's Roman Republic—late Bankers field—with Frank Vida in second place on Honesty Dahlia and Dolly Dalgarno third on Spotted Sand.

Frank Vida stepped to the forefront at the start of yesterday's meeting and copped the first three races in handy style. He steeped out again to win the seventh race, was second in the fifth event and second in the Champions. Billy Hill won the American Cup, the fifth race, and also had a second and third to his credit up to the eleventh event, results of which are not at hand.

Moller won the sixth race and had a couple of seconds as well, and Crokam and Dalgarno shared in the places.

Following are yesterday's results, supplied to readers through the courtesy of the Shanghai Race Club secretary, Mr. A. W. Olsen:

THE GRAND STAND STAKES

Sir Paul's white Valiant Dahlia, Mr. Vida 1
Messrs. Stephen and Stitt's grey John Keats, Mr Crokam. 2
Mr. Hector Sassoon's bay Roman Standard, Mr. Gibson 3

GREAT SOUTHERN STAKES

Sir Paul's chestnut Honesty Dahlia, Mr. Vida 1
Sir Paul's chestnut White Star Dahlia (late Golden Knob), Mr. Moller 2
Messrs. Stephen and Stitt's grey Wild Thyme, Mr. Crokam 3

Time—2:38. Distance—1 ¼ miles.

THE HONGKONG STAKES

Sir Paul's chestnut Diadem Dahlia, Mr. Vida 1
Mr. Ferdnduds cr. Royal Oak, Mr. Remedios 2
Messrs. Dyer and Beith's bay Gallowgate, Mr. Hill 3

Distance—1½ miles.
Time—3:28 2-5.

THE LADIES' PURSE

Mr. Hector Sassoon's grey Roman Pride, Mr. Gibson. 1
Sir Paul's grey Sceptic Dahlia (late Exchequer Bill), Mr. Moller 2
Mr. Ferdnduds chestnut Royal Conqueror (late Pawnshop), Mr. Dalgarno 3

Distance—Once round.
Time—1:53 3-5.

THE AMERICAN CUP

Mr. Hector Sassoon's chestnut Roman Victory, Mr. Hill.. 1
Lady Chater's grey Penguin, Mr. Vida 2
Messrs. Stephen and Stitt's grey Simple Pete, Mr. Crokam 3

Distance—Once round.
Time—1:56.

THE PHAETON STAKES

Sir Paul's chestnut Ideal Dahlia, Mr. Moller 1
Mr. Dynasty's bay King Henry, Mr. Dalgarno 2
Messrs. Leitch and Moncrieff's blk. Aviemore, Mr. Doyle. 3

Distance—1¼ miles.
Time—2:39 4-5.

THE RIALTO STAKES

Sir Paul's chestnut Diadem Dahlia, Mr. Vida 1
Mr. John Peel's dun Yellow River, Mr. Zellensky 2
Mr. Harley's dun Dempsey, Mr. Hill 3

Distance—One mile.
Time—2:12 2-5.

THE CHAMPION STAKES

Mr. Hector Sassoon's dun Roman Republic, (late Bankersfield, late Republic Sycee), Mr. Heard 1
Sir Paul's chestnut Honesty Dahlia, Mr. Vida 2
Mr. Dynasty's spd. Spotted Sand, Mr. Dalgarno 3

Distance—1¼ miles.
Time—2:35 4-5.

THE CONSOLATION STAKES

Mr. Henry Humphreys' grey Speckled Mouse, Mr. Doyle 1
Sir Paul's grey Sceptic Dahlia (late Exchequer Bill), Mr. Moller 2
Mr. Gilpin's bay Western Union, Mr. Seth 3

Distance—One mile.
Time—2:06 2-5.

NIL DESPERANDUM STAKES

Mrs. Bernard's b.d. Meadowgrass, Mr. Zellensky 1
Mr. Harley's dun Dempsey, Mr. Hill 2
Mrs. Bernard's blk. Snodgrass, Mr. Spinks 3

Distance—Five furlongs.
Time—1:18 1-5.

Pancho Villa Loses Crown To Frankie Genaro

(Reuter's Service)

New York, March 2.—In a 15-round boxing contest here last night for the Flyweight Championship of America, Frankie Genaro defeated Pancho Villa, the holder, on points.

The winner will meet Jimmy Wilde next June for the world's title.

HARRIERS CLUB TRAINING RUN IS ON TODAY AT 3.30

The members of the Shanghai Harriers Club will hold a training run today, starting from the Shanghai American School at 3:30 p.m. The run will be over a course of 3½ miles with fast and slow packs, in charge of G. Rose and J. L. Mears.

S'HAI PAPER HUNT CLUB RACES TODAY

Historic Club Challenge Cup Is Premier Event On Card

GOOD PROGRAM

"Social Union" Favorite In Big Race Of Afternoon

The Shanghai Paper Hunt Club's annual race meeting will be held on the Shanghai course beginning at 1:15 o'clock this afternoon with the Club Challenge Cup the big event of the day.

The Challenge Cup race, the fourth race this afternoon, is a steeplechase over Morriss' water jump, twice around and in. Ten ponies—Sarcile, Pastures New, Liability, Mah-Jongg, Nonesuch, Highland, Silvaplana, Social Union, Wiltshire and Shake Down—are entered, but in view of Social Union's easy win in the big event at Kiangwan last week the rail-birds can see nothing but Social Union to win.

The Challenge Cup race was first held in 1893, when it was won by Mr. A. W. Burkill's Camptown ridden by Mr. L. Midwood. A number of the best known owners, jockeys and ponies in Shanghai have added to their laurels by winning the event since. Last year only three entries faced the starter, and they finished: Mr. H. E. Morriss on Letchfield, first; Mr. G. G. C. Harper on Liability, and Mr. H. G. Elliot on Tussore.

Other events today are:

Tunsin Plate, 1¼ miles.

Jorrocks Cup (steeplechase) from Loong-fei Gate, once around and in.

Tally Ho Cup, 2 miles.

Pleasant Quarters Cup (steeplechase) over Morriss' water jump, once around and in.

Hung Jao Plate, 1 mile.

(Continued on Page 8)

Packed in air-tight tins and supplied in three strengths, Mild, Medium and Full-strength

Age Makes the Flavour

CAPSTAN NAVY CUT is matured in the Hogshead. As with good wine, time gives this old Virginia Tobacco a smooth, mellow flavour which no process of artificial flavouring can imitate.

Capstan
NAVY CUT

This advertisement is issued by the British-American Tobacco Co. (China), Ltd

TO ALL FIRMS

Any changes or additions to the information already furnished for our 1923 Directory, Shanghai Section, should reach us not later than the end of the Present week

TO NEW FIRMS

Send us your name and our representative will call. Forms on application.

Rosenstock's Directory of China and Manila
22 Nanking Road, Shanghai
Tel. C. 4778

Shai Paper Hunt Club Races Today

(Continued from Page 5)

Steward's Cup (steeplechase), twice around.

The Beef Stakes, ¾ mile.

Hark Forrard Stakes, ¾ mile.

The Stewards of the Shanghai Paper Hunt Club are Mr. F. W. Potter, Master; Mr. B. D. F. Beith, Mr. A. W. Burkill, Mr. G. Graysiske, Mr. H. G. Robinson, Mr. E. S. Benbow Rowe, and Mr. N. L. Sparke. Mr. A. W. Olsen is Secretary.

Mr. A. W. Burkill will act as Judge, Mr. S. W. Pratt, Assistant Judge, Mr. W. G. Pirie, Time Keeper, Mr. D. W. Crawford, Starter, and Mr. S. A. Sleap, Assistant Starter.

Shanghai Race Club

NOTICE

6½% Debentures, to date from 1st March 1923.

Authorised Issue ..... Tls. 1,200,000.00
Applied for ..... Tls. 900,000.00
Balance available for allotment ..... Tls. 300,000.00

TRUSTEES FOR DEBENTURE HOLDERS

The Senior Resident Director of Messrs. Ilbert & Co., Ltd. (Sir Edward Pearce) and The Senior Resident Partner of Messrs. Hansons, (Duncan McNeil, Esq.).

The Stewards are prepared to receive application for debentures of the above issue at the price of Tls. 100 per Tls. 100 debenture the debentures being redeemable in 1948 or on or after the expiration of ten years on six month's notice by the Club and bearing interest at the rate of 6½ percent per annum payable half yearly on September 1st and March 1st of each year.

Full particulars and forms of application may be obtained at the Club House No. 93 Bubbling Well Road, Shanghai.

By Order of the Stewards,
A. W. OLSEN,
Secretary,
Shanghai Race Club.
Shanghai, 24th Feb. 1923.

56525 M 3

Cercle Sportif Francais

NOTICE

A Theatrical performance will be given in the premises of the C.S.F. on Saturday, 17th March, 1923, at 9.30 p.m. sharp.

The show will consist of a local and satyric Sketch in two acts and three tableaux.

Price of ticket Mex. $3.00

Admission strictly reserved to Members and their guests.

56682 M.4

Cercle Sportif Francais Fancy Dress Masked Ball

SATURDAY, MARCH 10th, 1923

The Committee beg to inform the Members of the C.S.F. that Saturday, March 10th, 1923, has been fixed for a FANCY DRESS MASKED BALL.

Fancy dresses are compulsory for ladies and gentlemen.

Tickets can be delivered THROUGH MEMBERS ONLY.

Tickets $3.00
Cold buffet $1.00

THE COMMITTEE.

56503

NOTICE

The public is hereby notified that on the New Road from Shao Ho Kiang to Minhong, riding is strictly prohibited.

By Order,
Wu Zin-Zung,
Secretary,
Pu Min-Nan Cho Motor-bus Co., Ltd.,
Shanghai.

56671 M 3

Notice of Removal

Owing to the condition of the Szechuen Road bridge, our customers have found immense inconvenience with our establishment there; in consideration we have this day removed to P425, Nanking Road, a shop opposite Nanking Road Sub-Post Office where our usual business will be carried on, our customers kindly note the above address.

WEAN YOU ZOO & Co., Ltd.

47639

Dr. J. Podpakh, M.D.

German University

Specialist in female diseases confinements, surgical, internal urinary diseases, venereal and skin diseases. Latest methods of diagnosis and treatment.

Hours 11 to 1 and 4 to 6. Tel. C 424. 14 Kinkiang Road, corner Canton Road. Ezra Building above Asia Banking Corporation.

55580

Classified Advertisements

All Advertisements must be prepaid. Replies must be called for.

3 Cents a Word
Minimum Charge
60 Cents

SUMMER RESORTS

TO LET Mokansnan. Lower flat, 244 Ridge. Roomy inside. Wide verandahs. Ideal location splendid view. Apply to Box 953, THE CHINA PRESS.

56685 M. 3.

TO LET or for sale, two furnished houses at Peitaiho, Rocky Point. For further particulars apply to R. Hempel, Peking Dairy, Legation Street, Peking.

56544 M 25

HOUSES FOR SALE

HOUSE for sale, large detached residence standing on Mow 2,368 of land. Most desirable locality; Northeast corner of Avenue and Seymour Roads, contains 12 rooms, ample servants' quarters, garage and garden. For particulars apply China Realty Company, Limited, 24a Kiangse Road.

56703 M. 4.

Mabriah's Ltd.

NO. 8 BROADWAY.

Received big consignment of Hats.

56633 M 3

Announcement

The Law Offices
of
SHOOP AND CHALAIRE
Have been moved to
No. 25 Jinkee Road,
(5th Floor of the Chung Foo Union Bank Building)
Telephone Central 709.

56693 M.3

NOTICE

Lady Doctor Tamara von Friesen (Bern University, Switzerland) begs to announce that from March 1st, she is opening office 11B, Nanking Road.

Specialist in women's, obstetrical and internal diseases.

Consulting hours: 2-5 or by appointment.

Phone C. 961.

Residence: 1B, Hannen Road (near Victoria Nursing Home) Phone N. 1961.

56523 M 3

SHANGHAI PAPER HUNT CLUB.

ANNUAL RACES

By kind permission of the Stewards of the Shanghai Race Club the Races will be held on the Shanghai Race Course on Saturday, the 3rd March 1923. (Weather Permitting).

The first bell will be rung promptly at 1.15 p.m.

There will be:—

4 STEEPLECHASES
and
5 FLAT RACES

The Club Challenge Cup is the 4th event.

Members of the Shanghai Race Club and their Wives and Daughters can gain admission to the Enclosure on production of their Members (Race Club) Badges, at the Members' Entrance, Bubbling Well Road.

Tickets of admission have been sent to Members of the Paper Hunt Club. Members who have not received their tickets are asked to notify the undersigned without delay.

Grand Stand Tickets, giving admission to the Members' Enclosure and Members' Pari-Mutuels, may be obtained by Members of either the Race Club or Paper Hunt Club, for their friends, on application to the undersigned.

PRICES

$5.—each for Gentlemen
$3.—each for Ladies

The Public can obtain admission to the Public Enclosure at the Public Entrance, No. 14 Mohawk Road.

Admission $1 each.

By Order of the Stewards,
A. W. OLSEN,
Secretary, Shanghai Paper Hunt Club.

56527

Mme. M. GERSHGORN. Massage given under doctors' orders only. Highest medical references. Patients attended at own homes or at Whiteaway and Laidlaw's Building, Szechuen Road, fourth floor, Room 8, between the hours 12-1 and 5-7 p.m. 44 Route Doumer. Tel. W 2272.

53050

SITUATIONS WANTED

WANTED, responsible position by experienced man, having had charge of wharf and godown work. No objection to outports. Reply to Box 962, THE CHINA PRESS.

56704 M 9

DYES chemist, more than ten years experience in Shanghai, seeks position as compradore or assistant compradore or salesmen with reliable firm. Well versed in every dyeing process, thoroughly aquainted with all the dealers local and inland. Please apply to Box 966, THE CHINA PRESS.

56719

YOUNG LADY (beginner) desires position as steno-typist. Has knowledge of French. Salary no objection. Address Box No. 938, THE CHINA PRESS. 56649

CHINESE gentleman, University graduate, well versed in Chinese and English, conversant with all leading Chinese Dialects, been travelling extensively, experienced in secretarial and translation work, wishes to take up secretarial work of any kind, private or business, Governmental or Semi-Governmental. No objection to outport or travelling. Excellent references. Address Box 927, THE CHINA PRESS.

56632

RUSSIAN lady with knowledge of English, Russian, German and French languages, also general office work, seeks position. Apply to Box 944, THE CHINA PRESS.

56664

YOUNG lady from the Baltic Provinces, seeks post to children or as housekeeper, or any suitable work, perfectly in German Russian, and some English. Address Box No. 951, THE CHINA PRESS.

56680 M. 6.

WANTED any position by Rumanian, 26, Carpenter by profession with good local references. No objection to outport. Address Box No. 937, THE CHINA PRESS.

56647 M.3

MARRIED young lady seeks position as companion, or will help to look after children. Speaks English and Russian. No objection to outport. Apply to Box 940, THE CHINA PRESS.

56654 M.3

TRAVELLING amah, has been ten months in America, can recommend faithful, hard worker, good sailor. Telephone W. 1897.

56614 M. 4.

EDUCATIONAL

RUSSIAN lessons given. Terms moderate. Also willing to exchange for English. Apply to Box 939, THE CHINA PRESS.

56652

INVALID boy of 9 years requires elementary teacher two hours daily. Please state experience and lowest terms to Box 949, THE CHINA PRESS.

56675 M. 3.

FRENCH gentleman wishes English lessons by experienced teacher. State terms. Address Box 943, THE CHINA PRESS.

56662 M.3

HOUSES WANTED

WANTED: Western district, 4 to 6 roomed house or flat with garden. State particulars to Box 947, THE CHINA PRESS.

56672 M.3

OFFICES, ETC., TO LET

TO LET, two front bright and big offices, ground floor, situated at 26 Peking Road, (corner of Yuen Ming Yuen and Peking Roads). Moderate rent. Apply to P. O. Box No. 512.

56710 M 9

TO LET, office rooms, location Central district. Rent moderate. Apply to The City Bank of Shanghai, Ltd. 51B Kiangse Road, Shanghai.

T. F. 133

TO LET, spacious hall, 30 X 60 square feet, (total 1,800 square feet), in most central location of Shanghai, (near corner of Nanking and Kiangse Roads.) Tls. 175, monthly. Suitable for offices, godown, etc. Apply to Mr. K. Zylstra, 40A, Kiangse Road.

56698 M. 4.

FOR RENT, one small and one large store with large plate glass window at No. 111, Avenue Edward VII. Apply 115, Avenue Edward VII.

T. F. 126

TO LET, five office rooms about 2,000 square feet, with lighting and heating in the building at the corner of Jinkee and Szechuen Roads. Apply to Shanghai Commercial and Savings Bank, Ningpo Road, phone C. 4522.

T. F. 97

OFFICES: Ground floor, Ezra Road, low rental. Immediate occupation. Apply to Box 616, THE CHINA PRESS.

T. F. 116

FOR RENT: Ground floor space with large show windows. Suitable for store or office. Moderate rental. Apply 115, Avenue Edward VII.

T. F. 9(

TO LET. Shop at No. 1 Seward Road, for further particulars apply to Cumine and Milne, 38 Kiangse Road.

T. F. 52

USED CARS

CADILLAC sedan car, 7 seater, 8 cylinder, excellent condition. Owner leaving Shanghai, will be sold at reasonable offer. Apply to Box 964, THE CHINA PRESS.

56713 M 6

OWNER driven, 2 and 3 seater Scripps Booth car, recently overhauled. For Tls. 140.00. Will sell for Tls. 700.00. J. Turner, Standard Oil., Telephone C. 257.

56720 M 6

FOR SALE 2 seater Carden car, used 3 months, 32 miles the gallon, Tls. 500. Owner leaving Shanghai. Phone East 420, 11 to 2 for trail.

56653 M.3

STUDEBAKER Big-Six, limousine, in perfect condition very little used. For demonstration etc. Apply A. H. Hallam, 132 Weihaiwei Road.

56656 M.3

BUSINESS OPPORTUNITIES

FOR SALE: A boarding house, well furnished, in Central district. Apply to Box 952, THE CHINA PRESS.

56651 M. 13.

MISCELLANEOUS

HOUSEBOAT wanted on charter six months, monthly basis, gas or oil motored, light draught, 2 or 4 bunks, servants quarters: State full particulars and terms. Address Box No. 852, THE CHINA PRESS.

56484.

HOUSES TO LET

TO BE LET: for long or short period, one newly built semi-foreign roomy dwelling house in Route Ferguson. Apply Gardener, 204 Route Ferguson.

56717 M 6

FOR RENT, immediate occupation, four room house in good locality, French town, close to Central district, modern sanitation. Taels 80.00 per month. Apply to Box 955, THE CHINA PRESS.

56691 M. 4.

TO LET, A three-storeyed residence, with commodious attic, containing nine living rooms with all modern conveniences, situated on North Szechuen Road, near the Park and School. Immediate occupation. Please apply to Box 957, THE CHINA PRESS.

56690 M. 4.

TO LET, unfurnished part of house 6 rooms, kitchen, bath, verandas. Bubbling Well and Seymour Road. Rent including taxes, water. Tls. 80. Apply to Box 928, THE CHINA PRESS.

56633

TO LET, in Western district, four roomed house, servants' quarters, attic, etc. Near trams. Rental Taels 60. Furniture and fittings to be taken over at reasonable price. Apply to Box 950, THE CHINA PRESS.

56677 M. 4.

ON THE Range Road six roomed house, suitable for boarding house, furniture and fixtures to be taken over at fair valuation. Apply to Box 948, THE CHINA PRESS.

56674 M.3

TO LET, six roomed house, in Scott Road, near trams, with two bathrooms, electric light, geyser, telephone. Please apply to Box 945, THE CHINA PRESS.

56666 M.3

FURNISHED house to let for one year and a half. Six rooms, tennis court and vegetable garden, garage, modern sanitation. Apply to Box 931, THE CHINA PRESS.

56635 M.3

FOR immediate transfer an excellent house, 4, Ezra Road, Ezra building, 5th floor (lift). Apply personally or by Tel. C. 4703 from 12 to 3 and 5 to 6 p.m. daily.

56663 M.3

HOUSE for rent, 4 rooms, kitchen, bath, servant's room, furniture must be taken over. Apply from 5 to 7 p.m. No. 11, Dent Road.

56508 M 3

SIX roomed house to let in French town, complete sanitary conveniences, garage, near tram. Immediate occupation. Apply to Shanghai Estate Co., Inc., 41 Rue du Consulat.

T. F. 112

GODOWNS TO LET

TO LET, for immediate occupation godown, Broadway and Chaoufoong Roads, 2 floors, 9,000 square feet. Very desirable. For particulars apply to Singer Sewing Machine Company, 64 Peking Road.

T. F. 107

LOST AND FOUND

FOUND. Police dog (bitch). Kindly give full particulars to Box No. 970, THE CHINA PRESS.

56728 M 4

APARTMENTS TO LET

TAELS 60 inclusive unfurnished top flat in new private house off Bubbling Well Road, 5 minutes trams, 2 rooms, kitchenette, modern tiled bathroom, very nicely fitted up, hot and cold water laid on, flush etc. Electric light, use of telephone. If furnished, Taels 70, Apply to Box 963, THE CHINA PRESS.

56711 M 4

TO LET, on Avenue Joffre, between Verdun Gardens and Route Pichon. Several two and three roomed completely furnished apartments, in a new flat building, each with kitchen, bath and all modern conveniences. With or without garage. Will be ready for occupancy about April 1st. For particulars, address Box 895, THE CHINA PRESS.

56513 M 8

SITUATIONS VACANT

WANTED: Smart outdoor foreign salesman. Reply to Box 965, THE CHINA PRESS.

56718 M 4

WANTED, well experienced stenographer to teach shorthand and bookkeeping at night. Please give full qualifications to Box No. 972, THE CHINA PRESS.

56732 M 4

WANTED, immediately a capable Chinese typist. Must have knowledge of book-keeping, coding and general office routine. State experience and salary required; apply to Box 956, THE CHINA PRESS.

56689 M. 3.

WANTED. First class Compradore with good salary and commission for a big firm (Importers, Exporters, Coal, Shipping and General Merchants). Good security required. Give full particulars to Box No. 942, THE CHINA PRESS.

56659

WANTED: Girl assistant, Portuguese or Chinese, for a store. (Hongkew district). Free tiffin supplied. Apply to Box 960, THE CHINA PRESS.

56695 M. 4.

FOREIGN Bookkeeper, with knowledge of accounts, wanted immediately by British Company. Apply, stating fully, previous experience, and salary required to Box No. 930, THE CHINA PRESS.

56636 M.3

GENTLEMAN with home requires competent housekeeper, only serious applications considered. State references and terms. Apply to Box 933, THE CHINA PRESS.

56637 M.3

FURNISHED ROOMS TO LET

TO LET, double bed-sitting room and single, separate or altogether, with all modern conveniences, (separate bath), near French Park, French supervision. 127, Route Vallon. W. 3125.

56686 M 4

SINZA LODGE: 134 Sinza Road. Comfortable and residential guest house in a quiet select neighborhood. Under the direct supervision of an English lady. Well furnished double and single rooms with hot and cold water in each room and every convenience. Excellent table. 5 minutes from tram. Garage. Reasonable rates. Telephone West 3509.

56648

TO LET, furnished large room, with private bathroom and verandah, hot and cold water. Also small room. Apply 58, Kiange Road.

56467.

TO LET, in French Concession, one or two well furnished rooms, with verandahs facing South. Good board. Garden. Garage if desired Tel. W. 2547.

56534 A

IN PRIVATE HOME, large, well furnished room, for couple or two ladies, with bathroom attached. Board. Western district. Apply to Box 932, THE CHINA PRESS.

56637 M.3

THE Bubbling Well Private Hotel, 103, Bubbling Well Road. To let, with board, large well-furnished rooms, with private bathrooms attached. Suitable for married couples, or bachelors. Excellent table, good service. Please apply at above address, or phone West 805. Under new management. Apply to Box 929, THE CHINA PRESS.

56624 M.3

FURNISHED rooms with bathroom attached, Excellent board. $80 to 150 single, 150 to 200 double. 34, Haskell Road. Phone North 255.

56559 M 7

FEVERISH FABLES

YO'LL NEVER SEE ME AGAIN, BOSS - USE YO' OWN JUDGMENT
BARACY GOAL!
BILL HINES
Copyright, 1923, by King Features Syndicate, Inc.
1-18

FURNISHED ROOMS TO LET

Connaught House.
8 and 9 Quinsan Gardens.
Board—Residence
Apply Mrs. G. Pollock.

14 and 15 Quinsan Gardens
Under American Supervision To let, with full board, one large room, with bathroom and verandah, facing Gardens. Tel. North 482.

BOSTONIA
61, Carter Road
Now vacant: One large room with bath.

55625

330 Avenue Joffre, without board, two single rooms to let, comfortably furnished, baths and 'phone. Moderate terms. 'Phone W. 3756.

56729 M 9

TO LET, large South room, private bath, use of telephone, 50, Range Road. $45.00.

56678 M. 3.

ROOM TO RENT, private American family, modern sanitation, hot and cold water, excellent boy, nine cent car fare, will serve breakfast, home side ham and bacon, hot biscuits, waffles and honey, hot cakes and maple syrup, rent reasonable, located in French town. Reply to Box 961, THE CHINA PRESS.

56700 M. 6.

TO LET: Large bedroom with verandah facing South. Bathroom attached, also one small bedroom. Tennis court and garage. Use of telephone. Terms most reasonable. Please apply 98, Route des Soeurs or telephone W. 3073.

56577 M 1

EXCLUSIVE foreign boarding house, nicely furnished rooms with private bath and modern conveniences. Excellent table. Phone West 3056, or call A101, B101, C101 Avenue Road, near Gordon. Mrs. H. Russell.

5603

CENTRAL district. To let, comfortably furnished double room, facing South, bathroom attached. Full board. Apply Mrs. Lenn, 9 Hankow Road.

56671 M. 1

TO LET, in French Concession, one or two large bedrooms, bath room attached, hot and cold water, verandah facing South and large lawn. Use of drawing room and garage, if desired. Excellent table. Tel. W. 2173 or apply to Box 946, THE CHINA PRESS.

56670 M.

TO LET, small comfortably furnished room with board, suitable for bachelor or young lady. Apply 5, Young Allen Terrace, vicinity Quinsan Gardens.

56650 M.

TO LET: Centrally located. Opposite Race Course. Well furnished bedroom, verandah and bathroom attached. Good table kept. 72, Bubbling Well Road.

56572 M 28

NICELY furnished bed sitting room with verandah facing South and garden. Bathroom with hot and cold water. Excellent and abundant food. Use of drawing room and phone. Near French Park and tram line. Terms moderate. Apply 477, Rue Lafayette. Phone W 2684.

56517 M 3

WELL furnished double and single rooms, to let with board. Apply 122, Boone Road.

56606 M. 6

COMFORTABLY furnished rooms with bath and first class board in newly refitted house now under American management. 23 North Szechuen Road. Telephone North 2554.

T. F. 124

EXCHANGE AND MART

AMERICAN professional mandolin course for sale or exchange. Also violin with carrying case. Apply Mistaafiee, 4, Hong-Shing-Foong, North Honan Road extension.

56705

FOR SALE, Harley-Davison motorcycle with side car, A. 1. condition. Price reasonable. Apply to Box 968, THE CHINA PRESS.

56723 M 4

READY made suits in all sizes they fit. Economical and save your trouble. Delivered immediately call at Henry the Tailor, 7-9 Seward Road, Shanghai, near Astor House.

56633 M. 4.

FOR SALE: One almost new 12 bore sporting gun, high grade. For full particulars apply to Box 969, THE CHINA PRESS.

56694 M. 3.

FOR SALE: Electrical Victrola, eight months old, with 150 records, cost $800, when new, will sacrifice for $500 cash. Owner going home. Apply to Box 954, THE CHINA PRESS.

56686 M. 4.

TEAK bedroom furniture, one year use, style Directoire, owner's design make, including double bed, double mirror wardrobe, two night-tables three-mirror dressing table, two armchairs. To clear within three days. Apply to Box 934, THE CHINA PRESS.

56633 M.4

FOR SALE: One new Singer Sewing Machine for $40. A912, Broadway East.

56658 M.3

FOR SALE: Complete Multigraph equipment, good as new, also one Edison-Dick Mimeograph, with Mimeoscope. Apply to Carl Crow, Inc., 6B Kiangse Road.

T. F. 120

GODOWNS WANTED

WANTED GODOWN, about 800 square feet, ground floor preferred. Centrally located. Send particulars to Box 916, THE CHINA PRESS.

56564 M 2

PROFESSIONAL

CELLIST. Teacher from Vladivostok Conservatory (pupil of professor Erlic). Experienced in giving lessons according highly recommended program of the Moscow Conservatory. Address enquiries by letter to V. Erml, I. F. 4, Muirhead Road, or call between 6 to 7, p.m.

56616 M. 8.

ALICE CHANG, manicure and manicurist, work done at her house or will visit customers. Apply 1475 Avenue Road, near Medhurst Road, above Wah Ing Shoe Maker.

56549 M 11

MARGUERITE GORDON, Qualified midwife and confinement nurse (10 years local practice). No. 4 Hon Fok Terrace (off North Szechuen Road). Telephone N. 169 or N. 1376.

T. F. 110

FURNISHED ROOMS WANTED

WANTED, room or flat, with or without board, in Eastern or Northern districts. Reply to Box 971, THE CHINA PRESS.

56731 M 4

WANTED, well-furnished large room in Central district, with bath, phone, breakfast only required. Apply stating terms to Box 814, THE CHINA PRESS.

T. F.

CHINA PRESS WANT-AD CHIT

Fill out this form and send it in by coolie or by mail, Want-ads Must be Prepaid. The rate is three cents per word per day. Minimum charge sixty cents for twenty words. Black-face type six cents. Enclose the amount with the ad. and your box number and receipt will be returned by bearer.

Name _____ Classification _____

Street _____ Number of Insertions _____

Amount Enclosed. Mex. $ _____ Signature _____

THREE CENTS PER WORD PER INSERTION. Minimum Charge Twenty Words

1	2	3	4	5
6	7	8	9	10
11	12	13	14	15
16	17	18	19	20
21	22	23	24	25
26	27	28	29	30
31	32	33	34	35

NOTE: If it is desired to use a box number please add 7 words as: "Apply to Box ..... The China Press. All arbitrary signs, such as $—£—%—" (feet)—' (inches) etc., are charged as one word. Please write very distinctly.

D. PETER INVENTOR
PETER'S
THE ORIGINAL MILK CHOCOLATE

The China Press
大陸報

SHANGHAI, SATURDAY, MARCH 3 1923

LACTOGEN FOR OUR BABY
The NATURAL-MILK Food

Business and Official Notices

NOTICE TO SHIPPERS

In accordance with an instruction of the Department of State dated December 14, 1922, shippers will—

"be required additionally to show on purchase form of (consular) invoices the market value of the merchandise on the date of exportation, such information to appear on the margin of the invoice."

This covers all consular invoices of merchandise when date of acceptance of contract and date of shipment are not identical. Invoices covering merchandise acquired by purchase must continue to state date of contract as at present.

EDWIN S. CUNNINGHAM
American Consul General
56724 M 6

MUNICIPAL INVESTMENT BANK

MARCH DEPOSITS

CARRYING interest at 5% per annum will be received at the Finance Department of the Council, Administration Building, 16 Hankow Road (Ground Floor)

Thursday,	March	1
Friday,	"	2
Saturday,	"	3
Monday,	"	5
Tuesday,	"	6

DEPOSITS WILL BE IN RESPECT OF THE LOAN OF 1928. THE TERMS OF WHICH WILL BE ANNOUNCED AFTER THE NEXT ANNUAL MEETING OF RATEPAYERS.

In the International Mixed Court Of Shanghai

Chinese Civil Case No. 9373.

Re THE SING FOO COMPANY
(信孚公司)
(In Liquidation).

Tenders are invited for the purchase of the business of the above Company as a going concern.

The assets, with the exception of a godown and some furniture, are situated at Lung Tan ( ), and consist of buildings, godown, coolie huts, jetties, bridges, cuts and fills, tracks and buggies, kilns, furniture and fixtures, tools, hardware and metals, drawings, reports, surveys, surveying instruments, etc.

There is a godown and some furniture in Shanghai. The godown is situated near the railway.

The Company hold a 99 years lease of the land and quarry at Lung Tan.

Tenders should be sent to the undersigned before 4 o'clock on 17th March, 1923, and the highest price offered will be accepted.

Bidders must be prepared to take possession of and pay for the business within 48 hours of their tenders being accepted.

Any further particulars will be given on application to the undersigned.

SETH, MANCELL & McLURE
Official Court Accountants.
7 Avenue Edouard VII.
Shanghai, 1st March, 1923.
56726 M 17

NOTICE

We have removed our offices to 2 Peking Road, Glen Line Building, Room 315.

Telephone Central 5247.

LOESER AND WOLFF CIGAR FACTORIES, BERLIN,
China Branch
樂華煙廠
GENERAL MANAGERS
H. Fromm & Co.
來富洋行
56721 M 3

Shanghai Municipal Orchestra Symphony Concert—Town Hall

Sunday, March 4, at 5 p.m.
Chamber Music and Soloist Concert
ADMISSION $1, $0.50 and $0.20.
Thursday, March 8, at 9.15 p.m.
Admission $1.

POST OFFICE
Notification No. 566

Complaints have, in the past, been received from the public regarding delay or loss of mail matter whilst in the custody of the Post Office. Investigation has shown that such delay or loss might in many cases have been avoided with ordinary care, the adoption of reasonable precautions, and by adherence to postal rules. For public guidance, and to ensure the proper transmission and delivery of mail matter through the Post, attention is drawn to the following points:—

1. It is of the greatest importance that all articles to be sent through the Post should be addressed legibly and completely. The Post Office declines all responsibility in the case of insufficiently addressed articles. To be complete, an address must mention the name of the addressee, his rank or business, the street and number of the house, and, if addressed to a place in China, the town as well as the province; if intended for a place abroad, the country and its territorial subdivision—state, county or department-in which the town is situated, must be given.

2. The public—especially residents in the interior—are recommended to have prepared printed or written labels of thin paper bearing their name and address in Chinese, and to send them to their correspondents in order that these labels, in addition to the foreign address, may be affixed to postal articles to be sent to them. Similarly those in correspondence with persons resident in the interior of China who have not received such slips are advised to request their correspondents to supply them for use, as mentioned above.

3. Newspapers and Periodicals from abroad frequently reach China with wrappers torn and broken beyond identification. The public are consequently advised, in their own interest, to request senders—especially agents who bundle several periodicals in one packet—to

(a) Write or stamp the name and address of the addressees on the face of each periodical, as well as on the wrapper, so as to render delivery possible in case the wrapper is lost.

(b) Use strong packing-paper wrappers.

(c) Tie these wrappers round the papers securely with string.

4. Since the withdrawal of the foreign postal agencies from China, the reduced rates of postage which were in operation from certain foreign countries to their agencies in China no longer apply, and mail matter from abroad (except Japan, Korea, the Leased Territory of Kwantung, Taiwan, Hongkong and Macao, to and from which special rates operate) must be franked according to the rates fixed by the Universal Postal Union (International Tariff). Mail matter received in China from foreign countries without postage affixed according to international rates is liable to be taxed double the amount of the deficiency. The public are therefore advised to call the attention of their foreign correspondents to the necessity of franking mail matter according to the international rates.

5. To assist the Post Office in providing good service, the public are also requested to refer to the Postal Commissioner every case where an apparent irregularity occurs, as, in case of neglect of duty, non-discovery in one instance is likely to lead to a repetition of the offence. The cover of any article of correspondence about which complaint is made should, if possible, be forwarded to the Postal Commissioner with such complaint. Where correspondence has been missent or delayed, all that the complainant need do is to write on the cover "Missent to.....", "Not delivered till .....", as the case may be, and send it without letter to the Commissioner.

The importance of the above precautions cannot be to strongly emphasised, and strict adherence to them would prevent much annoyance to patrons of the Post Office, as well as difficulty to the postal employes responsible for the handling of the mails.

C. H. SHIELDS
Postal Commissioner.
Shanghai, 1st March, 1923.
56640 M 3

HENRI DARVIOT'S BURGUNDIES

Burgogne — Beaujolais
Chablis — Mercurey
Pouilly — Beaune
Volnay — Nuits
Pommard — Corton
Chambertin
and
Sparkling Red

A new shipment of the above excellent Burgundies has just arrived.

Garner, Quelch & Co.
73, 73A Szechuen Road, Shanghai.
Tel. C. 2021.

Mrs. R. S. F. McBain's

Curio Auction

Monday, 5th March, Lots Nos, 1—213.
Tuesday, 6th March, Lots Nos. 214—435.
Wednesday, 7th March, Lots No, 436—593.
All to be sold entirely.
Without Reserve
NOEL, MURRAY & CO., LTD.
Auctioneers
56712 M 7

Situation Wanted

BRITISH Shipmaster excellent Testimonials 3 years Master sail, six years Master steam. Experienced Salvage man will go anywhere steam or sail. Not afraid of danger, seeks position, guarantee given. Apply to Box 969, THE CHINA PRESS.
567.3 28

NOTICE

To our customers concerned:—We beg to announce that the oblong brass seal of our firm which we use to stamp on our order for goods is as specimen shown below. Should anybody order goods from your company under the name of our firm of which the order bears no such a seal, then it is a fraud and consequently the contract is void, and we take no responsibility for it. Fearing that some of our customers are still not aware of the facts, we therefore publish full particulars for their clear information and careful caution against dishonest deeds.

敦康號定貨圖章
TUN KONG

TUN KONG
Dry-Piece Goods.
56716 M 6

Brunswick Records

AN ANNOUNCEMENT

We beg to announce that

Brunswick Records

are now sold by the newly established Phonograph Store of

GEOLA
44 Rue du Consulat
C. F. C. Building
The Brunswick-Balke-Collender Co., Chicago, New York, Cincinati Established 1845
56727 M 6

OFFICE SUPPLIES

Anything and Everything
from a half inch pin to a complete steel furniture installation.

Here's a list of little things:—

Sponge and Sponge Cup
Pen Holders and Pen Points
Tubes of Paste
Mucilage
Rulers
Notebooks
Inks
Card Indexes
Erazers
Account Books
Etc., Etc., Etc.

THE OFFICE APPLIANCE CO.
22 Nanking Road.
Phone C. 4778

SLUYTERS & CO.

SHANGHAI 3 EZRA ROAD
GENERAL AGENTS AND MANAGERS
of
INSURANCE COMPANIES
FIRE MARINE
Phone. Central:
70 General Office, 2335 Compradore, 3870 General Manager

VERY IMPORTANT

Economy no more means saving money than it means spending money. It means administration or stewardship. spending or saving whether money or anything else, to the best possible advantage.

Spend $12.00 to-dav and perhaps you will save $17.000.00 or more on the 15th instant.

International Savings Society
7 Avenue Edouard VII.
Shanghai

TO LET

Spacious Hall

30 x 60 sq. ft. (total 1800 sq. ft.) in most central location of Shanghai (near corner of Nanking and Kiangse Roads). Tls. 175.00 monthly. Suitable for offices, godown, etc., etc., etc.

Apply to Mr. K. Zylstra,
40A KIANGSE ROAD.
56698 M.4

Captain P. A. Miller

begs to announce that he has opened an office in **Room 413, Glen Line Building,** where he will carry on business as a

Marine and Cargo Surveyor
and
Sworn Measurer

Tel. C. 7873
56673

Business and Official Notices

Cercle Sportif Francais

Annual General Meeting

The Annual General Meeting of the Members of the Cercle Sportif Francais will be held in the Club House on Wednesday, the 14th of March, 1923 at 5:30 p.m.

BUSINESS

Passing of the accounts.
Election of the various Committees.
Members desirous of bringing forward a resolution on any special matter should send the same in writing to the Hon. Secretary, at least eight days before the Meeting.
Members wishing to be elected to a Committee are requested to send in their name to the Hon. Secretary before the 10th of March, and to mention the Committee which they wish to join.

THE COMMITTEE.
5663: M 4

FOR SALE

We have several properties, new residences, modern conveniences, all rented, will yield now 10 percent on investment, in good location, must increase in value.

CHINA REALTY Co., Ltd.,
Telephone Building.
56703 M.4

Through Healthy Infancy and Sturdy Childhood to Perfect Maturity

The "Allenburys" Milk Foods are prepared especially for Infant Feeding and not for general purposes; they are entirely free from pathogenic organisms, so that their advantage in the prevention of milk-borne diseases is apparent, especially in view of the still unsatisfactory state of Milk Supplies in regard to dirt contamination and bacterial infection.

ALLEN & HANBURYS, LTD.
SHANGHAI

NOTICE

The undersigned, in pursuance of the respective provisions of Articles IX and VIA of the Land Regulations for the Foreign Settlement of Shanghai, hereby give notice that Thursday and Friday, March 15 and 16, are fixed upon for the election of Councillors and for the election, by registered owners of land in the Settlement, of a Land Commissioner for the Municipal year 1923.

Nomination papers must be returned to the Council Room not later than 4 p.m. on Thursday, March 8, 1923.

Shanghai, February 20, 1923.

G. De ROSSI,
Consul-General for Italy.
E. S. CUNNINGHAM,
Consul-General for the United States of America.
H. A. WILDEN,
Consul-General for France.
ALFREDO CASANOVA,
Consul-General for Portugal.
J. L. ISLER,
Consul-General for Switzerland.
J. VAN HAUTE,
Consul-General for Belgium.
F. THIEL,
Consul-General for Germany.
T. FUNATSU,
Consul-General for Japan.
S. BARTON,
Consul-General for Great Britain.
J. LILLIEHOOK,
Consul-General for Sweden.
W. A. A. M. DANIELS,
Acting Consul-General for the Netherlands.
HUGO HERGEL,
Acting Consul-General for Denmark.
ARNE SORENSEN,
Acting Consul-General for Norway.
HUGO REISS,
Consul for Brazil.
ARNE SORENSEN,
Acting Consuf for Spain.

Notice of Removal

PRICE'S (CHINA) LIMITED give notice that on 1st March their Town Office will be removed to The Glen Line Building, 1A Peking Road, Telephone C. 1961.
56550 M 3

In the American Consular Court for the District of Shanghai, China

In re Last Will and Testament of CARRIE ELIZA OWEN, Deceased.	Cause No. 2077 Estate No. 490 NOTICE.

Pursuant to an order of said Court, notice is hereby given to all persons having claims against the estate of the above named deceased, to present the same with vouchers to the undersigned on or before August 10, 1923, and all persons owing debts to said deceased are hereby notified to make payment of the same in due course to the undersigned.

OLIVE E. BAGBY,
Executrix,
Soochow, China.
February, 10, 1923.
56164

NOTICE

We have this day removed our Auction Rooms between 39 and 40 Kiangse Road.

W. FUNDER & Co.,
Auctioneers etc.
56696 M.4

Shanghai Waterworks Co., Ltd.

Further Issue of Tls. 300,000 7 per cent Debentures at the price of Tls. 107.00 per cent.

The Directors will be prepared to receive applications on and after 1st December, 1922, for Tls. 300,000 debentures redeemable at par after 10 years on six months' notice) and on or before December 31st, 1952 (being part of an authorised issue of Tls. 4,000,000 bearing interest at the rate of per cent per annum payable half-yearly on June 30th and December 31st of each year at the price of Tls. 107.00 per Tls. 100.00 debenture.

Copies of the Prospectus with full particulars and forms of application may be obtained at the Company's Head Office, No. 69 Kiangse Road, Shanghai.

By Order of the Directors,
W. R. WALTER,
Secretary.
Shanghai, November 29th, 1922.
T. F. 27

DOCTOR HELFENSTEIN

Specialist in venereal, urinary, skin, internal diseases and sex disorders. Office hours: 9-12½ and 4-6½. Ladies only 3-4 or by appointment. 25 Jinkee Road (Chung Foo Building). Tel. C. 7092, Residence 7 Peking Road, Tel. C. 1301.

杭州西湖惠中旅館
THE MUTUAL HOTEL

To be opened on 17th March
The leading Hotel of Hangchow
SITUATED
East of Silain Bridge.
OVERLOOKING
The Panoramic view of West Lake
ADJOINING
The City's most Picturesque Scene of Oriental Temples and buildings.
First class Hotel. All modern conveniences.
Large airy rooms, fitted out in European style.
Special services of Motor Launch, moderate charges.
56707

INTERNATIONAL ENGINEERING COMPANY

Installation and Repairing
HEATING SANITATION
PLUMBING ELECTRICAL
LIGHT AND POWER
1a Jinkee Road. 1st-Floor. Tel. C. 1931
56661

Royal Motor Service Co., Ltd.

Cars for Hire. Body Building, Painting and Upholstering, General Repairing Works.

Accessories and Equipment for every make of cars.
Our price will suit you.

25B Avenue Edward VII Phone C. 7875
56292

ANNUAL PURIM FANCY DRESS BALL
GRAND VARIETY CONCERT
THREE PRIZES FOR
Most Original Lady's Costume, Best Dressed Lady,
Most Original Gentleman's Costume
AT THE NEW CARLTON
Wednesday, March 7th, at 9.30 P.M.
Admission : $3.00
NO BAZAAR——NO AUCTION
Fancy Dress Not Compulsory
Tickets at the door or for reservations from Mr. W. KATZ, pres.
Shanghai Hebrew Relief Society
1A Jinkee Road Phone: Central 1931
56625

Chinese and Foreign Banking Announcements

Chartered Bank of India Australia and China

Incorporated in England by Royal Charter 1853.

Capital £2,000,000
Reserve Fund £700,000
Reserve Liabilities .. £3,000,000

Head Office:
38 Bishopsgate London, E. C.
Shanghai Branch: 12 The Bund

Court of Directors:
Sir Montagu Cornish Turner, Chairman.
Sir Duncan Carmichael,
T. Cuthbertson, Esq.
Sir Alfred Dent, K.C.M.G.
Sir William Henry Neville Goschen, K.B.E.
The Rt. Hon. Lord George Hamilton, G.C.S.I.
Sir John Newell Jordan, G.C.M.G., G.C.I.E., K.C.B.
W. Foot Mitchell, Esq. M. P.
James Maxwell Grant Prophit, Esq
Lewis Alexander Wallace, Esq.

Bankers:
The Bank of England,
The London Joint City & Midland Bank Limited.
The London County and Westminster and Parrs Bank, Ltd.
The National Provincial and Union Bank of England, Limited.
The National Bank of Scotland, Limited.

Agencies and Branches:

Alor Star	Haiphong	Peking
(Kedah)	Hongkong	Penang
Amritsar	Ilollo	Pukst
Bangkok	Ipoh	Rangoon
Batavia	Karachi	Saigon
Bombay	Klang	Seremban
Calcutta	Kobe	Shanghai
Canton	Kuala-Lumpur	Singapore
Cawnpore	Lahore	Sourabaya
Cebu	Madras	Tiking
Colombo	Manila	Tavoy
Delhi	Medan	Tientsin
Fiakow	New York	Yokohama

Drafts granted on the above Agencies and Branches and also on the principal Commercial Cities throughout the world. Bills of Exchange bought and received for collection. Travellers' Letters of Credit issued and every description of Banking business undertaken.

G. J. SCOTT,
Manager.

Banque Belge Pour L'Etranger

(Affiliated to the Societe Generale de Belgique.)

	Frs.
Capital (subscribed)	100,000,000
Capital (paid up)	75,000,000
Reserves	21,852,280

Head office: Brussels
Branches and Agencies at:
LONDON, MANCHESTER, PARIS, NEW YORK, BUCHAREST, BRAILA, COLOGNE, CAIRO, ALEXANDRIA, TANTAH, PEKING, SHANGHAI, TIENTSIN, HANKOW.

ALLIED BANKS:
BANCO DE CARTAGENA, MADRID, with Branches in SPAIN and MOROCCO.
WIENER BANK-VEREIN, VIENNA, with Branches in AUSTRIA, ITALY (TYROL), and YUGOSLAVIA.
ALLGEMEINER BOEHMISCHER BANK-VEREIN, PRAGUE, with Branches in CZECHO-SLOVAKIA.
SOCIETE EN COMMANDITE FRANCO-BELGE, A. KOUYOUMDJISKY AND CO., SOFIA.
LANDESBANK FUER BOSNIEN UND HERCTGOVINA, SERAJEVO, with Branches in YUGOSLAVIA.
Correspondents in all parts of the world.
Every description of banking business transacted.

L. STRAETMANS,
Manager.

The Chinese American Bank of Commerce

Authorised Capital
U. S. $10,000,000
Paid up Capital U.S. $ 5,000,000

HEAD OFFICE: PEKING

Branches:

HANKOW	SHANGHAI
MANILA	SHIHKIACHWANG
HARBIN	TIENTSIN
PEKING	TSINANFU

Correspondents all over the World.
Every kind of banking business transacted.

SAVINGS DEPARTMENT

The Chinese American Bank of Commerce is prepared to open Savings Accounts in local $, Taels, G$, £, Frs. and Yen on very favorable terms. Prospectus will be mailed on request,

SHANGHAI OFFICE:
11A Nanking Road
Telephone C. 5841, 5842, 5843
Telegraphic address: Sinambank

Hongkong & Shanghai Banking Corporation

Paid-up Capital $30,000,000

Reserve Funds:—
Sterling £4,500,000
Silver $23,500,000

Reserve Liability of Proprietors $30,000,000

Head Office: HONGKONG.
Court of Directors:
A. O. Lang, Esq. Chairman.
D. G. M. Bernard, Esq. Deputy Chairman.
A. H. Compton, Esq.
G. M. Dodwell, Esq.
G. T. M. Edkins, Esq.
Hon. Mr. P. H. Holyoak.
Hon. Mr. E. V. D. Parr.
W. L. Pattenden, Esq.
H. P. White, Esq.
CHIEF MANAGER:
Hongkong:
Hon. Mr. A. G. STEPHEN.

Branches and Agencies:

Amoy	Ilollo	Penang
Bangok	Ipoh	Rangoon
Batavia	Johore	Saigon
Bombay	Kobe	S. Francisco
Calcutta	Kuala-Lumpur	Shanghai
Canton	Kuala-Pilah	Singapore
Chefoo	London	Sourabaya
Colombo	Lyons	Sungei-Patani
Dairen	Malacca	Tientsin
Foochow	Manila	Tsingtao
Haiphong	Negasaki	Vladivostock
Hamburg	New York	Yokohama
Hankow	Peking	
Harbin		

London Bankers:
London County Westminster and Parr's Bank, Ltd.

Shanghai Branch: 12 The Bund.
Sub-Agency: 9 Broadway.
Interest allowed on Current Accounts and on Fixed Deposits according to arrangement.
Local Bills Discounted.
Credits granted on approved Securities and every description of Banking and Exchange business transacted.
Drafts granted on London and the chief commercial places in Europe, India, Australia, Africa, China, Japan and America.

G. H. STITT,
Manager.

Russo-Asiatic Bank

	Roubles.
Capital (fully-paid)	55,000,000
Reserve Fund	26,960,000
Capital Contributed by the Chinese Government	Kup. Tls. 2,500,000
Reserve Fund	1,750,000

Head Office:
Paris, 9 Rue Boudreau
London Office:
64 Old Broad Street, E. C. 2.

Bankers:
London: Messrs. Glyn, Mills, Currie & Co.
Societe Generale pour favoriser le developpement du Commerce et de l'Industrie en France.
Paris: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.
Banque de Paris et des Pays-Bas.
Lyons: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.
Milan: Credito Italiano.
Rome: Banco di Roma.
New York: The Irving National Bank.
San Francisco: The Crocker National Bank of San Francisco.

BRANCHES IN ASIA

Chanchun	Harbin	Shanghai
Chefoo	Hongkong	Peking
Dairen	Manchouli	Tientsin.
Hailar	Kashgar	Urumtchi
Hankow	Newchwang	Yokohama

SHANGHAI BRANCH

Interest allowed on Current Accounts and Fixed Deposits in Taels and Dollars. Terms on application. Local Bills discounted.
Foreign Exchange on the principal cities of the world bought and sold.

SAFE DEPOSIT BOXES.
L. Jezierski,
P. Petithuguenin.
Ch. Bieuler.
Managers for Branches in Asia.

Bank of Communications,

(Specially authorized and made a National Bank by Presidential Mandates of April 7th, 1914 and October 31st, 1015).
Capital: Dollars 20,000,000.00
President: Hon. Mr. Chang Chien,
Vice-President:
Mr. Chien Yung-ming.
HEAD OFFICE: PEKING.
Branches and Agencies in Domestic Cities and Foreign Countries.
Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits according to arrangement. Credit granted on approved securities. Special Facilities for Transfers to all parts of China.
SHANGHAI BRANCH:
14 The Bund,
SHEN CHU HSU, Manager.
T. D. WOO, Sub-Manager.
S. F. HUANG, Sub-Manager.

Hongkong & Shanghai Banking Corporation

Savings Bank Office:
12 The Bund and 9 Broadway.

Deposits of not less than $1.00 will be received.
Not more than $200 will be received during one month from any single Depositor.
Interest at the rate of 3.½ % per annum will be allowed upon the monthly minimum balance.
The maximum balance on which interest will be allowed is $5,000.00.
Deposits may be withdrawn on Demand. Accounts will be kept either in Dollars or Taels, Local Currency, at the option of the Depositor.
Depositors will be presented with Pass Books, in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.
OFFICE HOURS: 10 a.m. to 3 p.m. Saturdays, 10 a.m. to noon.

The Bank Of Canton, Ltd.

Incorporated 1912.
Capital Authorised £1,200,000-0-0
Capital Paid-up ..£1,066,320-0-0
Reserve Fund H. K. $800,000.00

HEAD OFFICE:
No. 6 Des Voeux Road Central, Hongkong.

OFFICES:
Shanghai, New York, Canton and Bangkok.

SHANGHAI OFFICE:
No. 1 and 2 Ningpo Road.

AGENCIES:

Honolulu	San Francisco	Kobe
London	Sourabaya	Batavia
Manila	Singapore	Canada
Yokohama	Samarang	etc.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.
Every description of Banking and Exchange business transacted.
SAVINGS DEPARTMENT.
We shall open our Savings Department beginning on February 21st, 1923. Favorable terms given. Savings deposits are cordially invited.

WONG WEN KUANG,
Manager.

The Exchange Bank of China

SHANGHAI BRANCH,
5 FOOCHOW ROAD.

Telephone: C. 1941.
C. 1946
C. 5651

Telegraphic Address: "Knabex"

Capital ..... Yen 10,000,000

Head Office ..... Peking.
Registered in the Ministry of Finance.

General Banking Business of Every Description transacted.
Foreign and Domestic Exchange Business a specialty. We issue Demand Drafts, T.T. Letters of Credit, Buying and Selling Specie, etc. etc.
Foreign and Domestic Commercial Papers and bills discounted.
Loans and Advances made on approved Securities.
Interest allowed on current accounts and fixed deposits according to arrangement.

Foreign Agencies at Tokio, Yokohama, Kobe, Osaka, Nagasaki, Moji, Singapore, Bombay, London, New York.
Domestic Agencies at Tientsin, Hankow, Kiukiang, Tsingtau, Dairen, Changchun, Mukden, Soochow, Amoy, Swatow, Hongkong, Canton.

Y. KATADA, Manager.
M. P. CHANG, Sub-Manager

SINO-ITALIAN BANK

Aut. Cap. Silver Dollars, 4,800,000
Aut. Cap. Gold It. Lire 16,000,000
Paid up Capital ..Silver $1,200,000
Paid up Cap. Gold It. Lire 4,000,000
Reserves ..... Silver $100,000

Head Office: Shanghai.
Branches:
Hankow, Peking, S'hai, Tientsin
Bankers:
Italy: Credito Italiano.
England: Credito Italiano, National Provincial and Union Bank of England, Ld., Glyn Mills and Currie.
France: Banque Francaise et Italienne pour l'Amerique du Sud Comptoir National d'Escompte de Paris Banque Italo Belge.
United States: Credito Italiano Equitable Trust Company.
Canada: Canadian Bank of Commerce.
South America: Banca Italo Belge
Switzerland: Banca Unione di Credito.
Banque Commerciale de la Bale Len & Co.'s Bank.
Banca Unione de Credito.
Belgium—Credit General Liegeois
Current, fixed and savings accounts carried in Taels, Dollars Sterling, U.S. Gold, Italian Lire Francs and other currencies. Terms on application.
General banking business transacted. Special facilities for Italian exchange.
Telegraphic Address: Sinit
SHANGHAI, No. 16 Kiukiang Rd
Tel. C. Nos. 5090 and 5091.
Managers' Office Central 5091.
C. MARMONT,
CHIN YU SHU,
General Managers.

International Banking Corporation

Capital ..... U.S. $5,000,000
Surplus and Undivided Profits .....U.S. $10,458,127

Owned by the National City Bank of New York.

Head Office:
80 WALL STREET, NEW YORK
London Office: 36 Bishopsgate, E.C.
Lyons Office: 27 Place Tolozan.

San Francisco Office:
232 MONTGOMERY STREET.

BRANCHES:

CHINA	PHILIPPINES	
Shanghai	Manila	
Peking	Cebu	
Tientsin		
Hankow	SPAIN	
Harbin	Barcelona	
Hongkong	Madrid	
Canton		
	STRAITS	
INDIA	Singapore	
Bombay		
Calcutta	DOMINICA	
Rangoon	Santo Domingo	
	Sanchez	
JAPAN	San Francisco	
Tokyo	San Pedro	
Yokohama	Santiago	
Kobe	Puerto Plata	
	Barahona	
JAVA	La Vega	
Batavia		
Soerabaya	PANAMA	
	Panama	
	Colon	

We are also able to offer our Customers the services of the Branches of the National City Bank of New York in the principal countries of South America, Central America and in the West Indies.
Commercial and Travellers' Letters of Credit, Bills of Exchange and Cable Transfers bought and sold. Current Accounts and Savings Bank Accounts opened and Fixed Deposits in local and foreign currencies taken at rates that may be ascertained on application to the Bank.

H. C. GULLAND, Manager.
1A Kiukiang Road, Shanghai.

The Bank of China

(Specially authorised by Presidential Mandate of 15th April, 1915)

Authorised Capital	$60,000,000.00
Paid-up Capital	$12,279,800.00
Reserve Fund	$2,448,700.00
Special Reserve Fund	$3,584,600.00

HEAD OFFICE: PEKING.
Branches and Agencies:

Peking	Taiyuan	Shanghai
Tientsin	Kaifeng	Hankow
Chanchun	Wuhu	Ichang
Antung	Anking	Changsha
Dairy	Hangchow	Nanchang
Moukden	Ningpo	Kiukiang
Newchwang	Nanking	Foochow
Harbin	Chinkiang	Amoy
Kirin	Hsuchow	Canton
Tsinan	Soochow	Hongkong
Chefoo	Wusieh	Swatow
Tsingtao	Yangchow	Chungking

Foreign Correspondents:
London, Paris, Berlin, New York, San Francisco, Tokio, Osaka and Yokohama.

SHANGHAI BRANCH
22 THE BUND

Loans granted on approved Securities. Local Bills discounted. Interest allowed on Current Accounts and Fixed Deposits in Taels or Dollars according to arrangement.

BUNG HAN-CHANG,
Manager.

Kincheng Banking Cerperation
金城銀行

Sanctioned by Ministry of Finance and registered in Ministry of Agriculture and Commerce in accordance with Banking and Company Laws.

Authorised Capital ..$5,000,000
Paid-up Capital $5,000,000
Reserved Fun" .....$ 600,000

Head Office: Tientsin.

Branches and Sub-Branches: Peking, Tientsin, Shanghai, Hankow, Nanking and Peng-pu.
Correspondents in all important places of the world.
President: Chow Tso Ming.
Manager, Shanghai Branch: S. Y. Tien.
Sub-Manager, Shanghai Branch. C. C. Woe.
Every description of Banking Business transacted.
Savings Accounts kept in Tientsin and Shanghai Offices.
Cable Address. "Kincheng"
Shanghai,
Tel. Nos.
General Office: C. 2800
Manager's Office: C. 1350
Foreign Dept. C. 2448

Nederlandsche Handel Maatschappy

(NETHERLANDS TRADING SOCIETY)
Established 1824.

Paid-up-Capital: Guilders 80,000,000 (about £6,666,666)
Reserve Funds: Guilders 19,445,211 (about £1,620,434.)
Special Reserve: Guilders 22,660,000 (about £1,888,333)

Head Office: AMSTERDAM.
Head Agency: BATAVIA
Agencies in Holland:
THE HAGUE and ROTTERDAM

Branches

Bandjermasin	Pekalongen
Bandoeng	Palembang
Bombay	Penang
Calcutta	Pontianak
Cheribon	Rangoon
Djember	Semarang
Djokjakarta	Singapore
Hongkong	Soerabaya
Kobe	Soerakarta
Kota-Radja	Tegal
Makassar	Tjilatjap
Medan	Weltevreden
Padang	

London Bankers
National Provincial and Union Bank of England, Ltd.

Correspondents at the principal places in Europe, Asia, Australia and North America.
The Bank buys, sells and receives for collection bills of exchange, issues letters of credit on its branches and correspondents and transacts banking business of every description.
SHANGHAI INTEREST ALLOWED on current tael accounts and fixed deposits, according to arrangement.

M. J. HERBSCHLEB,
Agent.

東亞銀行
The Bank of East Asia Ltd.

SHANGHAI BRANCH
No. 10. Kiukiang Road.

Authorised Capital $10,000,000.00
Paid up Capital .... $ 5,000,000.00
Reserved Fund .. H.K. $500,000.00
HEAD OFFICE: Hongkong.
BRANCHES: Canton, Saigon.
LONDON BANKERS: London Joint City and Midland Bank.
Correspondents in all principal cities of the world. All kinds of banking business transacted.
Interest allowed on current deposits and fixed deposits.
Loans granted on approved securities.

R. CHENG,
Manager.

The Chekiang Industrial Bank, Ltd.
Established 1908

Capital	$2,000,000.00
Reserve Fund	$206,400.00
Undivided Profits	$120,751.00

Head Office and Branches:
Hangchow, Shanghai, Haimen, Hankow, and Lanchi.
Domestic Agencies:
Throughout CHINA'S principal Cities.
Foreign Correspondents:
London, Paris, Rotterdam, New York, Chicago, San Francisco, Hamburg, Berlin, Tokyo, Kobe, Yokohama, Osaka, Hakodate, Seoul, Fusan and Hongkong.

Interest allowed on Current Accounts and fixed Deposits according to arrangements.
Saving Accounts at 4% compound interest.
Every description of Banking and Exchange transacted.

LI MING, Manager.
SHANGHAI BRANCH:
14 Hankow Road.
Tel. C. 7130, Manager's Office.
C. 7121, 7122, 7123 and 7124, General Office.
Cable Address:
"CHINDUBANK" Shanghai.

Banque De L'Indo-Chine

	Francs.
Subscribed Capital	72,000,000.00
Paid-up Capital ...	68,400,000.00
Reserve Fund (1-8-20)	69,500,000.00

Head Offices:
No. 96 Boulevard Hanoomann, Paris.

Branches and Agencies:

Saigon	Pnom-Penh	Battambang
Haiphong	Hanoi	Tourane
Peking	Hankow	Tientsin
Hongkong	Canton	Mengtse
Singapore	Pondichery	Bangkok
Papeete	Shanghai	Noumea
	Djibouti	Yunnanfu

London Bankers:
The National Provincial and Union Bank of England, Ltd.
Comptoir National d'Escompte de Paris—Credit Lyonnais

The Shanghai Agency undertakes all Banking and Exchange operations; grants credits on goods and approved securities; opens current and fixed deposit accounts in taels and francs according to arrangement.

L. ARDAIN,
Manager.

Chung Foo Union Bank
(Established in 1917)
Statutes approved by the Government in 1916
Head Office: TIENTSIN

Subscribed Capital	$2,000,000.00
Paid-up Capital	$1,500,000.00
Reserve Fund	$ 180,000.00

Managing Director: T. Clarence Sun
Deputy Managing Director: Nieh Chi-wei

Branches and Agencies in Domestic Cities and Foreign Countries:

Tientsin	Chinking	Ichang	Yokohama
Shanghai	Soochow	Changsha	Chicago
Peking	Wusieh	Shasi	Philadelphia
Hankow	Hanchow	Wuhu	Seattle
Nanking	Ningpo	London	Baltimore
Yangchow	Shaoshing	New York	Cleveland
Hangchow	Canton	San Francisco	Detroit
Pongpu	Hongkong	Boston	Buffalo
Changchun	Chengteh	Tokio	Pittsburgh
Antung	Chengchow	Osaka	Montreal
Kiukiang	Tsinkiangpu	Kobe	St. Louis
		Cincinnati	

Shanghai Branch:

And also in other principal cities in foreign countries.
S 441 Ningpo Road,

Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits in taels, dollars, and other currencies according to arrangement.
Credits granted on approved securities.

Y. R. Sun, Manager,
T. D. Zar, Sub-Manager.

The Shanghai Commercial & Savings Bank, Ltd.

Head Offices 9 Ningpo Road

Capital	$2,500,000.00
Reserve	$420,000.00

Every description of modern banking and exchange business transacted—Personal, National & International.
Branches and Agencies:
In principal cities throughout China
Foreign Correspondents:

London	New York	Yokohama
Paris	Chicago	Tokyo
Marseilles	Seattle	Osaka
Amsterdam	San Francisco	Manila
Berlin	Singapore	

Cable Address: "COMSAVBANK"

K. P. CHEN,
General Manager.

The National Commercial Bank, Ltd.

Established 1907.

Capital Fully Paid Up	$2,500,000.00
Reserved Fund	$830,000.00

Head Office: Shanghai:—Peking & Kiangse Roads.
Manager's Office Cen. 2650.
Telephones: General Office Cen. 2613, 2614 and 2615.
Foreign Exchange Dept. C. 7413.
Branches: Hangchow, Hankow, Peking, Tientsin, Mukden, Harbin,
Foreign Correspondents: London, New York, San Francisco, Paris, Berlin, Zurich Hamburg, Tokio, Yokohama, Kobe, and Osaka.
Domestic Correspondents at all principal cities in China.
Interest allowed on Current Accounts and Fixed Deposits in Taels, Dollars, Gold Dollars, and Yen.
Interest allowed on Deposit at call both in Taels and Dollars according to arrangement.
Domestic and Foreign Drafts purchased and sold.
Credit granted on approved securities.
SAVING ACCOUNTS 4% PER ANNUM
Every description of banking business transacted.
MODERN SAFE DEPOSIT BOXES FOR RENT.

EQUITABLE
Eastern Banking Corporation

Capital	U. S. $2,000,000
Surplus and Undivided Profits	U. S. $ 900,000

HEAD OFFICE:—No 37 Wall Street, New York
Members American Bankers' Association
CORRESPONDENTS:
The Equitable Trust Company of New York
NEW YORK LONDON PARIS
Mercantile Trust Co., San Francisco, Cal. The Northwestern National Bank of Portland, Ore. Citizens' National Bank, Los Angeles, Cal.

大通銀行

Shanghai Branch: 1 Kiukiang Road
Central 1164—Manager
Central 2012—General
Central 1140 (T.T. Dept.)

CURRENT AND FIXED DEPOSITS ACCEPTED
Interest rates on application
Telegraphic Transfers and Drafts bought and sold.
JAS. J. ROGERS
E. C. FUNCK
Managers.

工業銀行
THE INDUSTRIAL & COMMERCIAL BANK, LTD.

Head Office: Hongkong. Branch Office: Hankow.

Shanghai Branch
51 Kiangse Road

Every description of banking tr. acted. Correspondents in Chin and abroad.
Telegraphic Address: "KONGSHAN."
Tel. Nos. C. 3204, 5816 and 6552.

CHU KINHOW, Manager.
Shanghai Branch.

Commercial Bank of China

Head Office: SHANGHAI.

	Sh. Tls.
Subscribed Capital	5,000,000
Paid-Up Capital	2,500,000

Advances made on approved securities. Bills discounted.
Interest allowed on Current Accounts at 2 per cent per annum daily balance. On Fixed deposits—
For 3 months at 3% per annum
For 6 months at 4% per annum.
For 12 months at 5% per annum.
On deposits in Dollars according to arrangement.

H. C. MARSHALL,
Chief Manager.

Sailed from Shanghai

FOR SAN FRANCISCO
President Pierce ..... Feb. 4
China ..... Feb. 9
Agnes Dollar ..... Feb. 17
Taiyo Maru ..... Feb. 15
President Wilson .... Feb. 17
Ida ..... Feb. 24

FOR VANCOUVER
Empress of Canada .. Feb. 12
Empress of Russia .. Feb. 24

FOR SEATTLE
President McKinley .. Feb. 6
Mandasan Maru ..... Feb. 7
Kaga Maru ..... Feb. 11
President Jackson .... Feb. 13
President Jefferson ... Mar. 2

FOR NEW YORK
Robert Dollar ..... Feb. 1
Dryden ..... Feb. 2
Ningchow ..... Feb. 7
William Penn ..... Feb. 8
City of Bagdad ..... Feb. 9
Moorish Prince ..... Feb. 9
Tsuyama Maru ..... Feb. 10
West Jester ..... Feb. 22
Scottsburg ..... Mar. 2

FOR UNITED KINGDOM
City of Glasgow ..... Feb. 1
Cyclops ..... Feb. 1
Delta ..... Feb. 3
Nellore ..... Feb. 3
Teiresias ..... Feb. 7
Rhesus ..... Feb. 8
City of York ..... Feb. 10
Atsuta Maru ..... Feb. 10
Glensanda ..... Feb. 11
Troilus ..... Feb. 14
Matsuye Maru ..... Feb. 15
Khiva ..... Feb. 17
Magricstar ..... Feb. 20
Peleus ..... Feb. 21
Laomedon ..... Feb. 22
Kashima Maru ..... Feb. 24
Helenus ..... Mar. 2

FOR HAMBURG
Argun Maru ..... Feb. 10
Matsuye Maru ..... Feb. 14
Wecer ..... Feb. 23

FOR ROTTERDAM
Schiedyk ..... Feb. 25

FOR MARSEILLES
Cordillere ..... Feb. 2
Com. Dorise ..... Feb. 6
Angkor ..... Feb. 10
Angers ..... Feb. 15

FOR TRIESTE
Persia ..... Feb. 24

FOR INDIA
Torilla ..... Feb. 11
Sicilia ..... Feb. 27

Passengers Arrived

Per C.N. s.s. Woosung from Hankow: Mrs. V. Clair and infant, Messrs. Thompson, F. O. Kelly.
Per C.N. s.s. Hsin Peking from Ningpo: Rev. and Mrs. Miller, Messrs. T. Reright, C. J. McKnight, J. W. Andrews, C. W. Hay.
Per N.S. s.s. Hsin Ningshao from Ningpo: Mr. and Mrs. C. S. Peacock, Mr. and Mrs. R. W. Gregg.
Per D.K.K. s.s. Sakaki Maru from Dairen: Mr. and Mrs. A. Soletchnik, Messrs. S. Krongliak, B. Gerey; from Tsingtau: Mr. and Mrs. A. G. May and child, Messrs. N. Amoundjas, J. W. Marsh, Mrs. and Miss Molchanoff.

Passengers Departed

Per I-C. s.s. Loongwo for Hankow: Mrs. Anrtoffeff, Miss K. Panoff, Mr. and Mrs. B. Watson, Messrs. G. D. Grant, S. B. Ellis, A. Mittag and Windham.
Per P.M. s.s. President Taft for Hongkong: Mrs. J. Waller, Miss L. Gins, Messrs. H. Cheng, J. S. Forsyth, R. G. Southerton, M. G. Tewsbery; for Manila: Mr. and Mrs. F. L. Hutchins, Mrs. M. Lindsay, Mr. and Mrs. J. Alston, Mrs. D. H. MacDonald.
Per Adl. O. Line s.s. President Jefferson for Seattle: Misses L. Maconbrey, Irene Rife, Mrs. E. L. Cannon, Messrs. Hans eHidner, R. W. Ewing, R. Collins, D. Tehaney, M. Anderson, Jean Bovett, Mr. and Mrs. F. J. Renning, Mrs. G. C. Avann, Miss Avann Cheney, Mr. H. B. Taylor, Mrs. A. B. Taylor, Miss H. W. Taylor, Mrs. Zayde Buck, Mrs. Ethel Stoddard, Mr. and Mrs. Ng Dek-foon, Messrs. D. Barton, Richrad T. Li; S. B. Blumenthal, Miss A. Herzog, Mr. and S. Herzog, Mr. H. T. Seymour; for Yokohama: Messrs. H. O. Barman, W. A. Sundhelmer.

Weather Report

Mar. 1.—The anticyclone advances at sea, between is filling up. Moderate monsoon, to the S of Chekiang; Southerly breezes further North. The pressure is falling in N and Central China. Fine day, much milder.
Mar. 2.—Weather overcast, Humid and mild. The pressure decreases at accelerated rate. Moderate S to SE breezes.

Launch Services

TODAY
The tender Gutzlaff conveying passengers and hand baggage on board the P. & O. s.s. Morea, for London will leave the Customs Jetty at 9:30 a.m.
TOMORROW
The tender conveying passengers and baggage on board the T.K.K. s.s. Korea Maru, for Hongkong will leave the Customs Jetty at 11 a.m.

In The U. S. Court For China

HEARINGS
(By The Commissioner)

Feb. 24, Cause, No. 2084, U. S. v. H. M. Saydah, testimony taken of Bagga Singh, Yung Wo Ding and H. M. Saydah.

Feb. 24, Cause No. 2085 U. S. v. J. McNider: testimony taken of Jewan Singh, Jamit Singh, L. Fisher, J. S. Duncan and J. McNider.

Feb. 24, Casue No. 2086 U. S. v. W. A. Adams: plea of guilty.

JUDGMENTS AND ORDERS

Feb. 21, Cause No. 1792 P. R. Moore v. Far Eastern Trading Co.: Appeal dismissed.

(By The Commissioner)

Feb. 21, Cause No. 2084 U. S. v. H. M. Saydah: dismissed.

Feb. 21, Cause No. 2085 U. S. v. J. McNider: dismissed.

Feb. 21, Cause No. 2086 U. S. v. W. A. Adams: assessed costs and warned.

MISCELLANEOUS FILINGS

Feb. 21, Cause No. 1856 Yu Fong Steamship Co. v. Wm. Katz and Co.: order issuing commission to take testimony of J. C. van Rossen.

Feb. 21, Cause No. 2083 In re Estate of Adeline Hoffman deceased: bond and oath of administrator.

Feb. 21, Cause No. 1032 L. van der Stegen doing business under the firm name and style of The Belgian Trading Co. v. Neuss, Hussiein and Co.: exception to order overruling demurrer.

Feb. 21, Cause No. 1678. Hung Tai Hong, v. Asia Banking Corporation and Gaston, Williams and Wigmore: exception to order overruling demurrer.

Feb. 21, Cause No. 1987. In re last will and testament of George A. Heyburn, deceased, affidavit of publication.

Feb. 21, Cause No. 2007. In re estate of Mildred Cabell Watkins, deceased, affidavit of publication.

Feb. 22, Cause No. 2084, U.S. v. H. M. Saydah: complaint.

Feb. 22, Cause No. 2085. U.S. v. J. McNider: complaint.

Feb. 22, Cause No. 2086. U.S. v. W. A. Adams: complaint.

Feb. 23, Cause No. 2043. Shanghai Municipal Council v. S. B. Fair: notice of motion to set for hearing.

Feb. 23, Cause No. 1945. Chemische Fabrik Griesheim Elektron v. International Banking Corporation exception to order permitting Bradley and Co. to intervene.

Feb. 23, Cause No. 1678. Hung Tai Hong v. Asia Banking Corporation and Gaston, Williams and Wigmore: answer by second defendant.

Feb. 23, Cause No. 1678. Hung Tai Hong v. Asia Banking Corporation and Gaston, Williams and Wigmore: answer of first defendant.

Feb. 23, Cause No. 2081. M. J. Pocha and Co. v. L. F. Kearney: petition, summons issued.

Feb. 23, Cause No. 1945. Chemische Fabrik Griesheim Elektron v. International Banking Corporation: intervener's petition.

Feb. 23, Cause No. 2083. In re Estate of Adeline Hoffman, deceased, letters of Administration.

Feb. 23, Cause No. 1686. In re receivership, Stewart, Crane and Co.: order for removal of concrete mixer and hoist.

Feb. 23, Cause No. 2053. In re assignment of Cosmos Commerical Corporation: notice of claim.

Feb. 23, Cause No. 2088. Chan Chang Shun v. C. Berthel and Co., Inc.: complaint, summons sued.

Feb. 22. Cause No. 2087. M. J. Pocha v. L. F. Kearney, marshal's return.

Wu To Fight For 'Armed Unification'

Peking, March 1.—The vernacular press reports that General Wu Pei-fu will hold a conference at Loyang on Saturday to discuss the situation in Kwangtung, Szechuen and Fukien. It states that General Wu is determined to push forward his policy of "armed reunification" at any cost.

General Wu again has urged Premier Chang Shou-tseng to appoint General Sun Chuan-fang and General Shen Hung-ying Tupans of the Rehabilitation of Fukien and Kwangtung respectively. In reply Premier Chang reminds the Loyang potentate of the latest developments in these Southern provinces and points out that the situation will certainly be complicated by any precipitate action with regard to the proposed appointments.

Premier Chang further declares that if General Shen had the necessary strength and influence, he could assert himself in Kwangtung without waiting for the appointment by the Central Government and that on the other hand a mere governmental appointment will not materially increase General Shen's power and strength in Kwangtung.

Gula-Kalumpong Outputs

Messrs. Ilbert and Company, Ltd., the Local Secretaries of the Gula-Kalumpong Rubber Estates, Ltd. are in receipt of the following telegram from their Penang Agents:

Output of Dry Rubber for February 1923, 83,000 lbs.
Shipped, 92,346 lbs.
Cocoanuts 500,000 nuts.
Rainfall, 1¼ inches.

Control Advocate Gets £100 Award In Libel Action

London, Mar. 1.—Dr. Marie Stopes has sued a London doctor, Dr. Halliday Sutherland, and his publishers, Messrs. Harding and More, for alleged libel in Dr. Sutherland's book, "Birth Control," which, referring to her birth control clinic in London, expressed surprise that the Home Secretary tolerated "a monstrous campaign for experimenting on the poor," and declared that Charles Bradlaugh was imprisoned for a less serious crime.

The jury yesterday found that the words were defamatory, although true in substance and fact, and not fair comment, and awarded £100 damages.

The Lord Chief Justice, after hearing legal arguments today, said that, as the jury found the words true in substance and fact, it was impossible for him to depart from the ordinary rule and therefore gave judgment for the defendants with costs.

He granted a stay of execution with a view to appeal. His Lordship said that nobody denied the ability, sincerity and honesty of purpose of the plaintiff but there was no evidence of illwill on the part of the defendants.

ISIS THEATRE
Matinee Today at 3 p.m.
"THE COURAGE OF MARGE O'DOONE"
by James Oliver Curwood
Sunday Matinee 3 p.m.
EVA NOVAK IN
"THE TORRENT" AND
"THE PURPLE RIDERS"
Episodes 4th & 5th

Felgate
For
Painting
Decorating
Laying and Finishing
Hardwood Floors
Estimates upon Request
Foreign Supervision to all work
R. H. Felgate & Co.
9 Ezra Road Tel. C. 6674

I CAN MAKE ANY WOMAN LOOK TEN YEARS YOUNGER by my wonderful rejuvenating process, by healthful stimulation of the muscles and tissues, restoring them to the vigor of youth. Moles, acne, wrinkles, freckles, S. P. pittings and all blemishes removed forever. Consultation free. Hours 2 to 4. 80 Bubbling Well, Room 62. 55438

The only institution in Shanghai serving Bake Rite Bread with meals.
Chocolate Shop 36 Nanking Road

MAIL FOR EUROPE GOES TODAY ON P. AND O. MOREA

Korea Maru And Nanking Due Tomorrow—European Mail Tuesday

Following the President Jefferson which sailed yesterday morning and arriving in Seattle via Kobe and Yokohama on March 18, the next mail for the States will be sent on the President Lincoln next Friday. The Lincoln goes to San Francisco via Yokohama and Honolulu.

The China Mail steamer Nanking, from San Francisco, Honolulu and Yokohama, left Kobe Thursday morning and is due in Shanghai tomorrow morning. The vessel will dock at the China Merchants Central Wharf and is to sail for Hongkong on Monday morning.

The Korea Maru of T. K. K., also from San Francisco, is due in Shanghai this morning and will dock, at the Kalyosha Wharf, Pootung. The tender with incoming passengers is expected at the Customs jetty about 11 o'clock. The vessel will sail for Hongkong tomorrow, and the outgoing tender with passengers and baggage will leave the Customs jetty at 11 o'clock tomorrow morning.

A mail for Straits, Australia, India and European ports will be dispatched on the P. and O. Morea today and will close at 7:30 a.m.

The tender with outgoing passengers for, the Morea will leave the Customs jetty at 9.30 o'clock this morning. The vessel is scheduled to arrive at Marseilles on April 7 and in London on April 13.

A mail from Europe is arriving next Tuesday on the M. M. steamer Azay le Rideau. The liner which sailed from Marseilles on January 26, will arrive at Hongkong this morning.

The President Taft which arrived in Shanghai from San Francisco on Thursday, sailed for Hongkong and Manila at 9 o'clock yesterday morning.

The Soudan of P. and O., from Bombay, was expected to leave Singapore for Hongkong and Shanghai next Monday.

POLE-RUSS TREATY
(Reuter's Service)

Warsaw, March 1.—Preliminary negotiations have opened in Moscow for a Polish-Russian Commercial Treaty.

Olympic Theatre
Matinee Today at 3 p.m.
SHOWING
ROBERT WARWICK
in
"IN MIZZOURA"
and 1st two Episodes of "BRIDE 13"
Matinee on Sun., March 4th at 3.15 p.m.
SHOWING
DOROTHY DALTON
in
"THE DARK MIRROR"
and 1st two Episodes of "BRIDE 13"

AT THE
Olympic Theatre
Mr. A. Carpi Presents
The Grand Italian Opera Co.
FOR FOUR DAYS MORE
March 3rd
"RIGOLETTO"
March 4th
"FAUST"
March 5th
"CARMEN"
March 6th
"BARBIER de SEVIGLIA"
Prices $3.00, $2.00 & $1.0
Booking at Messrs. MOUTRIE

U. S. Declines To Reopen Consulate

(Reuter's Service)

London, March 1.—The Foreign Office has received from the United States a Note stating its intention not to reopen the American Consulate at Newcastle-on-Tyne, which was closed at the end of August owing to the withdrawal of the exequatur of the United States Consul by the British Government, the action being due to the allegation that difficulties had been put in the way of visaing passports of passengers who had not promised to voyage on American vessels.

It appears that Britain offered to withdraw the charges against the Consul and the Vice-Consul without prejudice provided that the Consulate reopened. The American Government, however, considers that a thorough investigation of the matter has shown conclusively that the charges were unsubstantiated and has demanded the exoneration of the officials.

Britain has refused and hence the American decision. The dispute is curious because both sides are within their legal rights. International law is not involved.

Lyceum Theatre
At 9.15 p.m. Nightly
Messrs. J. C. Williamson, Ltd. of Australia Presents their
Gilbert and Sullivan Opera Co.
By Permission of Mr. D'OYLE CARTE
Headed by the Famous London Savoy Star Mr. Charles Workman
Today March 3rd
Special Matinee at 3 p.m.
"THE MIKADO"
Children half price to $4.00 and $3.00 Seats only
To-night at 9.15 p.m.
The Great Lyric Theatre, London Success
"THE CHOCOLATE SOLDIER"
Mr. Charles Workman in his Original Part of Bumerli
Monday and Tuesday March 5th & 6th
"THE GONDOLIERS"
Wednesday March 7th
"H. M. S. PINAFORE"
Preceeded by "Trial by Jury"
Thursday and Friday March 8th & 9th
The Great American Musical Comedy Success
"KATINKA"
which created a furore in New York and Australia. Mr. Victor Prince as Thadeus T. Hopper
Prices: Stalls and Circle, $4.00. Pit Stalls, $3.00. Upper Circle $2.00 and 1.50.
BOOKING AT MOUTRIE'S
Next Week's Programme Will be Announced Later
Booking Plans Open Every Evening at The Palace Hotel From 6 to 7-30.
Today Saturday March 3rd
"THE MIKADO"
To-night Saturday March 3rd at 9.15
"The Chocolate Soldier"

OUR
Snack counter
Every day
Receives the
Very best clientiele
In Shanghai without
Competition and gives
Excellent service
Palace Hotel
BUFFET
Open from
7 a.m. until Midnight

American Walks Overland From Changsha To Canton

After walking overland from Changsha to Canton Mr. Gordon L. Burke, American Vice-Consul at Changsha, passed through Shanghai yesterday en route back to his post. Mr. Burke left Changsha on the overland trip on February 3, returning from Canton by steamer.

Those who set out with Mr. Burke from Changsha were Mr. John G. F. Speiden, Mr. William Rice Cooper and Mr. Stanley Woodward, all of the faculty of the Yale in China University at Changsha, and the Rev. Clarence Horner of the American Christian Mission. They first went by rail a distance of sixty miles southeast to Liling where a walk of 200 miles started. At Liling Mr. Burke separated from his companions, as they proceeded and he was detained on business several days.

From Liling he walked 200 miles to Ping Chek and there took a native boat on the North River down which he was carried through one stretch of rapids after another a distance of 100 miles to Shuichow, present northern terminus of the Canton-Hankow Railway.

Mr. Burke covered the remaining hundred miles of the journey to Canton over the railway line. On the trip, he said, he passed through the lines of troops of several factions and he added that from all of these he received every courtesy. At the time he was crossing the border into Kwangtung the Kwangsi forces were just retreating from Canton and he said northern Kwangtung was filled with these troops.

Mr. Burke, who was born in Shanghai and has a record of service in France while the war was in progress, is son of the pioneer missionary, the Rev. W. B. Burke, who now is established at the Southern Methodist Mission at Sungkiang.

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APOLLO THEATRE
TONIGHT and TOMORROW
March 3rd & 4th
"WANDA HAWLEY"
IN AN IRRESISTIBLE COMEDY—DRAMA ON YOUNG MARRIED LIFE,
"TOO MUCH WIFE"
One of the merriest satires on a just-after-the-honeymoon theme. Conceived by a man with an unjaded imagination, directed by an artist that knew how to handle splendid material, and acted by a group of players, each one of which seems to be gifted with an engaging sense of humor.
IT IS SMART. ORIGINAL AND SO TRUE TO NATURE THAT ITS EASY TO IMAGINE EVERY YOUNG HUSBAND ACCEPTING IT WITHOUT RESERVATIONS.
BOOKING AT ROBINSON'S
MATINEES
Today at 4. p.m. MAY McAVOY in "A Virginia Courtship"
Sunday at 3 p.m. "HELLO CRATER" A Stirring Western

CARLTON THEATRE
Bubbling Well and Park Road.
TONIGHT TONIGHT
MATINEE TODAY 3 p.m.
THE INIMITABLE SCREEN STAR
NAZIMOVA
IN HER GREATEST SCREEN SUCCESS
"STRONGER THAN DEATH"
A BIG METRO SUPER-PRODUCTION
The world's greatest actress plays Sigrid—The Dancer, in a powerful drama, adapted by Charles Bryant from the novel of Anglo Indian life, "The Hermit Doctor of Gaya" by I. A. R. Wylie.
STARTING SUNDAY MATINEE 3 p.m.
ALL NEXT WEEK
A STUPENDOUS SCREEN PRODUCTION
NORMA TALMADGE
IN
"SMILIN' THROUGH"
8 Reels of Smiles and Sunshine
PRICES: Nights 60 cts. $1, $1.50 and $2,00
Matinees Sat. and Sun. 60 cts. and $1.00

Angora Debate To Last Two Weeks

(Reuter's Service)

Paris, Mar. 1.—A Kemalist organ (in Constantinople) learns that the debates of the Angora Assembly will last a fortnight and that absolute secrecy will be preserved as to the course of the deliberations.

U. S. House Provides For Rubber Inquiry

Washington, Feb. 28.—The House today passed the third deficiency bill which provides an appropriation of $500,000 for a government investigation into the production of crude rubber in the Philippines and Latin-American countries

SUPPOSE you were the daughter of a country minister and you met and loved a young man who had been cast adrift by a wealthy father, because of the son's reckless ways. You married him, reformed him, in fact made a man out of him and then were informed that you were considered a mere fortune hunter. What would you do?
SEE
ELAINE HAMMERESTEIN
At the VICTORIA THEATRE
On March 3rd and 4th

IN
"PLEASURE SEEKERS"
Matinee TO-DAY at 3 p.m.
Lucicle Lee Stewart in "THE ELEVENTH COMMANDMENT"
And the 1st. two Episodes of "NAN OF THE NORTH"
Matinee on Sunday, March 4th at 3.15 p.m.
Ethel Clayton in "A LADY IN LOVE"
And the 1st. two Episodes of "NAN OF THE NORTH"

How Dan Cupid got even with the prohibition party . . . . he didn't know where there was a well-stocked cellar and was thus unable to drive the lovesick Jack Robin to drink. So he drove him to burglary

HER SWEETHEART WAS SUCH A LIAR!
. . . and some one had told Dorothy that all liars were thieves. She was beginning to believe it. He had even stolen from her . . . four luscious kisses and her cute little heart.
JACK PICKFORD
IN
"Burglar By Proxy"
The story of a boy who was Romeo by heart and a Jimmy Valentine by circumstance, a youth whose chief life problems were keeping his trousers creased and his motor car running, a kid who offtimes was in as much trouble as the . . as popular as a Salvation Army lass, and as lovesick as a small town girl.
AT THE
ISIS THEATRE
Saturday and Sunday
At 7 p.m, At 9.15 p.m.

The China Press

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IMPARTIAL & PROGRESSIVE

Shanghai, March 3, 1923.

WEATHER

The depression, formed in the Yangtse Valley, will advance towards Korea, across the Yellow Sea, surrounded by cyclonic winds. Interruption of the monsoon in the South. Overcast, mild and changeable weather.

CARD OF THANKS

Mrs. Belyea and Edith tender heartfelt thanks to all friends for their sympathy and floral tributes sent during their recent sad bereavement.

56715 M 3

Too Much Law As A Breeder Of Lawlessness

(New York Times)

IN an address before the Ohio State Bar Association, President Butler of Columbia University made many acute and penetrating observations about disregard of law. We can quote but one or two of them. Here he touches a fact that our unresting makers of statutes innumerable seem never to have heard of:

I well know that it is the opinion of lawyers that whatever enactments are duly made by a Legislature and upheld by a competent court are part of the law. But that is an illusion. They are only part of the law if general public opinion supports and upholds them. There is a silent referendum in the hearts and minds of men on every important enactment by a Legislature and on every important decision by a court which involves a fundamental principle of civil liberty. Without a favorable issue in that referendum, the statute and the decision alike are written in water. It must not be forgotten that law is but one form or type of social control.

In the time of George III it used to be said that a Tory squire who went up to London, if he could get nothing else, could at least get another capital crime on the statute book. So societies of busybodies and half-baked Legislatures devote themselves successfully to what President Butler calls "the multiplication of petty crimes." There is a continual increase of interference with private habit. The State Governments and the Federal Government swarm with bureaucrats. The other day a New Hampshire statesman introduced into the Legislature a bill making eight hours a day of sleep compulsory. Doubtless he is only a little ahead of his time. He has the true spirit.

"Our bureaucracy," says President Butler in a refreshingly Jeffersonian or "reactionary" moment, "is quite as bad as that of Prussia ever was, without being so efficient, and now we have a dozen verboten signs in the United States to every one that Prussia can show." He regards the Fifteenth and the Eighteenth Amendments as "influences which are now making and seem likely long to make, for lawlessness in American life."

The Fifteenth Amendment and the first and second sections of the Fourteenth haven't answered the purposes, partly sincere, partly or maigly political, for which they were passed. The suffrage and election laws of the Southern States are constitutional. There is no prospect that a "Force bill" will ever be passed. A more powerful "social control" than the law and the letter of the Constitution has prevailed.

President Butler says that the revolt against the Eighteenth Amendment "is not confined to men and women of intelligence and moral sensitiveness in one section alone, but is nation-wide." There is a nation-wide revolt against the Volstead act, which is a very different thing from the Eighteenth Amendment and misinterprets and enlarges it. That act makes a preposterous definition of "intoxicating liquors." It adds, in effect, to the prohibition "for beverage purposes" a prohibition "for medical purposes;" and the enlightened prohibition enforcement authorities seem to be trying to add "for industrial purposes." It is true that the Eighteenth Amendment should never have been driven into the Constitution. The Constitution should consist only of fundamentals upon which the people are essentially agreed; and this amendment, as has been said again and again, is only "a police statute."

President Butler speaks of "the never-ending struggle between reason and force in human life." The Volstead act is a perfect specimen of force exerted against reason. Not till there is a reasonable prohibition enforcement act, and it has had sufficient trial, shall we be justified in saying that the Eighteenth Amendment is otiose or dead or ought to be repealed. The Volstead act is not supported by "general public opinion." Perhaps half the country openly or secretly derides and violates it. It has made millions of law-abiding men and women "lawless" as to that law. In time an unexpected attack of courage and common sense may infect the politicians.

Till then it should be enforced to the fullest possible extent; and let us hope that only honest and intelligent men, not themselves given to a little lawlessness, will have charge of its enforcement.

Baptists!

To any one who recalls what were the splendors of ceremonial religion, Roman Catholic and Protestant, which once adorned with a divine sanction the banished thrones of the Old World, it is indeed strange to be told that Warren Gamaliel Harding, Charles Evans Hughes and David Lloyd George should belong, all of them, with John D. Rockefeller, to "a sect" once so despised, so persecuted and so poor as the Baptists.

Let Lady Sneerwell cease her ribaldry at the staggering thought of these four men, sons of the Baptist churches. The first is the elected head of a sovereign state, wealthier by far and not less proud than was the France of King Louis XIV; the second is the elected sovereign's minister, who is charged with responsibilities which would have surpassed the utmost ambitions of a Richelieu; as Prime Minister of England, the third is endowed with a prestige compared with which the pretensions of Cardinal Wolsey sink into insignificance; while the fourth, as monarch of commerce, has founded, like the Medici or the Rothschilds, the richest family in the world, and administers revenues which but yesterday would have been envied by many a first-class state. All these are Baptists, and between them they are ruling, under democratic sanctions, one-third of the human race.

It means that over the palaces of emperors, the castles of nobility, the mansions of the merchant, the fortresses of the militarist, the colleges of the erudite, and the cathedrals of the ecclesiastics, those humble folk, who were immersed in the chilly yet soul-cleansing waters of the River Jordan, who prayed the more zealously in their chapels because they were excluded from parliament and the universities, who were too Puritan even for the Puritans, have at last established their civic claim. God hath indeed put down the mighty from their seats, and hath exalted them of low degree! The stone which the builders of modern civilisation so contemptuously rejected, the same has become the head of the corner! For the first time this year, so it seems, the Baptists of the United States are more numerous than any other Protestant communion. The dissenters from an old nation have become the very essence of a new nation; and it is marvelous in our eyes!

Such an achievement of prosperity, commercial, political, social, is unparalleled.—P. Whitwell Wilson, in the New York Times.

You never miss the sunshine until the rain has come, tra la, tra la!

* * *

Dear Larry: Your pagoda of piffle is getting worse and worse every day, as Dr. Coue would say. It never was any good and either you've been tripping the light fantastic until you've developed a jaded think-tank, or you're broadcasting too heavily.

L.K.T.

* * *

The above epistle is merely a sample of a flock we got last week and as we're rather egotistical and thin-skinned we picked out the nicest one to reproduce. The climax was capped when Obie (so named because he brings in the obituaries on No. 1 day), our favorite office Mercury, brought column in one night with a long, wry face.

"What thing?" sez we to Obie.

"No belong plopper," sez Obie.

And that's why we stopped pounding out the pagoda of piffication for these several days past, despite the fact that we excused our inactivity to the boss by explaining we had the typewriter finger. We give you the low-down.

* * *

After the first day, however, some of our personal friends who read the column out of sympathy approached us with a strange cast in their eye. Some thot we'd been off on a prolonged squiff and had been incapacitated. One or two got real nasty and said we'd run out of even the near jokes we've been dispensing for the last year or two. One actually admitted he'd missed it.

* * *

And then came the elevation into the utmost ranks of the Babylonian heaven of seven delights—seven, count 'em—when The Grecian Goddess sweetly inquired the reason whereof.

* * *

"It's a shame," sez The Greek Goddess. "Mother always read it every morning and then brought it upstairs when I woke. Then she read it to me—and most of the time I went right back to sleep!"

* * *

Sleep, to our plebian mind, is one of the sweetest things in Nature (capital N) and to think that we can make a few dots and dashes on the typewriter that will lull the beautiful Grecian Goddess back to sleep is praise enow.

* * *

And then Little Sunflower II, who radiates pep, wim, vitality and wigor, and sunshine with a voltage comparable only to an Edison incandescent over Grandma's old tallow candles, steps out and informs the world in general and us all in particular that we write great stuff, and that there's a laugh in nearly every line, and that she knows and everybody knows that it's a tough job banging it out every day and everybody sez ain't it wonderful how he can do it, etc., etc., etc.

* * *

Boy! Back out the old coffee-grinder we're going back on the job!

* * *

MA JONGG SEZ:

"For 'repeating themselves from the first kiss to the last sigh, the average male's love affairs have history blushing with righteous envy."

* * *

REMARKABLE REMARKS

"Clever men are good, but they are not the best."—Thomas Carlyle.

"Put your trust in God, my boys, but keep your powder dry."—Colonel Blacker.

"The church has not failed in its mission, but it has failed to function efficiently because it is split up into too many units, each claiming the whole truth and nothing but the truth."—The Rev. Charles L. Kloss.

* * *

It appears that France is still hoping to collect by Ruhral free delivery.

* * *

Tragic Moments In History

King Alfred was baking the famous cakes when Mrs. Alfred arrived in the kitchen. "Don't you dare let them burn," sez she, "because I'm bringing some friends home for tea from the mah-jongg party."

* * *

Yes, Little Garlic-san, the more shroffs we see gathering about the door the more we realise we're getting debtor and debtor every day.

Larry

Bedtime Stories

Peter Makes a Frightful Discovery

BY T. W. BURGESS

When most secure you may be Think not from danger you are free.

—Peter Rabbit.

Peter Rabbit felt so safe in the dear Old Briar Patch that when he was there the thought of danger hardly ever entered his head. The bull briars and brambles made such a tangled mass there that it was possible to move about only along the private little paths that Peter and Mrs. Peter had cut through them. These little paths were just big enough for Peter and Mrs. Peter to move along in easily. No one bigger than they could get through them. They had cut these little paths in all directions through the dear Old Briar Patch, and there they could laugh at Reddy Fox, and Granny Fox and Old Man Coyote and Hooty the Owl and Terror the Goshawk.

There were just two enemies who were to be feared there. They were cousins. One was Billy Mink and the other was Shadow the Weasel. Billy Mink was not much to be feared because Billy was hardly likely to come way over there. While he roams about a great deal, he prefers to be near water, or where there is plenty of cover under which to hide. He doesn't often make long trips in the open, as he would have to do to cross the Green Meadows in winter.

But Shadow the Weasel is likely to appear at any time where he is least expected. And Peter never forgot that sooner or later Shadow was likely to pay the dear Old Briar Patch a visit. So he and little Mrs. Peter had carefully planned what they would do if ever Shadow should appear there.

It happened that one day shortly after Old Jed Thumper had gone back to the Old Pasture, Peter chanced to be sitting on the very edge of the Old Briar Patch looking over toward the Green Forest. He wasn't looking for anybody or anything in particular. He was just looking. Suddenly he saw, or thought he saw, something moving. It was hard to be sure, for it looked like nothing more than a handful of snow being blown along over the white surface. But there was no wind. Besides, the snow was packed down. Peter stared very hard. He saw, or thought he saw, a little spot of black moving with what looked so like moving snow. Then he knew. It was Shadow the Weasel! He hadn't a doubt of it. Excepting Peter's own cousin, Jumper the Hare, there was no one but Shadow the Weasel with a white coat, and the tip of Shadow's tail was black.

Peter waited to see no more. He turned and as fast as his legs could take him he hurried into the dear Old Briar Patch to find little Mrs. Peter.

"He's coming, Fuzzy! He's coming!" cried Peter as soon as he found her. And on his face was such a look of fright that Mrs. Peter knew at once he had dreadful news.

"Who is coming?" she whispered as if afraid to speak aloud.

"Shadow the Weasel!" cried Peter. "He's coming straight for the Old Briar Patch. There isn't a minute to lose."

Peter began to run about in the Old Briar Patch as if he didn't know what he was doing. This way and that way he ran, back and forth along those little paths, with little Mrs. Peter at his heels. Those Rabbits acted as if they were crazy with fright. But Peter did know what he was doing. He was mixing up his trail. At last when he dared wait no longer he led the way out of the dear Old Briar Patch straight for the Old Pasture. And my, how he and little Mrs. Peter did run!

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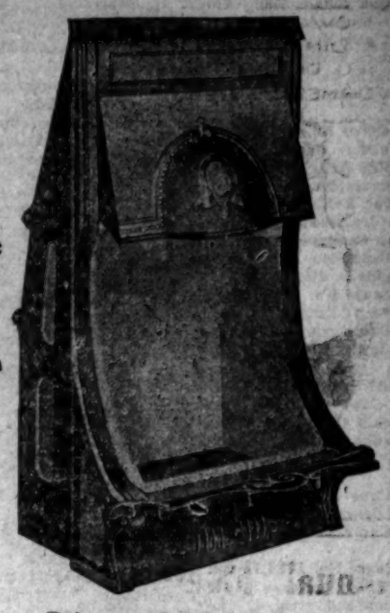

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By George McManus

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WELL-THAT'S WHAT THEY HAD-FIVE DAYS A WEEK!
THE OTHER TWO DAYS-THEY'D EAT PIG'S KNUCKLES-
I MUST MEET THEM
3-27
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GMCMANUS

Annual Meeting Of Hongkong And Shanghai Bank

General business conditions in China and elsewhere are reviewed in the informative address that was delivered on the occasion of the annual meeting of the Hongkong and Shanghai Banking Corporation which was held at the City Hall in Hongkong last Saturday.

The account of the meeting is published in The Hongkong Daily Press of last Monday and sets forth that Mr. A. O. Lang, Chairman of the Court of Directors, presided while others present were Mr. D. G. M. Bernard, Deputy Chairman, Mr. G. T. Edkins, Mr. H. P. White, Mr. W. P. Patterson, Mr. P. H. Holyoak, Mr. E. V. D. Parr and Mr. H. A. Compton, Directors, and Mr. A. G. Stephen, Chief Manager.

CHAIRMAN'S ADDRESS

A complete review of a successful year's business was given by the Chairman in the address which was as follows:

It is a great satisfaction to us that we are able to present to you such a favorable balance-sheet after a year of continuous uncertainties and disorganisation in all the exchange markets of the world, a year, too, in which profitable channels for investment of gold funds have been difficult to find. The cheapness of money in London has been reflected by a further rise in the price of gilt-edged securities and by a substantial decline in the earnings of nearly all of the great London Banks.

Fortunately we are not altogether dependent on the same sources of income as they are, though, of course, in veiw of our substantial gold assets, a higher rate of interest in London, which would be the result of more trade demand for money, would suit us better than the extremely modest rates that were obtainable during 1922.

BANK'S TOTAL EARNINGS

There has been a moderate revival of trade in the East and our operations generally have been fortunate so our total earnings for the year were satisfactory. They amounted to $12,932,403.99, which is an increase of more than $2 millions over the total of 1921. We are therefore able to propose the same dividend on the increased capital, viz.: £6 per share for the whole year with £2 bonus, to add to silver reserve, $1 million. The carry forward, $3,331,788.59, is slightly more than we brought in at the beginning of 1922. I hope you will approve of these dispositions, which carry out what has been the policy of your Directors for many years past.

ENCOURAGING FEATURES

Turning to the other items of the balance sheet, we are confronted with the usual difficulty in making comparisons with the previous year, owing to the rate of exchange being about 16 percent higher at the end of 1921 than it was last December. Several encouraging features may, however, be noticed: Our cash and buillion is considerably lower and our bills discounted and loans are considerably higher than the previous year, as are our acceptances on account of constituents. All these are indications of more activity in trade. Our silver deposits have shown a normal expansion, while on the other hand, our holdings of British Government treasury bills show a substantial decrease. I hope it will not be long before we are relieved of the necessity of using that method of employing our funds.

All losses made or ascertained during the year have been fully provided for out of current profits, and the margin between the market value of our gold securities and the prices at which they stand in our books has materially increased in the same period.

THE SILVER MARKET

The silver market, in which we are all so much interested, did not present any very startling features during the year. The range of prices in London was only 7d., the highest point being 37⅜ and the lowest 30⅝. The variations in the actual gold values were less, the highest price in New York 74⅝ and the lowest 63. There was a net decline of 3d. in London during the year which was entirely due to the appreciation of the pound sterling, the price of the metal in New York at the beginning and the end of the year being almost exactly the same. Purchases of domestic silver by the U. S. Government under the Pitman Act have proceeded steadily and should be finished towards the end of this year. There is much speculation as to what will happen when such an important quantity of silver has to be placed on the open market. Optimists believe that its appearance will coincide with the disappearance of the supplies from the various countries, which are reducing the fineness or demonetising their silver coinage so that the situation will be balanced; others think that the latter factor will continue for some years yet. There is no reliable data available to enable us to form an opinion, so we shall keep an open mind on the subject, and no doubt we shall all be wiser on this point when we meet next year.

SILVER ABSORBED

The quantity of silver absorbed by China was, as nearly as we can estimate, standard ounces 86,700,000. In 1921 it was 63 millions and in 1922 ounces 98,500,000. More than half of the imported silver was used by the Canton Mint, which, it is estimated produced about $73,500,000 face value of 20 cent pieces. These coins are 700 fine and, following the well-known Gresham law, they have driven into the melting pot the former Kwangtung coinage of higher intrinsic value. Their fineness was maintained at 700 but the more recent issues were clipped in weight to the extent of about 2 percent. Here it may not be inappropriate to mention a few details about China's present currency.

CHINA'S CURRENCY

The Mints which have been specially active are those at Nanking, Hangchow and Canton; the two former have been busy coining Yuan dollars—fairly satisfactory as regards weight and fineness, and this currency is largely displacing sycee in the Northern trade. Of the Mints at Tientsin, Wuchang, Yunnan, Chengtu and Anhui, we have heard very little during the year, they have probably been confining their operations to the manufacture of copper coins of everlessening value. The most interesting—one may say amusing—item of news was, however, that the Anhui Mint had produced large quantities of forgeries of the Canton Mint's 20-cent pieces. These were seized by the Maritime Customs, which is now prohibiting the circulation of debased coinage from one port to the other—a very salutary measure. All these Mints are run for profit by whoever happens to have secured control of them. The coinage is debased in fineness and reduced in weight as opportunities present themselves. The profit is made in the period of the lag between the debasement of the coinage and the corresponding decrease in the market values. The only safeguard left is the sycee of Shanghai. The manufacture of this is under the supervision of the Native Guilds and has hitherto proved to be absolutely reliable. It is the touchstone of the various currencies that are manufactured by the Mints—their quoted prices in the market are always based on Shanghai sycee, and when debasement takes place these prices will ultimately reflect it. If Shanghai sycee were to disappear, chaos would come, each Mint would vie with the other in turning out debased dollars and we might in course of time see a coin that had in it more copper and foreign matter than silver. So, until there are seriously-administered mints in China, it is absolutely essential to hold on to honest Shanghai sycee.

CONDITIONS IN CHINA

I will refer later on to political conditions in China. It is gratifying that the collections of the Maritime Customs have exceeded all records in spite of the very serious obstacles to trade which were in evidence last year. In Hongkong our industries are prospering—land values have risen to undreamt-of heights owing to the steady influx of Chinese from the neighboring provinces and to a situation to which I shall presently refer. Unfortunately brigandage and piracy continue to prevail in the neighboring provinces of Kwangtung and Kwangsi, hampering the free movement of imports and exports. Of external trade is suffering greatly in consequence.

Business in the North, though greatly hampered by unsettled conditions in the great Northern provinces, was not altogether without encouraging features. There was a fair demand in the markets of the world for China's varied products and the situation of imports in the Northern ports is quite healthy. Statistics of China's foreign trade are not yet available but there must have been a moderate all-round increase. It is hoped the close of 1922 has seen the liquidation of most of the old stocks in the Far East, and with these markets once again taking fresh goods suitable to the present demand, it is hoped that the outlook for 1923 may reasonably be expected to show considerable improvement.

The cotton mill industry in Shanghai continues to expand; there are now about 2 million native spindles in operation compared with 1,600,000 in 1921 and 1,300,000 in 1920. Indian yarn has been the principal sufferer by the growth of this local enterprise. Several—indeed, most—of the native mills have started with inadequate capital and it is feared that troublous times are ahead of some of them.

In the Philippines the wise and firm administration of General Wood is reducing the finances of the Islands to order and has already brought the Philippine peso to its par value. The high prices obtainable for products of the Islands, particularly sugar, thanks to the free market available for them in the United States, should soon produce renewed prosperity.

IN JAPAN

In Japan the year's imports show an increase of yen 245 million over those of last year, but the increase in exports is greater, viz.: yen 342 million, of which yen 300 million was contributed by raw silk and silk textiles, thanks to the brisk demand in America for these articles. This proved a special boon, otherwise the balance of trade would have been much more unfavorable. It might be assumed from these figures that trade and industry were flourishing, but immense, quantities of both manufactured and raw articles—the former produced at high cost—are still loading the domestic market. The liquidation of these is still going on, resulting in some cases in failures, of which there may be more to come, and in depression in trade generally.

Owing to high cost of production, and in some cases to inferior quality, the markets captured by Japanese goods during the war have to a large extent been lost. Competitive articles of the same nature offered by foreign manufacturers were better and cheaper, so, until the standard of production is increased, operating costs and prices lowered, Japan will not be able to meet her competitors on even terms in the oversea markets of the world. What is most urgently needed at present is a development of the export trade, for however, welcome the expansion of the silk industry may be, it is as a manufacturing nation Japan must hope to thrive.

STRAITS SETTLEMENTS

In the Straits, conditions, although still leaving much to be desired, are certainly brighter than they were a year ago. The two principal products of the Peninsula—rubber and tin—which were largely under the influence of general world-wide depression, are now commanding better prices. Rubber restriction has been a much debated subject, and while efforts failed to get all producing-countries to arrive at a common conclusion in favor thereof compulsory restriction on an export basis, so far as Ceylon and Malaya are concerned, came into force in the closing months of last year (1st November) and the price of the commodity has risen very substantially. Let us hope, however, that it may not be long before supply and demand adjust themselves on a satisfactory enconomic basis and artificial measures disappear. The tin industry is regarded as healthy and, through reductions effected in mining costs, mining on present value of the metal is again on a remunerative level.

CHINA'S POLITICS

The political history of China, during the past year has again been one of deep disappointment; and the general condition of the country so far from realising the fair expectations raised by its Delegates at the Washington Conference, has become steadily worse. The standing army is larger than ever, and continues not only to be a crushing financial burden upon the country, but its ill-disciplined units have become a serious menace to both foreign and Chinese life and property everywhese, outside the protection of treaty ports. Bands of brigands, consisting of deserting or unpaid soldiery, maraude through the provinces, burning, looting and kidnapping with impunity; while the whole country continues to be rent by ever-shifting political dissensions and military intrigues.

The Peking Government, central only in name, is a puppet in the hands of contending Tuchuns. The railways are over-run, their traffic disorganised and their equipment damaged by hordes of disorderly troops. The revenues which should go to maintain the railways and to pay the service of the foreign loans secured on them, are appropriated at their source by the military authorities. Over-shadowing this chaotic condition of affairs like a dark cloud is the load of unsecured indebtedness, foreign and internal; an indebtedness with which the Peking Government, in its present circumstances, has shown itself entirely unable to deal with unaided; but which measured by the area, wealth and population of the country, would, if properly consolidated, entitle China to be placed almost at the head of the solvent nations of the world.

So long as present conditions persist, however, and until the people of China show their determination to insist upon effective measures being taken by the Government for the disbandment of troops, the consolidation of the unsecured debt, and the unification of the country, every attempt to assist her from outside must be regarded as futile. The Consortium, which was formed to give such assistance, must continue to stand by a patient and passive spectator of events. No financial assistance which would serve the real interests of China, while at the same time securing protection of bondholders is possible in existing circumstance.

TWO BRIGHT SPOTS

There are two bright spots in this otherwise gloomy picture. The first is that the Maritime Customs previous records, thus showing once collection for 1922 has beaten all more a vitality of trade which seems to be proof against all the forces of anarchy and misgovernment. No doubt the business has changed in character, and much of it that formerly passed through the hands of foreigners is now transacted by the Chinese themselves. But as to the steady increase in the general volume of foreign trade the Customs figures leave no room for doubt.

Proof of the growing commercial activity of the higher classes of Chinese who are sick of the precarious fortunes of an official career, is to be seen in the numerous mills and factories which are springing up throughout the country.

The other encouraging feature to which I refer, is the increasing interest taken in politics and the affairs of the Government by the Chinese Chambers of Commerce, and their marked determination to make their voices heard.—We hardly take up a paper without reading reports of resolutions urging disbandment of troops, or condemning the extortions of the Tuchuns and the extravagance of the Government. So long as he can trade peacefully, the Chinese merchant takes little interest in politics or changes of Government. When, however, as would now seem, he realises that the country, and with it his own prospects of increased profitable trading, are in danger of being brought to ruin by the folly of his rulers, he is moved to utter a protest, for the expression of which the facilities of the modern Chinese press offer him a channel not formerly available. It is this great body of Chinese commerical opinion and vested interests, aided by modern facilities for publicity, which will I believe prove to be the force of the immediate future. I hope it will by its insistence, secure the reforms which it is our earnest desire to see, and which, although they may be assisted from without, must be urged and created from within.

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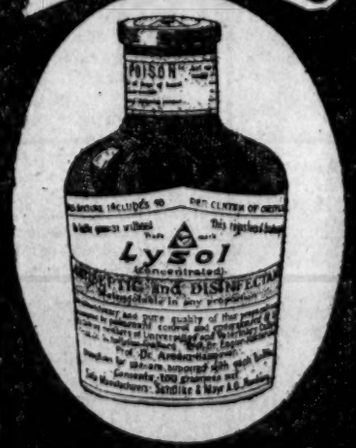

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GENERAL SHIPPING NEWS

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For River Ports

HANKOW & PORTS.—The Indo-China S. N. Co.'s S. S. KIANGWO, 2,174 Tons, Captain Dowson, will sail for the above-mentioned ports from Old Ningpo Wharf on Saturday, March 3, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone: Central 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The Str. KIANGYUNG, Capt. Smith, will leave on Sunday, March 4, at midnight. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. LUENHO, 2,468 Tons, Captain Woodget, will sail for the above-mentioned ports from Hunt's Wharf on Monday, March 5, at midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. KUNGWO, 4,635 Tons, Captain Gibb, will sail for the above-mentioned ports from Hunt's Wharf on Tuesday, March 6, at midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. SUIWO, 2,671 Tons, Captain Jackson, will sail for the above-mentioned ports from Old Ningpo Wharf on Wednesday, March 7, at midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. FUNGWO, 2671 Tons, Captain Pollew, will sail for the above-mentioned ports from Hunt's Wharf on Thursday, March 8, at midnight. For Freight or Passage, apply to JARDINE, MATHESON, & Co., Ltd., General Managers. Telephone: Central 241. Extensions for Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. TUCKWO, 3,770 Tons, Captain Campbell, will sail for the above-mentioned ports from Hunt's Wharf on Friday, March 9, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. KUTWO, 2,644 Tons, Captain Christie, will sail for the above-mentioned ports from Hunt's Wharf on Monday, March 12, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone: Cen. 241. Extensions for Freight and Passenger Departments.

For Southern Ports

NINGPO.—The Steamer HSIN KIANGTEEN, Captain Randbye, will leave on Saturday, March 3, at 4:30 p.m. For Freight or Passage, apply to C.M.S.N. Co.

HONGKONG.—The s.s. KOREA MARU, 20,000 tons, Captain K. Watanabe, will be despatched on Sunday, March 4. Tender conveying passengers and mails will leave Customs jetty at 11 a.m. From Kaiyosha's Wharf, at Pootung. For passage, apply to TOYO KISEN KAISHA, No. 71 Szechuen Road, Shanghai. Tel. No. 3229-3230.

WENCHOW.—The Str. FEI-CHING, Capt. Manley, will leave on Tuesday morning, March 6. For Freight or Passage, apply to C.M.S.N. Co.

KEELUNG & TAKAO via FOO-CHOW.—The O.S.K.'s Cargo and Passenger Str. FUKUKEN MARU, 5,000 Tons, Captain H. Egusa, will be despatched from the O.S.K. Yangtszepoo Wharf on March 9, at ——— For Freight or Passage, apply to THE OSAKA SHOSEN KAISHA, No. 2 Canton Road. Phone C. 4234.

For Northern Ports

TIENTSIN Direct.—The Kailan Mining Administration, will despatch the (chartered) steamer HWAHCHIE on March 6. For Freight or Passage, apply Agent, 32. (late 1)—Jinkee Road, Tel. C. 317.

For Foreign Ports

TACOMA & SEATTLE via KOBE, YOKKAICHI, YOKOHAMA & VICTORIA.—The Osaka Shosen Kaisha's Cargo and Passenger Steamer AFRICA MARU, 20,600 tons Captain K. Komiya, will be despatched from the O.S.K. Wharf on March 4, at ——— For Freight or Passage, apply to THE OSAKA SHOSEN KAISHA, No. 2 Canton Road. 'Phone C. 4234.

LONDON, HAMBURG, ROTTERDAM & ANTWERP via MARSEILLES.—The O.S.K.'s Cargo & Passenger Str. LONDON MARU, 15,000 tons, Capt. K. Kitano, will be despatched from the O. S. K. Buoy on March 6, at ——— For Freight or Passage, apply to THE OSAKA SHOSEN KAISHA, No. 2 Canton Road, Phone C. 4234.

SEATTLE & TACOMA via DAIREN, KOBE, YOKKAICHI, YOKOHAMA & VICTORIA.—The O.S.K.'s Cargo and Passenger Steamer HAWAII MARU, 20,000 tons, Captain T. Suruga, will be despatched from the O.S.K. Buoy on March 4, at 6 a.m. For Freight or Passage, apply to THE OSAKA SHOSEN KAISHA, No. 2 Canton Road. Phone C. 4234.

NEW YORK via PANAMA CALLING AT DAIREN, JAPAN PORTS & SAN FRANCISCO.—The O.S.K.' Cargo Steamer HAGUE MARU, 12,000 Tons, Capt. J. Shinbori, will be despatched from the O.S.K. Buoy on March 7, at ——— For Freight apply to THE OSAKA SHOSEN KAISHA, No. 2, Canton Road, Phone C. 4234.

Shipping Items

YANGTSZE PORTS

The C.M. s.s. Kiangan left Hankow on Wednesday and is due in Shanghai today.

The I-C. s.s. Luenho left Hankow on Wednesday and is due in Shanghai today.

The C.N. s.s. Poyang left Hankow on Wednesday and is due in Shanghai today.

The I-C. s.s. Kungwo left Hankow on Thursday and is due in Shanghai tomorrow.

The C.N. s.s. Luenyi left Hankow on Thursday and is due in Shanghai tomorrow.

The C.M. s.s. Kiangfoo left Hankow yesterday and is due in Shanghai on Monday.

The I-C. s.s. Suiwo left Hankow yesterday and is due in Shanghai on Monday.

The C.N. s.s. Wuchang will leave Hankow yesterday and is due in Shanghai on Monday.

The C.M. s.s. Kianghsin will leave Hankow today and is due in Shanghai on Tuesday.

The C.N. s.s. Ngankin will leave Hankow tomorrow and is due in Shanghai on Wednesday.

SOUTHERN PORTS

The C.N. s.s. Shantung left Hongkong on Tuesday and is due in Shanghai today.

The C.N. s.s. Yingchow will leave Hongkong today and is due in Saangnai on Wednesday.

The I-C. s.s. Hopsang is due in Shanghai from Canton, Hongkong and Swatow on Monday.

The I-C. s.s. Tungshing is due in Shanghai from Hongkong on Thursday.

The C.N. s.s. Luchow will leave Hongkong tomorrow and is due in Shanghai on Thursday.

The C.M. s.s. Kaho left Swatow for Amoy on Thursday and is due in Shanghai via Amoy on Monday.

NORTHERN PORTS

The I-C. s.s. Tingsang is due in Shanghai from Tientsin, Chefoo and Weihaiwei tomorrow.

The I-S. s.s. Loksang is due in Shanghai from Tsingtao on Monday.

The D.K.K. s.s. Sakaki Maru arrived in Shanghai from Dairen and Tsingtao yesterday morning and docked at the Whangpoo Wharf. The steamer will sail for Tsingtao and Dairen at noon tomorrow.

The K.M.A. s.s. Itsukushima Maru (chartered) left Chinwangtao on Wednesday and is due in Shanghai today.

The K.M.A. s.s. Shinfoo (chartered) left Chinwangtao on Wednesday and is due in Shanghai today.

The I-C. s.s. Fausang is due in Shanghai from Tientsin and Dairen on Thursday.

The C.M. s.s. Yunhun left Tientsin yesterday and is due in Shanghai via Chefoo on Monday.

The K.M.A. s.s. (Toyo) Maru (chartered) left Chinwangtao on Thursday and is due in Shanghai tomorrow.

The C.M. s.s. Tungwah left Dairen yesterday and is due in Shanghai on Monday.

JAPAN PORTS

The N.Y.K. s.s. Omi Maru is due in Shanghai from Yokohama, Nagoya and Nagasaki next Monday and will dock at the Wayside Wharf.

The N.Y.K. s.s. Niigata Maru is due in Shanghai from Yokohama, Yokkaichi and Kagoshima next Tuesday and will dock at the Wayside Wharf.

INDIAN LINES

The P. & O. s.s. Nagpore was expected to leave Singapore for Hongkong and Shanghai on Monday.

The P. & O. s.s. Janus left Bombay on February 21.

The P. & O. s.s. Chyebassa left Bombay on February 22.

The B.I. s.s. Garbeta, from Calcutta, left Hongkong on Thursday afternoon and is expected to arrive in Shanghai tomorrow afternoon.

The B.I. s.s. Tanda, from Calcutta on February 16, is expected to leave Hongkong for Amoy and Shanghai next Thursday.

The P. & O. s.s. Soudan, from Bombay, is expected to leave Singapore for Hongkong and Shanghai next Tuesday.

EUROPEAN LINES

The P. & O. s.s. Karmala left London at 2 o'clock Friday afternoon, February 16, and is expected to arrive in Shanghai on March 29.

The P. & O. s.s. Kashgar was due to leave London yesterday and is expected to arrive in Shanghai via the Suez on April 11.

The P. & O. s.s. Morea will leave Shanghai for London and ports today and the tender Gutzlaff with outgoing passengers and hand baggage is to leave the Customs jetty at 9:30 o'clock this morning.

The Ben Line s.s. Benvorlich, from London on January 29, is expected to arrive in Shanghai about March 29.

The Ben Line s.s. Benmohr, from London on February 16, is expected to arrive in Shanghai about April 17.

The Ben Line s.s. Benarty left London yesterday and is expected to arrive in Shanghai about May 1.

The M.M. s.s. Paul Lecat was due to leave Marseilles on February 23 and is expected to arrive in Shanghai on March 29.

The S.E. m.s. Canton, from Gothenburg for Shanghai, left Suez on February 24 and is expected to arrive in Shanghai on March 28.

The S.E. s.s. Sumatra, from Gothenburg for Shanghai, left Port Said on January 17.

The S.E. s.s. Benares, from Gothenburg for Shanghai, left Sabang on January 10.

The Glen Line m.v. Glenade is due in Shanghai from London on March 16.

The Glen Line m.s. Glenariffe is due in Shanghai from London on March 30.

The P. & O. s.s. Dongola which docked at the Shanghai and Hongkew Wharf Wednesday morning, will sail for Japan ports at 10 o'clock this morning.

The Norwegian, Africa and Australia Line s.s. Rinda, from Christiania and ports, left Hamburg on February 25 and is expected to arrive in Shanghai about April 20.

The N.D.L. s.s. Pfalz, from Hamburg, left Hongkong on Thursday and is due in Shanghai on Monday.

The N.D.L. s.s. Werra left Genoa on February 28 and is expected to arrive in Shanghai about April 3.

The N.D.L. s.s. Schlesien will leave Rotterdam on April 10 and is expected in Shanghai about May 30.

The N.D.L. s.s. Goettingen will leave Rotterdam on May 10 and is expected to arrive in Shanghai about June 25.

The Glen Line m.v. Glenluce, from London and ports, left Hongkong yesterday morning and is due in Shanghai on Monday afternoon.

The M.M. s.s. Porthos, from Marseilles on January 26 with mail, will arrive at Hongkong this morning and is expected in Shanghai next Tuesday.

The M.M. s.s. Azay le Rideau will leave Shanghai for Marseilles and ports on March 16 at 2 p.m. Passengers may embark at the S.M.R. Whangpoo Wharf after 11 o'clock that morning, and heavy baggage should be delivered to the Company's office before Thursday noon, March 15.

The P. & O. s.s. Nankin, from London on February 1, with mail, is expected to leave Singapore for Hongkong and Shanghai next Wednesday.

AMERICAN LINES

The S. & B. s.s. West Prospect is due to arrive in Shanghai from San Francisco and Los Angeles on March 15, and will sail for Hongkong, the Philippines and Singapore on March 19.

The Columbia Pacific s.s. West Jena is due in Shanghai from Portland next Wednesday and will sail for the same port via Taku Bar and Dairen on March 10.

The Adl. O. Line s.s. President McKinley is due to leave Seattle today and is expected to arrive in Shanghai via Yokohama and Kobe on March 20.

The Adl. O. Line s.s. President Madison, from Seattle on February 19, should arrive at Yokohama today and is expected in Shanghai on March 8.

The P.M. s.s. President Cleveland, from San Francisco on February 22, was due to leave Honolulu on Wednesday and is expected to arrive in Shanghai via Japan ports on March 14.

The P.M. s.s. President Pierce is due to leave San Francisco next Thursday and is expected to arrive in Shanghai via Honolulu and Japan ports on March 28.

The C.P.S. s.s. Empress of Asia, from Vancouver on February 22, is due at Yokohama next Tuesday and in Shanghai on March 10.

The C.P.S. s.s. Empress of Canada is due to leave Vancouver next Thursday and is expected in Shanghai via Japan ports on March 24.

The O.S.K. s.s. Africa Maru left Hongkong on Wednesday morning and is due in Shanghai at daybreak today. The vessel will dock at the O. S. K. Wharf and is to sail for Seattle and Tacoma via ports tomorrow morning. It is bringing 23 bags of mail for this port.

The China Mail s.s. Nanking, from San Francisco, Honolulu and Yokohama, left Kobe Thursday morning and is to dock at the China Merchants' Central Wharf tomorrow morning. The liner will sail for Hongkong on Monday morning.

The Dod. s.s. Bolton Castle is expected to arrive in Shanghai from New York and ports next Monday.

The P.M. s.s. President Taft sailed from the China Merchants' Central Wharf for Hongkong and Manila yesterday morning.

The Adl. O. Line s.s. President Jefferson sailed from the China Merchants' Eastern Wharf yesterday morning and is due in Seattle via Kobe and Yokohama on March 18.

The T.K.K. s.s. Korea Maru is due in Shanghai from San Francisco, Honolulu and Japanese ports this morning and will dock at the Kaiyosha Wharf. The tender with incoming passengers is expected at the Customs jetty about 11 o'clock. The vessel will sail for Hongkong tomorrow and the tender with outgoing passengers is to leave the Customs jetty at 11 o'clock tomorrow morning.

CHINA MAIL S.S. CO. LTD

PASSENGERS AND FREIGHT

SAILINGS FROM SHANGHAI

(Subject to change)

FOR SAN FRANCISCO via JAPAN and HONOLULU

S.S. "NANKING" ..... Mar. 19
S.S. "CHINA" ..... Apr. 21

FOR HONGKONG DIRECT

S.S. "NANKING" ..... Mar. 5
S.S. "CHINA" ..... Apr. 8

TO EUROPE £98—Includes first cabin berth to San Francisco, first class rail accommodation across the American Continent and cabin berth on one class Atlantic Ocean steamer.

Bills of Lading issued to all ports of call, United States and Canadian Overland Points, Mexico, Central and South America, Panama, Cuba and Atlantic Coast Ports of the United States.

For information regarding Passenger Fares, Freight Rates and further particulars as to sailings, apply to CHINA MAIL STEAMSHIP Co., Ltd. Ground Floor—Kungping Building, 21 Jinkee Road.

Telegraphic Address "CHIMAIL"
Telephones: General Office Central 4773
Agent Central 6313

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FREIGHT & PASSENGER
TRANS-PACIFIC SERVICE
"THE SHORT ROUTE"
16 Days Shanghai to Seattle
TO SEATTLE, VICTORIA, YOKOHAMA AND KOBE

	Departure Shanghai	Arrival Seattle
"PRESIDENT JEFFERSON"	Mar. 2	Mar. 18
"PRESIDENT GRANT"	Mar. 14	Mar. 30
"PRESIDENT MADISON"	Mar. 28	April 11
"PRESIDENT McKINLEY"	April 7	April 23

Through Bills of Lading to all United States and Canadian overland points; also via Panama Canal Lines to Atlantic Ports

Are You Going to
EUROPE?
Special Low Rates
First Class Trans-Pacific to Seattle
Choice of Trans-Continental Railways
Special arrangements for baggage, rail tickets and sleeping car accomodations
Choose your own Trans-Atlantic accomodations
SEE
Seattle—Chicago—New York

We shall be glad to give you Information concerning places of interest in United States rates and schedules.

TO HONGKONG AND MANILA

	Leave Shanghai
"PRESIDENT MADISON"	Mar. 10
"PRESIDENT McKINLEY"	Mar. 22
"PRESIDENT JACKSON"	April 3
"PRESIDENT JEFFERSON"	April 15

FIRST-CLASS FARES
Shanghai to Hongkong ..... M. $ 80.00
Shanghai to Manila ..... M. $120.00

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Managing Agents U. S. Shipping Board,
CORNER NANKING AND KIANGSE ROADS.
Tel. C. 5971-2-3. Tel. Address 'Admiral Line"

NEW YORK and BOSTON
NEW YORK AND BOSTON
S.S. "ARCHER"
LOADING ABOUT APRIL 5th
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CANADIAN PACIFIC

Fares to Europe Reduced
£120. £112. £80

	Leave Shanghai	Arrive Vancouver		Leave Shanghai	Arrive Vancouver
E/Asia	Mar. 24	Apr. 9	E/Asia	July 14	July 30
E/Canada	Apr. 9	Apr. 23	E/Canada	July 30	Aug. 13
E/Russia	Apr. 21	May 7	E/Russia	Aug. 11	Aug. 27
E/Australia	May 7	May 23	E/Australia	Aug. 27	Sept. 12
E/Asia	May 19	June 4	E/Asia	Sept. 8	Sept. 24
E/Canada	June 4	June 18	E/Canada	Sept. 24	Oct. 8
E/Russia	June 16	July 2	E/Russia	Oct. 6	Oct. 22
E/Australia	July 2	July 18	E/Australia	Oct. 22	Nov. 7

Fine steamers on the Atlantic, connecting with Pacific Steamers.

TO HONGKONG via MANILA		TO HONGKONG DIRECT	
Empress of Asia	Mar. 10	Empress of Canada	Mar. 24
Empress of Russia	April 6	Empress of Canada	May 18

Sailings Every 28 Days Thereafter

Large Display Advertisements intended for the Sunday issue of The China Press should be sent in before **5 p.m. on Friday**

PACIFIC MAIL S.S. CO.
"SUNSHINE BELT"
TRANS-PACIFIC SERVICE
PASSENGER AND FREIGHT,
FOR SAN FRANCISCO via KOBE YOKOHAMA and HONOLULU

S.S. PRESIDENT LINCOLN	Mar. 9
S.S. PRESIDENT TAFT	Mar. 17
S.S. PRESIDENT CLEVELAND	Apr. 1
S.S. PRESIDENT PIERCE	Apr. 14
S.S. PRESIDENT WILSON	Apr. 28

FOR MANILA, via HONGKONG

S.S. PRESIDENT CLEVELAND	Mar. 16
S.S. PRESIDENT PIERCE	Mar. 30
S.S. PRESIDENT WILSON	Apr. 13
S.S. PRESIDENT LINCOLN	Apr. 27
S.S. PRESIDENT TAFT	May 11

Through tickets and Bills of Lading issued to all points in United States, Mexico, Central America, South America and Cuba.

SHANGHAI £120 — 1st Class Pacific Rail Atlantic
EUROPE £112 — 1st Class Pacific Rail Monoclass Atlantic
Via HONOLULU and CALIFORNIA
WITH CHOICE OF RAIL ROUTE SAN FRANCISCO TO NEW YORK AND OF
STEAMSHIP LINE NEW YORK TO EUROPE
SOUTHERN PACIFIC RAILWAY: Central California, Lake Tahoe, Salt Lake.
SOUTHERN PACIFIC RAILWAY: Southern California, Texas, New Orleans.
SANTA FE RAILWAY: Southern California, Grand Canon.
WESTERN PACIFIC RAILWAY: Central California, Salt Lake and Rocky Mountains.
Railway representatives meet all steamers to arrange tickets, routing, sleeping accommodations and all necessary details.
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Managing Agents
U. S. SHIPPING BOARD
In Nanking Road Telephones: Cent. 5056 and 5051
Cable Address: "SOLANO"

STRUTHERS & BARRY
OPERATING U.S. GOVERNMENT SHIPS. CARGO ONLY

From San Francisco And Los Angeles and Japan Ports:

U.S.S.B. "ELKRIDGE"	Feb. 28
U.S.S.B. S.S. 'WEST PROSPECT"	Mar. 15

For Hongkong, Philippine Islands and Singapore:

U.S.S.B. "ELKRIDGE"	Mar. 3
U.S.S.B. S.S. 'WEST PROSPECT"	Mar. 19

L. EVERETT, GENERAL AGENT — Japan, China, Philippine Islands, Indo China, Straits Settlements.
SHANGHAI OFFICE, H. E. CASE AGENT, No. 16 Jinkee Road, TEL: C. 5017.
TELEGRAMS-"DIXSTRUTH"

TOYO KISEN KAISHA
Shanghai to Europe £120, £112, £80
Through Connection along the Pathway of the Sun

SAILINGS FOR SAN FRANCISCO

Tenyo Maru via Nagasaki	March 12
Korea Maru, via Nagasaki	March 28
Shinyo Maru, via Nagasaki	April 6

SAILINGS FOR HONGKONG

Korea Maru, direct	March 4
Shinyo Maru, direct	March 17

Frequent sailings thereafter.

Representatives of American Railroads meet our steamers in San Francisco Bay and exchange Rail orders, make sleeping car reservations, transfer baggage, etc.

Numerous trans-continental trains leave daily for New York and all Eastern points.

Phones Central 3229 and 3230
S. Kinno, Acting Manager
71 Szechuen Road.

GENERAL SHIPPING NEWS

N. Y. K. LINE

PROPOSED SAILINGS FROM SHANGHAI

FOR EUROPE
*Tsushima Maru .....Mar. 6
*Lima Maru .....Mar. 13
*Lyon Maru Mid. of Mar.
Hakone Maru .....Mar. 10
Suwa Maru ..... Mar. 24
*For Cargo

FOR NEW YORK via PANAMA
*Toba Maru .....Mar. 13
*Cargo only

FOR JAPAN
Fushimi Maru .....Mar. 3
Kumano Maru .....Mar. 3
Takeshima Maru .....Mar. 7
Omi Maru .....Mar. 8
Nagasaki Maru .....Mar. 9
Nikko Maru .....Mar. 10

FOR MANILA AND HONGKONG
Shidzuoka Maru .....Mar. 3

FOR AUSTRALIA, from Hongkong
Tango Maru .....Mar. 21

FOR SOUTH AMERICA. Via Durban and Cape Town From Kobe
Kanagawa Maru Mid. of Mar.

For freight, passage and further information apply to NIPPON YUSEN KAISHA 5, North Yangtsze Road, Shanghai.
Phone: NORTH 1155
Private Nos Passenger dept. 7, 9, 10
Freight dept. (Oriental) 11, 12, 13
(Ocean) 14, 15, 16.
Tel. Add. "YUSEN SHANGHAI"

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(Member of the Straits China and Japan Conferences)
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FOR
Rotterdam, Amsterdam, Hamburg and Bremen
S.S. "Saparoea" Loading on or about Mar. 19, 1923
S.S. "Banka" do April 25, 1923

HOLLAND CHINA TRADING CO.

Agents
No. 43 Kiangse Road, Shanghai. Telephone No. Cen. 4754.

North and South China Line

For Portland via Taku Bar and Dairen

U.S.S.B. S.S. "WEST JENA" ..... March 11th
From Portland, Ore. U. S. A.
U.S.S.B. S.S. "WEST JENA" ..... March 7th
U.S.S.B. S.S. "WEST JESSUP" ..... March 24
For Portland via Hongkong and Manila
U.S.S.B. S.S. "WEST JESSUP" ..... March 28
For Portland, via Japan Ports

Through Bills of Lading issued to New York, Baltimore, Philadelphia, Charleston, and Boston in connection with fast Intercoastal Liners.

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COLUMBIA PACIFIC SHIPPING CO.

"Operating United States Government Ships."

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Agents.
Tel. C. 1464, 1465, 1466.
No. 6 Kiukiang Road, Shanghai. (4th Floor).

O. S. K.

PROPOSED SAILINGS FROM SHANGHAI

FOR EUROPE. For Marseilles, London, Hamburg, Rotterdam and Antwerp.
S.S. "LONDON MARU" ..... Mar. 6

FOR NEW YORK. Via Japan Ports, San Francisco and Panama
S.S. "HAGUE MARU" ..... March 7

FOR TACOMA & SEATTLE. Via Dairen, Japan Ports, Victoria, & Vancouver.
S.S. "AFRICA MARU" ...(Direct to Kobe) March 4
S.S. "HAWAII MARU" ....(Via Dairen) .. March 4
(Passenger can be accommodated).

FOR HONGKONG DIRECT
S.S. "ALABAMA MARU" ..... March. 10
S.S. "ARABIA MARU" ..... March 22

FOR NORTH CHINA PORTS. (Tientsin and Dairen)
S.S. "SEIKYO MARU" ....(Via Tsingtao) ..March 12
S.S. "TAISHIN MARU" (Direct to Tientsin) ..March 14

FOR FORMOSA. For Keelung and Takao via Soochow.
S.S. "FUKUKEN MARU" ..... March 9

FOR JAPAN VIA DAIREN
S.S. "AMAZON MARU" ..... April 1

OSAKA SHOSEN KAISHA

Shipping Office. 2 Canton Road..... Phone Central 4234
Wharf Office. 28 Yangtszepoo Road. ....Phone East 208 and 213.

"Sooner or later" is a smooth-sounding phrase, but the man who uses Want Ads knows that it pays to DO IT NOW

Men-Of-War In Port

Section	Date	Name	Flag and Rating
F N B	Feb. 11	Bainy	Fr. Gun-boat
B. N. B.	Feb. 1	Bee	Br. Gun-boat
1 C	——	Calabria	Ital. Cruiser
Me.W.	——	Cricket	Br. Gun-boat
MeW.	Nov. 30	Mantis	Br. Gun-boat
J. N. B.	——	Tsushima	Jap. Cruiser

Steamers Departed

Mar. 2—Kutwo for Hankow
Mar. 2—Tatung for Hankow
Mar. 2—Kiangshun for H'kow
Mar. 2—Tachi M. for Hankow
Mar. 2—Meinan for Ningpo
Mar. 2-Havana M. for H., S'pore
Mar. 2—Helenus for Europe
Mar. 2—Kwangtah for H. C'ton
Mar. 2—Nagasaki M. for N'saki
Mar. 2—P. Jefferson for Seattle
Mar. 2—P. Taft for H., Manila
Mar. 2—Haitien for Dairen
Mar. 2—Hsinwah for Tientsin
Mar. 2—Paoting for Dairen
Mar. 2—Himeshima M. for ....
Mar. 2—Scottsburg for Europe
Mar. 2—Henli for Hongkong
Mar. 2-Sancho M. for Kagoshima
Mar. 2—Tsenglee for Dairen
Mar. 2—Huaming for D. T'tsin
Mar. 2.—H. N'shao for Ningpo
Mar. 2—H. Peking for Ningpo

Steamers Arrived

Mar. 1—Kiangyung from Hankow
Mar. 2—H. N'shao from Ningpo
Mar. 2—H. Peking from Ningpo
Mar. 2—Sakaki M. from D. T'tao
Mar. 2—Pomona from U.S.A.
Mar. 2—Hwahchie from W'wei
Mar. 2—Fushimi M. from Europe
Mar. 2—Woosung from Hankow
Mar. 2-Stuart Dollar from H'kong
Mar. 2—Kungwo from Hankow
Mar. 2—Kweilee from Hankow
Mar. 2-Fengyang M. from H'kow
Mar. 2Siangkiang M. from H'kow
Mar. 2—Daiya M. from Wuhu

P. & O.

British India (Apcar) and E. & A. S.S. Lines

Future Sailings for	Steamship	Sailing about
Marseilles, London, Antwerp—via Hongkong, Straits, Ceylon and Egypt. *Also calls at Bombay.	*MOREA KASHMIR DONGOLA NANKIN	Mch. 3 Mch. 17 Mch. 31 Apr. 14
Bombay—via Hongkong, Straits and Colombo.	MOREA SOUDAN	March 3 March 19
Calcutta—via Kobe.	TANDA	March 14
Calcutta—from Hongkong via Singapore and Penang.	TOINA TANDA	March 3 March 31
Sydney and Melbourne—from Hongkong.	ARAFURA ST. ALBANS EASTERN	April 7 May 5 June 2

*P. & O. and B.I.S.N. Co.'s tickets interchangeable.
Steamers and Dates liable to be altered or cancelled without notice
For particulars regarding Freight or Passage, apply to
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Telephones: General: Central 169 Passage: Central 3510 Freight: Central 2089

M. MESSAGERIES MARITIMES, SERVICES CONTRACTUELS. M.

Mail Steamers	Next sailing from Marseilles	Probable arrival at Shanghai	Probable sailing from Shanghai
AZAY LE RIDEAU			16th March
PORTHOS	26th January	6th March	31st March
ARMAND BEHIC	9th February	20th March	14th April
PAUL LECAT	23rd February	29th March	28th April
ANDRE LEBON	9th March	12th April	12th May
AMBOIS	23rd March	26th April	26th May

Rates of passage money to Marseilles
(including table wine and free Doctor's attendance)
1. Class Steamers 1st Class £120 2nd Class £ 86 B. Class Steamers 1st Class £110 2nd Class £ 80
Through Tickets to LONDON and leading towns of Europe
Accommodation reserved in the trains at Marseilles.
LIGNES COMMERCIALES (Cargo-Boats)
CHEF MECANICIEN MAILHOL may be expected at Shanghai on or about the 8th March.
Steamers and dates subject to alteration without notice.
Tel. 3260 Shipping Department. Tel. 987 Passenger Department.
Offices: 9 French Bund.
CONSIGNATION TRANSIT REPRESENTATION

DOLLAR LINE

REGULAR TRANS-PACIFIC and NEW YORK FREIGHT SERVICE

ACCEPTING CARGO FOR VANCOUVER, SEATTLE, SAN FRANCISCO, & NEW YORK
S.S. "STUART DOLLAR" March 8

FOR SAN PEDRO, SAN FRANCISCO and VANCOUVER
S.S. GRACE DOLLAR" end April early May

FOR NEW YORK via HONGKONG, MANILA, SINGAPORE, and SUEZ CANAL
S.S. "ESTHER DOLLAR" Middle March
S.S. "DIANA DOLLAR" Middle April
CALLING AT GENOA AND MARSEILLES

FOR HONGKONG AND SINGAPORE
S.S. "GRACE DOLLAR" end March

Cargo accepted for local ports of call. Through Railway Bills of Lading issued to the Principal Cities of the United States and Canada.

THE ROBERT DOLLAR CO.

ROBERT DOLLAR BUILDING.
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The China Press Mail Schedule

TO THE UNITED STATES AND EUROPE

DATE	CLOSING	STEAMER	DUE AT	DATE
Today	8 p.m.	Africa Maru	Seattle	——
Mar 9	——	P Lincoln	S. Francisco	Mar. 23

TO STRAITS, INDIA & EUROPE VIA SUEZ

DATE	CLOSING	STEAMER	DUE AT	DATE
Today	7.30 a.m.	Morea	London	Apr. 13
Mar. 5	11 a.m.	London Maru	Marseilles	Apr. 12
Mar. 9	9 p.m.	Hakone Maru	Marseilles	Apr. 14

TO NORTHERN PORTS

TO	DATE	CLOSING	STEAMER
Vladivostok & Siberia	Today	5 p.m.	via Train
Tsingtao	Today	10.30 a.m.	Soochow
Dalny	Today	10.30 a.m.	Kiukiang
Tsingtao and Dalny	Mar. 4	10.30 a.m.	Sakaki Maru
Tsingtao	Mar. 6	9 p.m.	Hopsang
W'wei, C'foo, T'tsin	Mar. 6	1.30 p.m.	Tungchow
W'wei, C'foo, T'tsin	Mar. 7	9 p.m.	Tingsang

TO SOUTHERN PORTS

TO	DATE	CLOSING	STEAMER
S'tow, H'kong, C'ton	Today	10.30 a.m.	Sinkiang
Hongkong & Canton	Today	7.30 a.m.	Morea
Amoy	Today	9 p.m.	Kashing
Amoy, H'kong, C'ton	Mar. 4	10.30 a.m.	Kanchow
Hongkong & Canton	Mar. 4	9 a.m.	Korea M.
Wenchow	Mar. 5	9 p.m.	Feiching
Swatow	Mar. 5	9 p.m.	Liangchow
Hongkong & Canton	Mar. 6	11.30 a.m.	Szechuen
S'tow, H'kong, C'ton	Mar. 6	9 p.m.	Loksang
Amoy, H'kong, C'ton	Mar. 8	11.30 a.m.	Sunning

MISCELLANOUS PORTS

TO	DATE	CLOSING	STEAMER
River ports	Today	9 p.m.	via Train
Manila	Today	8.30 a.m.	Shidzuoka M.
Japan ports	Today	noon	Fushimi M.
Japan ports	Mar. 6	7 p.m.	Takeshima M.
Manila, Australia and N. Zealand	Mar. 6	11.30 a.m.	Szechuen
Japan ports	Mar. 7	7 p.m.	Omi Maru
Manila, Australia and N. Zealand	Mar. 8	11.30 a.m.	Sunning
Japan ports	Mar. 8	7 p.m.	Nagasaki Maru
Manila	Mar. 9	5 p.m.	P. Madison

Meteorological Reports

March 3, 1923.

	SICCAWEI 16.00	21.00	4.00	9.00
	March 1.		March 2.	
Sun rises today at 6.34				
Sun sets today at 17.98	30.40	30.47	30.45	30.47
(inches	†0.05	†0.07	†0.05	0.04
Barometer (variation for 24 hrs.	0.00	†0.04	†0.05	0.00
at 32° F. (variation for 12 hrs.	NE	NE	NNE	NNE
Wind—direction	14.9	12.4	9.3	15.5
Wind—miles per hour	39°9	37°2	34°9	3889
Temperature (Fahr.)	68	73	75	64
Humidity %	10	10	10	7
Nebulosity (0 to 10)	—	—	—	—
Barometer (mean 4 obs.)				

March 1. 24 hrs. Previous average

SICCAWEI ABRIDGED REPORT		dem.1922	Variation	same period
Total rainfall, since Jan. 1 to midnight before last (inches)		30.43	†0.05	30.25
Temperature Fahr.	(Min. 32°9) (Max. 42°4)	37°7	†0°3	41°6
Rainfall (inches)		3.84	0.00	3.77

Information For Mariners

SATURDAY, MARCH 3, 1923

(The morning tides are higher than the evening tides, they are about equal afternoon and midnight).
Approximate rise, at spring 4¼ h; at neaps, 5 h.
fall, at spring 8¼ h; at neaps, 7½ h.

Time	Range	Time	Range
0h. 4m.	9ft. 3in.	0h. 25m.	10ft. 4in.

High Water at Tungsha Lightship
(The morning tides are higher than the evening tides).
Approximate rise, 5½ h: approximate fall, 7 h.

A.M. H.	M.	P.M. H.	M.
11	26	11	47

Time of Moonrise, Moonset, Sunrise, Sunset

Moon Rises	Moon Sets	Sun Rises	Sun Sets	Daylight	Dark
6.15 p.m.	6.14 a.m.	6h. 29m.	5h 57m.	5h. 44m.	6h. 42m.

Mean Barometric Pressure at Shanghai, March
30.17in.
766.6mm.

Vessels Due

Africa Maru, *Hongkong* ...Mar. 3
Awa Maru, *Bombay* .....Mar. 4
Bolton Castle, *New York* ...Mar. 5
Chikugo Maru, *Yokohama* Mar. 5
Chohei Maru, *Danren* .....Mar. 6
E. of Asia, *Vancouver* ....Mar. 10
Fausang, *Tientsin* .....Mar. 8
Garbeta, *Calcutta* .....Mar. 4
Glenluce, *London* .....Mar. 5
Hakone Maru, *Japan* ....Mar. 8
Hopsang, *Hongkong* .....Mar. 5
Hsin Kiangteen, *Ningpo* ...Mar. 3
Hsin Ningshao, *Ningpo* ....Mar. 4
Hsin Peking, *Ningpo* ....Mar. 4
Itshichishima M., *Cwangtao*.Mar. 3
Kaho, *Swatow* .....Mar. 5
Kiangahun, *Hankow* .....Mar. 10
Kiangan, *Hankow* .....Mar. 3
Kiangfoo, *Hankow* .....Mar. 5
Kiangwo, *Hankow* .....Mar. 2
Kianghsin, *Hankow* .....Mar. 6
Kiangyu, *Hankow* .....Mar. 4
Kiangwah, *Hankow* .....Mar. 8
Korea Maru, *S. Francisco* .Mar. 3
Kutwo, *Hankow* .....Mar. 9
Kutwo, *Hankow* .....Mar. 10
Kungwo, *Hankow* .....Mar. 4
Loksang, *Tsingtao* .....Mar. 5
Luchow, *Hongkong* .....Mar. 8
Luenho, *Hankow* .....Mar. 8
Luenyi, *Hankow* .....Mar. 4
Nanking, *S. Francisco* ....Mar. 4
Ngankin, *Hankow* .....Mar. 7
Yungshin, *Ningpo* .....Mar. 3
Nanchang, *Hongkong* .....Mar. 10
Nagasaki Maru, *Nagasaki*..Mar. 6
Nikko Maru, *Osaka* .....Mar. 7
Omi Maru, *Yokohama* .....Mar. 8
Pfalz, *Hamburg* .....Mar. 5
Pres. Lincoln, *Manila* .....Mar. 9
Porthos, *Marseilles* .....Mar. 6
Poyang, *Hankow* .....Mar. 3
Pres. Madison, *Seattle* ....Mar. 8
Saikio Maru, *Dairen* .....Mar. 9
Shantung, *Hongkong* .....Mar. 3
Shengking, *Hankow* .....Mar. 8
Shinfoo, *Chinwangtao* .....Mar. 3
Soochow, *Tsingtao* .....Mar. 8
Suiwo, *Hankow* .....Mar. 5
Tatung, *Hankow* .....Mar. 10
Tingsang, *Tientsin* .....Mar. 4
Takeshima Maru, *Japan* ..Mar. 4
Toyei Maru, *Chinwangtao* Mar. 4
Tsushima Maru, *Japan* ....Mar. 5
Tuckwo, *Hankow* .....Mar. 8
Tungwah, *Dairen* .....Mar. 5
Tungshing, *Hongkong* .....Mar. 8
West Jena, *Portland* .....Mar. 7
Whangpu, *Hankow* .....Mar. 9
Wuchang, *Hankow* .....Mar. 5
Yingchow, *Hongkong* .....Mar. 7
Yushun, *Tientsin* .....Mar. 5

Future Sailings

FOR AMERICA AND CANADA

Mar. 3	—	N. York via P'ma	Stuart Dollar	Br. Dollar Co.
Mar. 4	—	Tacoma, Seattle	Africa Maru	Jap. O. S. K.
Mar. 4	6.00*	Seattle, Tacoma	Hawaii Maru	Jap. O.S.K.
Mar. 7	—	New York	Hague Maru	Jap. O.S.K.
Mar. 7	—	New York via Suez	Esther Dollar	Br. Dollar Co.
Mar. 9	—	San Francisco	†P. Lincoln	Am. P.M.S.S. Co.
Mar. 10	—	New York via Suez	Agamemnon	Br. B & S
Mar. 11	—	Portland, Ore.	West Jena	Am. Lumber Co.
Mar. 12	—	San Francisco	Tenyo Maru	Jap. T. K. K.
Mar. 13	—	New York via P'ma	Toba Maru	Jap. N. Y. K.
Mar. 14	—	Seattle	†P. Grant	Am. Adl. O. Line
Mar. 17	—	San Francisco	†P. Taft	Am. P.M.S.S. Co.
Mar. 19	—	San Francisco	†Nanking	Am. China Mail
Mar. 20	—	New York via Suez	C of Lincoln	Br. J. M. & Co.
Mar. 24	—	Vancouver	†E. of Asia	Br. C.P.S.
Mar. 26	—	Vancouver	Can Prospector	Br. B & S
Mar. 26	—	Seattle	†P. Madison	Am. Adl. O. Line
Mar. 28	—	San Francisco	Korea Maru	Jap. T. K. K.
Mar. 28	—	Portland, Ore.	West Jessup	Am. Lumber Co.
Mar. 30	—	New York via Suez	Eurybates	Br. B & S
Apr. 1	—	San Francisco	†P. Cleveland	Am. P.M.S.S. Co.
Apr. 5	—	New York, Boston	Archer	Am. Adl. O. Line
Apr. 6	—	San Francisco	Shinyo Maru	Jap. T.K.K.
Apr. 7	—	Seattle	†P. McKinley	Am. Adl. O. Line
Apr. 14	—	San Francisco	†P. Pierce	Am. P.M.S.S. Co.
Apr. 19	—	Vancouver	†E. of Canada	Br. C.P.S.
Apr. 21	—	Vancouver	†E. of Russia	Br. C.P.S.
Apr. 21	—	San Francisco	†China	Am. China Mail
Apr. 28	—	San Francisco	†P. Wilson	Am. P.M.S.S. Co.

FOR JAPAN PORTS

Mar. 3	—	Kobe	Fushimi Maru	Jap. N. Y. K.
Mar. 3	—	Moji, Kobe, Osaka	Kumano Maru	Jap. N. Y. K.
Mar. 3	10.00*	M, Kobe, Yokohama	Dongola	Br. M.M. & Co
Mar. 7	—	Moji, Kobe, Osaka	Takeshima M.	Jap. N. Y. K.
Mar. 8	—	N'saki, N.Y'hama	Omi Maru	Jap. N. Y. K.
Mar. 9	—	Nagasaki	Nagasaki Maru	Jap. N.Y.K.
Mar. 10	—	Moji, Kobe, Osaka	Nikko Maru	Jap. N. Y. K.

FOR EUROPE INDIA, STRAITS, ETC

Mar. 3	—	Singapore	Elkridge	Am. S. & B.
Mar. 3	9.30*	London, etc.	†Morea	Br M. M. & Co
Mar. 5	—	Liverpool	Titan	Jap. O. S. K.
Mar. 6	—	Hambrg, etc.	London Maru	Br. B. & S.
Mar. 6	—	Hamburg, etc.	Tsushima M.	Jap. N. Y. K.
Mar. 7	—	Hamburg, etc.	Rhexenor	Br. B. & S.
Mar. 8	—	Liverpool	Teithybius	Br. B & S
Mar. 10	—	London, etc.	Hakone Maru	Jap. N.Y.K.
Mar. 13	—	Hamburg, etc.	Lima Maru	Jap. N. Y. K.
Mar. 14	—	Calcutta	Tanda	Br. M.M. & Co.
Mar. 14	—	Antwerp, etc.	Antolycus	Br. B. & S.
Mar. 15	—	Hamburg	Glenshane	Br. G.L.E.A.
Mar. 16	2.00	Marseilles	†A. le Rideau	Br. M. M. & Co.
Mar. 16	—	Bombay	†Soudan	Br. M.M. & Co.
Mar. 17	—	London	†Kashmir	Dut. H. C. T. Co.
Mar. 19	—	Singapore	West Prospect	Am. S. & B.
Mar. 19	—	Rotterdam	Saparoea	Br. B. & S.
Mar. 24	—	London, etc.	Suwa Maru	Jap. N. Y. K.
Mar. 27	—	Liverpool,	Antilochus	Am. S. & B.
Mar. 28	—	Rotterdam	Pyrrhus	Br. B. & S.
Mar. 31	—	Marseilles	†Porthos	Fr. M. M. Cie
Mar. 31	—	London	†Dongola	Br. M.M. & Co.
Apr. 4	—	Hamburg	Deucalion	Br. B. & S.
Apr. 11	—	Hamburg, etc.	Lycaon	Br. B. & S.
Apr. 14	—	London	Nankin	Br. M.M. & Co.
Apr. 14	—	Marseilles	†Armand Behic	Fr. M. M. Cie
Apr. 25	—	Rotterdam	Banka	Dut. H. C. T. Co.
Apr. 25	—	Liverpool, etc.	Demodocus	Br. B. & S.
Apr. 25	—	Hamburg, etc.	Agaponor	Br. B. & S.
Apr. 28	—	Marseilles	†Paul Lecat	Fr. M. M. Cie
May 2	—	Rotterdam, etc.	Mentor	Br. B. & S.
May 12	—	Marseilles	†Andre Lebon	Fr. M. M. Cie
May 26	—	Marseilles	†Amboise	Fr. M. M. Cie

FOR AUSTRALIA FROM HONGKONG

Mar. 21	—	Melbourne, etc.	†Tango Maru	Jap. N.Y.K.
Apr. 7	—	Melbourne, etc.	†Arafura	Br. M.M. & Co.
Apr. 18	—	Melbourne, etc.	†Yoshino M	Jap. N. Y. K.
May 5	—	Melbourne, etc.	†St. Albans	Br. M.M. & Co.

FOR SOUTHERN PORTS

Mar. 3	D.L.	S. H'kong, C'ton	Taksang	Br. J. M. & Co.
Mar. 3	—	H'kong, Manila	Elkridge	Am S. & B.
Mar. 3	noon	S. H'kong, C'ton	Sinkiang	Br. B. & S.
Mar. 3	—	Hongkong	Shidzuoka M.	Jap. N.Y.K.
Mar. 3	5.30	Ningpo	Hsin Kiangteen	Chi. C.M.S.N. Co.
Mar. 3	5.30	Ningpo	Yungshin	Chi. N.S.S.N Co.
Mar. 4	noon	Amoy	Kashing	Br. B & S
Mar. 4	noon	A. H'kong, C'ton	Kanchow	Br. B. & S.
Mar. 4	11.00	Hongkong	Korea Maru	Jap. T.K.K.
Mar. 5	—	Hongkong	Nanking	Am. China Mail
Mar. 5	5.30	Ningpo	Hsin Ningshao	Chi. N.S.S.N. Co.
Mar. 5	5.15	Ningpo	Hsin Peking	Br. B. & S.
Mar. 6	D.L.	Swatow	Liangchow	Br. B. & S.
Mar. 6	—	Wenchow	Feiching	Chi. C.M.S.N. Co.
Mar. 6	1.00	H'kong, C'ton	Szechuen	Br. B. & S.
Mar. 7	—	Hongkong, Manila	Esther Dollar	Br. Dollar Co.
Mar. 7	D.L.	S.H'kong, C'ton	Loksang	Br. J. M. & Co.
Mar. 8	2.00	A. H'kong, C'ton	Sunning	Br. B. & S.
Mar. 9	—	Keelung, etc.	Fukuken M.	Jap. O.S.K.
Mar. 10	—	Hongkong	Alabama Maru	Jap. O.S.K.
Mar. 10	—	Hongkong, Manila	P. Madison	Am. Adl. O. Line
Mar. 10	—	Manila, Hongkong	E. of Asia	Br. C.P.S.
Mar. 16	—	Hongkong, Manila	P. Cleveland	Am. P.M.S.S. Co.
Mar. 17	—	Hongkong	Shinyo Maru	Jap. T. K. K.
Mar. 22	—	Hongkong, Manila	†P. McKinley	Am. Adl. O. Line
Mar. 22	—	Hongkong	Arabia M.	Jap. O. S. K.
Mar. 24	—	Hongkong	E. of Canada	Br. C.P.S.
Mar. 28	—	Hongkong, Manila	West Jessup	Am. Lumber Co.
Mar. 30	—	H'kong, Manila	P. Pierce	Am. P.M.S.S. Co.

FOR NORTHERN PORTS

Mar. 3	D.L.	Chefoo, Tientsin	Chungking	Br. H. & S.
Mar. 3	noon	Tsingtao	Soochow	Br. B. & S.
Mar. 3	noon	Dairen	Kiukiang	Br. B. & S.
Mar. 4	noon	Tsingtao, Dairen	Sakaki Maru	Jap. D.K.K.
Mar. 4	D.L.	W. C'foo, T'tsin	Tingsang	Br. J. M. & Co.
Mar. 6	—	Tientsin	Hwahchie	Chi. K. M. A.
Mar. 6	3.00	W. C'oo, T'tsin	Tungchow	Br. B. & S.
Mar. 6	D.L.	Dairen	Kwangse	Br. B. & S.
Mar. 7	D.L.	Tsingtao	Hopsang	Br. J. M. & Co.
Mar. 8	9.00*	Tsingtao, Dairen	Chohei Maru	Jap. D.K.K.
Mar. 11	—	Taku Baru, Dairen	West Jena	Am. Lumber Co
Mar. 11	7.00*	Tsingtao, Dairen	Saikio M.	Jap. D. K. K.
Mar. 12	—	Dairen	Seikyo Maru	Jap. O. S. K.

FOR RIVER PORTS

Mar. 3	M.N.	Hankow, etc.	Woosung	Br. B & S
Mar. 3	M.N.	Hankow, etc.	Kiangwo	Br. J. M. & Co.
Mar. 4	M.N.	Hankow, etc.	Kiangyung	Chi. C.M.S.N. Co.
Mar. 4	11.00*	Pukow	Liangchow	Br. B & S
Mar. 5	M.N.	Hankow, etc.	Kiangan	Chi. C.M.S.N. Co.
Mar. 5	M.N.	Hankow, etc.	Luenho	Br. J. M. & Co.
Mar. 5	M.N.	Hankow, etc.	Poyang	Br. B. & S.
Mar. 6	M.N.	Hankow, etc.	Kiangyu	Chi. C.M.S.N. Co.
Mar. 6	M.N.	Hankow, etc.	Kungwo	Br. J. M. & Co.
Mar. 6	M.N.	Hankow, etc.	Luenyi	Br. B. & S.
Mar. 7	M.N.	Hankow, etc.	Kiangfoo	Chi. C.M.S.N. Co.
Mar. 7	M.N.	Hankow, etc.	Suiwo	Br. J. M. & Co.
Mar. 7	M.N.	Hankow, etc.	Wuchang	Br. B. & S.
Mar. 8	M.N.	Hankow, etc.	Kianghsin	Chi. C.M.S.N. Co.
Mar. 8	M.N.	Hankow, etc.	Ngankin	Br. B. & S.
Mar. 9	M.N.	Hankow, etc.	Kiangwah	Chi. C.M.S.N. Co.
Mar. 9	M.N.	Hankow, etc.	Tuckwo	Br. J. M. & Co.
Mar. 9	M.N.	Hankow, etc.	Shengking	Br. B & S
Mar. 10	M.N.	Hankow, etc.	Whangpu	Br. B. & S.

M. N.—MIDNIGHT D. L.—DAYLIGHT * A.M.
†CARRYING MAIL.

AUCTION SALES

ESTABLISHED 1870 — Codes A1, ABC 4th Ed. & Bentley

L. MOORE & Co. LIMITED

Auctioneers, Valuers, Land Brokers
45 Kiangse Road Shanghai
103 Rue de France, Tientsin

Phone { Fire Loss Adjusting Dept. Cent. 153 / Auction Dept. Cent. 6123 / Chinese Department Cent 6126

AUCTIONS

IN FRONT SALESROOM

On Saturday the 3rd March at 10 a.m.

EXCELLENT OFFICE & HOUSEHOLD FURNITURE, SAFES & SUNDRIES

Comprising:—

Suites Mahogany stained Bedroom Furniture (9 pieces), Mahogany stained Escritoire, 4-fold Screen, Teapoys, Rattanware, Electric Ceiling Fan, Brass Electrolier, Wall Brackets, Drop lights, Water massage set, Dark stained mirror back Sideboard, Dining Table and chairs, Chinese Blackwood Long Table, Blackwood Curio Cabinets, Stool and Flower Stand, Books, Large and small flat top Desks, Desk chairs, Bookcases, Typewriter Table, Map of China, Hardwood round dining table, New Soochow Carpets, Heating Stoves, Iron Safe, Child's Cots, Iron double bedstead with mattress, Large white painted mirror door wardrobe, Wall Cabinet, Scales, Rubber tyred Rickshaw, Oak Mirror Back Sideboard, Ditto Dinner Wagon, Dining Table & Chairs, Oak double bevelled mirror door Wardrobe, Ditto Dressing Table, Ditto Chest of Drawers and Night Table, Tapestry covered Couch and arm-chairs, Simmons Single Iron Bedstead, Oil cooking stoves, Cigarette holders, Gold pencil, Manicure set, Leather purses, Marble top washstand, Medical Instruments, "Remington" Typewriter "Smith Premier" Typewriter, "Yost" Typewriter, etc., etc.

also

LARGE STEEL SAFE, COLUMBIA GRAMAPHONE, BRASS HIGH POST DOUBLE BEDSTEAD WITH SPRING AND OTHER MATTRESSES, ENLARGING CAMERA, FRENCH SILK HANDBAGS, FRENCH METAL JEWEL BOXES, LADIES 14 GOLD WRIST WATCHES, NEW RAINCOATS, FRENCH FANCY COMBS, NEW NICKEL TEASPOONS, ASSORTED WOOL RIBBED HALF HOSE, ZEDEL TERROR MOTOR CYCLE, WARDROBE TRUNK, ENAMELLED IRON BATH, DITTO WASHBASIN, "SUN" 8 H. P. KEROSENE OIL ENGINE, BLACKWOOD CARVED BENCH, BINOCULARS, 1 MILNER'S SAFE WITH STAND.

IMPORTANT STAMP AUCTION

Favoured with instructions from
C. R. O. McBAIN ESQ.
The first portion of an exceptionally fine collection of
RARE POSTAGE STAMPS
Will be sold in our Salesroom
On Saturday March 3rd 1923 Commencing at 2.30 p.m.

These are mounted in Stanley Gibbons Sectional Albums and will be offered so mounted, rarities being on detached sheets. The portion to be offered on above date will consist of Great Britain, France, Germany, Hongkong, India, Bahamas, Bermudas, St. Vincent, etc. and will be

On View from Wednesday 28th inst. until day of Sale

At the request of the owner the stamps have been examined by J. Em Lemiere Esq., Chairman of the Shanghai Philatelic Society, who guarantees their genuineness, this guarantee extends for one week from date of sale (not delivery) provided they have not been detached from sheet. Attention is drawn to Condition 6 of Catalogue.

Favoured with instructions from
G. E. CRANE, ESQUIRE.
Will sell by Public Auction within the premises
NO. 68 AVENUE DUBAIL
On Monday, 5th March 1923 at 10 a.m.
the whole of the
SUPERIOR HOUSEHOLD FURNITURE AND SUNDRIES
Contained Therein

HALL.—Fender, Mahoganystained table, Hall stove, Screen, Tennis net & poles, Wall clock, Boy's Bicycles etc.

STUDY.—Carpet, Rattan Tables, Chairs, Desks, Clock, Cabinet, Pictures, Books, Filing cabinet with 12 drawers, etc.

DRAWING ROOM.—Tientsin carpet, Brass coal box, fender, Bookshelf, Rattan settee, American leather covered Couch, Army Chairs, Library table ,Music Cabinet, Folding card table, Banjo, Pictures, Electric floor lamp, Baby's rattan chairs, etc.

DINING ROOM.—Stove, Sideboard, Extension dining table, Chairs, Screen, Bookcase, Cabinet, "G. E." Oscillating table fan, Books, Card table, Aviary with canaries, Glass ware, crockery, teapoys, Baby's chair, Pictures etc.

CONTENTS OF 3 BEDROOMS.—Bevelled mirror door wardrobe, Cabinet with 17 drawers, White enamelled mirror back dressing tables, White enamelled wooden double bedstead, Couch and arm chairs, Curtains, Mattings, White single bedsteads Mosquito net, Mirror door wardrobes, Chest of drawers, Rattan rocking chairs, Desk, Rattan rocking chairs, Electric Vibrator Washstand, Toilet Crockery, Electric Irons, "G. E." Oscillating table fan etc.

Nickle Geyser Washing machine with wringer, Mosquito Screens Rubber hose, Garden umbrella, Lawn mower, Riding Saddles

Pantry & Kitchen as usual

Good Electric fittings throughout

also

1 Fine tone Iron framed Piano by Moutrie
1 Bath Room Scale, 2 Enamelled Iron Bath
2 Dog Cart, 2 Ponies
1 Large picture in inlaid oak frame by Weeks & Co., Ltd.

On view Sunday, March 4th.

MIDDLE SALESROOM

HOUSEHOLD FURNITURE AND CLOTHING SUNDRIES ETC. TO BE SOLD BY PUBLIC AUCTION

On Monday 5th March 1923
Commencing at 10 a.m.
Comprising:—

Carpet. Oil stove. Electric table fan. American cloth covered fire seat. Folding card table. Lacquer vases with stands. Dolls Electric iron 200 Volts. Kerosene oil hanging lamp. MAHOGANY STAINED MARBLE TOP WASHSTAND. Chest of drawers. Pedestals. Desk chair. COPYING PRESS WITH STAND Electric ceiling fan. Large small pictures and frames. William's Dental Cream. William's Toilet Soap. Bronze bell with stand. Riding boots with trees. Hold all. PRIVATE RICKSHAW. Electric chandeliers. Gramophone records. Teak flower stands. Glass wares. 12-Bore Automatic shot gun. Chinese copper water boiler. Fancy bird cage. Kitchen stove. Large tapestry covered corner couch. DOUBLE & SINGLE IRON BEDSTEADS WITH WIRE MATTRESSES. Plush covered couch. EXTENSION DINING TABLE WITH EXTRA LEAVES. Brass & porcelain ornaments. Books. And sundries etc., etc.

also

A Large assortment of Gent's & lady's clothing & boots & shoes etc., etc.

L. MOORE & CO., LTD.
No. 45 Kiangse Road.

CURIO AUCTION

Noel, Murray & Co.,
LIMITED

Having been favoured with instructions from
Mrs. R. S. F. McBain
Will sell at the premises
NO. 7 YUEN MING YUEN ROAD.
(2nd Floor)
(above Messrs. Inniss and Riddle) (China), Ltd.
on
Monday, Tuesday and Wednesday the 5th, 6th and 7th March 1923.
Commencing at 3 p.m. each day
A VERY FINE and Valuable Collection of Old Chinese Porcelain, Curios and Ornaments.

From Ming, Kang-he, Yung-cheng, Kien-lung, Char-ching, Tau-kwang and later Periods.

Comprising:—

Blanc-de-Chine, 5-coloured and Blue and White Porcelain Vases, Beakers, Incense Burners, Jars, Plates, Bowls, Cups, Josses, Garden Seats Jardinieres, Flower Pots and Ornaments, Bronze and Brass Vases, Bnakers, Figures, Jars, Incense Burners, Jardinieres, Koros, and Ornaments, Enamelled Plates, Vases, Table Screens, Bowls, Tea and Wine Cups, and Ash Trays, Old Japanese Satsuma Vases, Incense Burners, Koros, Dishes, Jars and Ornaments.

also

One Large 8-fold Kien-lung Silk Cassu Panel Screen in Heavy Carved Blackwood Frame.
One Large Brass Mounted Heavy Carved "Tse-Dai" Wood Cabinet with Brass Lock.
Three Large Brass Mounted Heavy Carved Blackwood Cabinets with Brass Locks
One Set 12 Ming Carved Lacquered Panels
One Set 3 large Ming Bronze Josses
One Large Ming Bronze Charcoal Stove
One Large Ming Bronze Incense Burner
One Pair Extra Large Japanese Bronze Temple Floor Lanterns
One Pair Extra Large Japanese Cloisonne Vases
One Pair Large Japanese Cloisonne Vases
One Large Japanese Bronze Lion
One Large Japanese Bronze Eagle
Two Large Japanese Bronze Figures
One Large Old Japanese Satsuma Figure
One Pair Extra Large Japanese Blue and White Porcelain Temple Floor Lanterns
Two Pairs Brass Mounted European Porcelain Vases
One Large Kien-lung Enamelled Incense Burner
Two Large Japanese Bronze Vases and Beakers
Two Large Japanese Lacquered Oblong Tables
Canton Carved Blackwood Marble Top Centre and Side Tables, Garden Seats, Stools and Jardiniere Stands.

NOTE:—Every article is guaranteed by Mr. Lee Van Ching to be genuine and as described in the Catalogue Money will be refunded on any article proved not genuine within ten days.

ADMISSION:—By Catalogue only, obtainable from the Auctioneers or on the premises, price One dollar for the three days. The proceeds of the Sale of Catalogues will be devoted to Charity.

ON VIEW:—From Monday the 26th February until Sunday the 4th March 1923, between the hours of 9. a.m. to 6 p.m. daily.

Auction of Sundry Cargo

Noel, Murray & Co.,
LIMITED

Will sell at Salesroom
On Monday, the 5th March, 1923,
Commencing at 2.30 p.m.
A LARGE QUANTITY OF

New Towels, Ladies' Silk, Wool and Cotton Sweaters, Men's Shirts, Ladies' Singlets, Stockings, Gloves, Pocket Knives, Cigarette Cases, Steel Round Bars, Printing Paper, Vanishing Cream, Toilet Soap, Photo Paper, Herrings, Swiss Cheese.

etc., etc., etc.

also

2 Cases Printed Shirtings
3 Cases Coloured Striped Mercerised Tussores
1 Case Wool Coatings
24 Cases "La Laitiere" Cream
50 doz. Pairs New Bed Sheets, Size 63" x 90" and 81" x 90"
35 doz. New Pillow Cases

On View Morning of Sale.

Salvage Auction

Noel, Murray & Co.,
LIMITED

Favoured with instructions from
THE CONCERNED,
Will sell by Public Auction
at
The Oriental Cotton Spinning and Weaving Co.'s
COMPOUND
NO. 36 YANGTZEPOO ROAD.
On Saturday, the 3rd March, 1923,
At 11 a.m.
A LARGE QUANTITY OF
Cotton Waste, Weaving Machines, Cement, Fire Bricks, Galvanized Corrugated Iron Sheets, Timber, etc., etc., etc.
Salved from the recent fire on 25 February, 1923.

On View on morning of the Sale.

Noel, Murray & Co.,
LIMITED

Will sell at Upper Salesroom
On Saturday, the 3rd March, 1923,
Commencing at 10 a.m.
SUPERIOR
HOUSEHOLD FURNITURE AND SUNDRIES

Comprising:—

Oakwood Bedroom Suite with Bevel-edged Mirrors, Brass Bedsteads, White Painted Iron Bedsteads with Bedding, Mirror-back Hat and Umbrella Stands, Overmantels, Cream Painted Mirror-door Wardrobe, Dressing Table and Chest of Drawers, Double Spring Couch and Easy Chairs, Cheval Glass, Escritoire, Drawing Room Suites, Mirror-back Sideboard, Cellarette, Dining Tables and Chairs, Silver Ware Cabinet, Folding Tables, Teapoys, Morriss Chairs, Child's Iron Cot, Trunks, Mirrors, Tapestry Curtains, Axminster Carpets, Stair Carpet, Brass-mounted Iron Fenders Stoves, Electric Light Fittings, Cooking Stoves, Water Boiler, Pictures, Vases, Ornaments, E.-P., Glass and Crockery Ware, etc., etc., etc.

On View Morning of Sale.

G. TAJIMA & CO.

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39684

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Specialist in urinary, skin and internal diseases.
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T.F. 106

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First class accomodation with excellent service and superior cuisine.

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95 Szechuen Road.
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Cable Address. "KEARBISH."

Financial And Commercial News

Shanghai Sharebrokers Association

Business Done

Shanghai, March 2, 1923
OFFICIAL
Anglo Dutch Tls. 3.60
Tanah Merah Tls. 0.95 March
Tebongs Tls. 1.70 March
Telephones Tls. 75.00
UNOFFICIAL
Troms B. Tls. 128.00
Kedah Tls. 1.32½
Tanah Merah Tls. 0.95 March
Tebongs Tls. 1.70
Yangtsze Ins. $25.25

Stock Exchange

Transactions

TODAY'S QUOTATIONS
Shanghai, March 2, 1923
OFFICIAL
Sungalas Tls. 1.05
Padangs Tls. 5.75
UNOFFICIAL BUSINESS
S. & H. Wharf Tls. 197.50 March

The China Mutual Life Insurance Co., Ltd.

Registered in England and Hongkong.
A BRITISH COMPANY
with a complete organisation throughout Asia, and Assets exceeding.
TAELS TEN MILLIONS

HEAD OFFICE
10 Canton Road, Shanghai

Increase In Prices of Beef, Mutton & Pork.

Owing to the highly increased prices that we have to pay for the above-mentioned meats which has caused us a considerable loss in our trade, we, butchers of the town, for the sake of preventing further loss, hereby beg to announce that on and after the 1st, of March, 1923 an increase of 4 cents (big money) per lb. will be charged on Beef, Mutton and Pork.

This notice is inserted simultaneously in 'The China Press,' 'North China Daily News' 'Sin Wan Pao' and 'Shun Pao' for the information of all our Chinese and foreign customers.

THE BEEF, MUTTON AND PORK SHOPS OF THE INTERNATIONAL SETTLEMENT AND FRENCH CONCESSION, SHANGHAI.

英美法租界牛羊猪肉莊
全體同人公啓
56552 M 4

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GLEN LINE BUILDING
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For particulars apply to Messrs. ALGAR & CO., LTD., 11 Yuen Ming Yuen Road.
54801

The Shanghai Chemical Laboratory

No. 20 Nanking Road
3rd Floor

Exchange Fluctuations

Asia Banking Corporation

March 2, 1923

Spot and forward bar silver were each up 3-16d. in London yesterday. The New York price advanced to 66⅝ cents and the London-New York cross rate is unchanged at 470½.

Our official Sterling rate here this morning was raised to 3-1¼ the Gold Dollar rate to 73, the Yen rate dropped to 66½ and the other rates changed accordingly.

Our market here at the opening was steady but eased off during the course of the day. In the morning business in Sterling was done as high as 3s. 2⅛d. March, 3s. 1⅞d. April and 3s. 1⅝d. May-June.

Gold Dollars were done at 74½ March, 74¼ April and 74 for forward delivery. However later in the day there were strong buyers at these rates and the market eased off until at the close when there were no sellers of Sterling at better than 3s. 1⅝d. March, 3s. 1½d. April and 3s. 1⅜d. May-June.

The best sellers of Gold Dollars were offering 74¼ March, 73¾ April and 73⅝ for forward delivery.

Banks were quoting 3s. 2⅜d. and 76 for Sterling and Gold Dollar bills for near delivery and 3s. 2⅛d. and 75½ for forward. Franc bills were done at 1245 for near delivery and 1240 for forward.

India and China both bought silver in London and America yesterday and both markets are reported as steady.

Exchange Market

In their weekly report on the exchange market, Messrs. Maitland, Fearon and Brand write as follows:

Exchange:—Our last circular was published on February 14. The London price of silver remained practically unchanged until the 22nd inst. Since that date a rise of ⅜d. has taken place in the spot rate to 31⅝d., forward silver at 31½d. is ⅛d. up.

Our official rate for T.T. on London has followed silver and at 3s. 0½d. is ½d. up. The rise in the price of silver appears to be due to purchases by China, which the Banks have been able to make against cover provided by our local speculators, who with the opening of the market after Chinese New Year came out as strong sellers of Gold T.T. in Gold Dollars, Sterling and Yen. Their operations appear to be based on a temporary shortage of silver locally and the prospects of improved exports. The former factor is likely to prove of a temporary nature, and the latter is likely to defeat its own object and leave the Gold Dealers with an oversold position in Gold which they will find it difficult to get out of. Under these conditions our market closed strong with 3s. 2⅛d. offered for cash "T.T. on London" 3s. 2d. for April and 3s. 1⅞d. for June delivery. Our stocks of silver shows an increase, and we estimate that Tls. 4,000,000 value of silver is due to arrive by about the middle of March. Further purchases of silver have been made which will arrive in due course.

Our stocks of silver are reported as follows:

Sycee and Bar Silver Tls. 23,800,000, an increase of Tls. 708,000.

Chinese and Mexican Dollars $29,500,000, an increase of $640,000.

Estimated value Tls. 45,040,000 as against Tls. 54,372,000 held at this time last year.

SHIPPING DEPARTMENT
THE
AMERICAN EXPRESS COMPANY
INC.
GOODS CLEARED THROUGH CUSTOMS
MARINE INSURANCE EFFECTED
SHIPMENTS FORWARDED
GODOWN SPACE FOR STORAGE OF HOUSEHOLD EFFECTS
8B KIUKIANG ROAD, Tel. C. 1977

Money Exchange

Shanghai, March 2, 1923

Mexican Dollars
Market 71.9375
Native Interest 03
Shanghai Gold Bars 978
Touch 318
Copper Cash 244.000
Bar Silver 31⅛
Bar London rate
Paris on London 77.30
New York on London .. 470⅝

Banks Opening Selling Rates
London
Telegraphic Transfer 3/1¼
Demand 3/2⅜
New York
Telegraphic Transfer 73
Demand 73¼

OPENING RATES
Hongkong and Shanghai Bank
Opening quotations 9:30 a.m.
BANKS SELLING RATES
March 2, 1923
London (T.T.) 3/1¼
London (T.T.) 3/1⅝
London 4 m-s 3/1½
India (T.T.) 231
France (T.T.) 1200
America (T.T.) 73
Hongkong (T.T.) 74
Japan (T.T.) 66½
Batavia (T.T.) 187
Straits (T.T.) 75⅝

BANKS BUYING RATE
London 4 m-s Credits.. 3/3⅜
London 4 m-s Docts .. 3/4
London 6 m-s Credits.. 3/4½
London 6 m-s Docts ..
France 4 m-s 1250
America 4 m-s L/c 77
Docs 77½

Gold Dollars: Bank Buying Rates
@ 75¼ = Tls. 132.89
@ exch. 72.2 = Mex. $184.06
Sovereign Bank Buying Rate
@ 3s. 2¼d. = Tls. 6.27
@ exch. 72.2 = Mex. $8.68

CUSTOMS HOUSE EXCHANGE RATES FOR MARCH
Hk. Tls. 5.92 @ 3s. 0⅜d. £1
" 1.26 — 71½ Gold $1
" 1 @ 1145½ Fr. 12.76
" 1 @ — Marks —
" 1 @ 68⅜ Yen 1.63
" 1 @ 222⅝ Rupees 2.48
" 1 @ — Roubles —
" 1 @ 1.50 Mex. $1.50
" 1 @ 14.45 Ital. Lire 16.10

International Banking Corporation
CLOSING COUNTER RATES
Demand selling on America 74
Demand buying on America 75¼
Demand selling on London 3s. 1⅛d.
Demand buying on London 3s. 2¼d.

CHINESE GOVERNMENT BONDS
(Supplied by Sing Tung & Co.)

3rd year 6%	89.50	89.50
5th year 6%	59.00	59.60
7th year 6%	39.50	39.50
9th year 6%	63.10	62.90
6% Consolidated	43.30	42.80
7% Consolidated	46.40	46.20
11th year 8%	92.50	
96 millions 8%	26.70	26.45

GOLD BAR QUOTATIONS

Thurs.	Yesterday's
317.00	318.20
317.20	318.40
317.50	318.00
317.70	318.20
317.90	318.50
318.30	318.70
317.80	319.00
318.10	319.30
317.90	319.40
317.50	319.70
317.70	319.50
318.20	319.40

SINO-ITALIAN BANK
BANK'S SELLING RATES
It. Lire 15.20 = 1 Tael
Swiss Frs. 3.87½ = 1 Tael
Marks 12.000 = 1 Tael
Equivalent Foreign Quotations
It. Lire 97.85 = Pound Sterling
It. Lire 20.75 = 1 U. S. Dollar
It. Lire 126.30 = 100 Fr. Francs

ROUBLE EXCHANGE
BANK'S BUYING RATE
Roubles 395,000 .....Tls. 100
Roubles 100 .....Mex. $0.04

PARIS CROSS RATE
(French Wireless through Reuter)
Paris, Mar. 1.—The Paris London cross-rate is quoted today at: £1—77.25 Francs.

DR. JAMES YUKING

Specialist in the treatment of Venereal Diseases and Piles,
73 Nanking Road
Between Honan & Shantung Rds

Piles guaranteed to be cured with in ten days after one treatmen without operation or pain. (Lates European methods of treatment.)
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Tel. C. 2127.

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56160 M 9

BENJAMIN AND POTTS

8, JINKEE ROAD

SHARE LIST

Yesterday's Close

Stock	Closing Quotations
Banks	
H. K. and S. B. .	$950 B.
Chartered	£17/8 S.
Russo-Asiatic ..	Nom
Marine Insurance	
Canton	H. 495 B.
North China ...	Tls. 188
Union of Canton	220 B.
Yangtsze	$25
Far Eastern Ins.	Tls. 20½
Fire Insurance	
China Fire	H. 116½ B.
Hongkong Fire .	H. 450 B.
Shipping	
Indo-China Def.	H. 260
Indo-China Pref.	H. 40 B.
"Shell"	80/3
Shanghai Tug ord.	Tls. 85 S.
S'hai Tug Pref.	Tls. 80 B.
Mining	
Kalping	Tls. 19.40
Oriental Con	18/-
Raub	Tls. 2¾ B.
Docks	
Hongkong Dock	H. 175 S.
Shanghai Dock..	Tls. 90 B.
New Eng. Works	Tls. 7 B.
" Pref. ..	Tls. 5.40 B.
Wharves	
Shanghai Wharf	Tls. 202½
Hongkong Wharf	Tls. 150 B.
Lands and Hotels	
S'hai Hotel, Ltd.	Tls. 45 B.
China Realty ord.	Tls. 50
China Realty Pref.	Tls. 50
A.-French Land .	Tls. 104 B.
Shanghai Land..	Tls. 104 B.
Carlton Ltd. ...	Tls. 58
Cotton Mills	
E-wo (ord.)....	Tls. 13¾ B.
E-wo (pref.) ...	Tls. 106 B.
Laou-kung-mow.	Tls. 28
Oriental	Tls. 8
Shanghai Cotton.	Tls. 114
Industrials	
Butler Tiles	Tls. 23
China Sugar	Tls. 180 B.
Green Island ...	Tls. 23¾ B.
Langkats	Tls. 25 S.
Major Bros.	Tls. 5
S'hai Sumatra ..	Tls. 100 B.
Stores	
Hall and Holtz..	Tls. 6¾ B.
Llewelyn	462½
Lane Crawford..	Tls. 107 B.
Koutrie	$45 B.
Watson	Tls. 15
Weeks	Tls. 13
Rubbers (local)	
Alma	Tls. 9.10
Amherst	Tls. 0.45 B.
Anglo-Java	Tls. 8½ B.
Anglo-Dutch ...	Tls. 6.90
Ayer Tawah....	Tls. 20 B.
Batu Anam 1918	Tls. 1.15 B.
Bute	Tls. 0.80
Bukit Toh Alang	Tls. 3¾
Chemor United..	Tls. 1.17½ B.
Chempedak	Tls. 6¼ B.
Cheng	Tls. 2.15
Consolidated ..	Tls. 2¾ B.
Dominion	Tls. 2.70
Gula Kalumpong	Tls. 11¼ B.
Java Consolidated	Tls. 13¼ B.
Kapayang	Tls. 9¼ B.
Karan	Tls. 7¼ B.
Kedah	Tls. 1.80
Kota Bahroe	Tls. 1¼
Kroewoek Java .	Tls. 13 B.
Padang	Tls. 5¾ B.
Pengkalan Durian	Tls. 1¾ B.
Permata	Tls. 3 B.
Repah	Tls. 1
Samagagas	Tls. 0.90 B.
Seekees	Tls. 1.40 B.
Semambu	Tls. 1.65
Senawang	Tls. 1.60
S'hai Klebang ..	Tls. 0.80
Shanghai Malay.	Tls. 1 B.
S'hai Malay pref.	Tls. 8¼
Shanghai Pahang	Tls. 1.15 B.
Sungala	Tls. 1 B.
Sungei Duri	Tls. 9½ B.
Sua Manggis ...	Tls. 3½
S'hai Seremban .	Tls. 0.90
Taiping	Tls. 0.65
Tanah Merah ..	Tls. 0.95
Tebong	Tls. 1¾
Ziangbes	Tls. 4.15
Miscellaneous	
C. I. & E. Lumber	Tls. 823
Culty Dairy	Tls. 14¼
Shanghai Trams.	Tls. 128½ B.
Shanghai Gas ..	Tls. 32 B.
Horse Bazaar ..	Tls. 50
S'hai Mercury ..	Tls. 20 B.
S'hai Telephone .	Tls. 73½ B.
S'hai Waterworks	Tls. 180 B.

S. Sellers, Sa. Sales, B. Buyers

The Small Investors' Co.

Shanghai, March 2, 1923

BUSINESS REPORTED
Anglo Javas Tls. 6.90
Langkats (Comb.) Tls. 24.50
Almas Tls. 8.25
Repah 90 cents
Samagagas 95 cents
Tebongs Tls. 1.72½ March
Serembans 90 cents
Java Consolidateds Tls. 13.75
S'hai Pahangs Tls. 1.20
Yangtsze Insurance $35.25